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XTI Aerospace Adds David Oppenheimer to its Corporate Advisory Board

ENGLEWOOD, Colo., Jan. 14, 2025 /PRNewswire/ -- XTI Aerospace, Inc. (Nasdaq: XTIA) ("XTI Aerospace" or the "Company"), a pioneer in VTOL and Powered-Lift aircraft solutions, today announced that David Oppenheimer has joined the XTI Corporate Advisory Board.



Mr. Oppenheimer is a seasoned professional with over 40 years of experience in advancing emerging technologies and national policy. He has led global research teams focused on advanced analog computing based on neural networking theories and optical display technologies for defense applications. As president of National Sensor Corporation, he progressed the commercialization of chemical weapons sensor platforms for Western force protection.

Mr. Oppenheimer served as an advisor to the Chairman of the U.S. House Committee on Science, Space, and Technology, influencing bipartisan policies related to patent rights, foreign policy, and technological innovation. David also performed extensive evaluation of advanced concepts of Modular Nuclear Reactors and as such continues to advise the former Congressman. His extensive background includes roles in nuclear materials control and participation in studies addressing the risks of state and terrorist-sponsored chemical and biological threats.

"David is an incredibly intelligent and experienced leader with deep experience in the sciences and aviation," said Michael Tapp, Chairman of the XTI Corporate Advisory Board. "After extensive due diligence, David determined that XTI has the potential for significant impact on the future of air travel and has agreed to join our team to help bring that vision to fruition."

"I am honored to join the XTI Aerospace team during this exciting time of innovation in the aviation industry," noted Mr. Oppenheimer. "With my background in advancing emerging technologies and engaging in national policy, I look forward to contributing to the

development of groundbreaking solutions that will shape the future of commercial and private aviation. Together, we will expand the boundaries of what is possible."

About XTI Aerospace, Inc.

XTI Aerospace, Inc. (XTIAerospace.com) (NASDAQ: XTIA) is the parent company of XTI Aircraft Company, an aviation business based near Denver, Colorado, currently developing the TriFan 600, a fixed-wing business aircraft designed to have the vertical takeoff and landing ("VTOL") capability of a helicopter, speeds of 345 mph and a range of 700 miles. Additionally, the Inpixon (inpixon.com) business unit of XTI Aerospace is a leader in real-time location systems ("RTLS") technology with customers around the world who use the Company's location intelligence solutions in factories and other industrial facilities to help optimize operations, increase productivity, and enhance safety. For more information about XTI Aerospace, please visit XTIAerospace.com, and follow the company on [LinkedIn](#), [X](#), and [YouTube](#).

Cautionary Statement Regarding Forward-Looking Statements

This press release contains certain "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act, and Section 21E of the Exchange Act. All statements other than statements of historical fact contained in this press release, including without limitation, statements about the products under development by XTI, the advantages of XTI's technology, the combined company's customers, plans and strategies are forward-looking statements.

Some of these forward-looking statements can be identified by the use of forward-looking words, including "believe," "continue," "could," "would," "will," "estimate," "expect," "intend," "plan," "target," "projects," or the negatives of these terms or variations of them or similar expressions. All forward-looking statements are subject to risks, uncertainties, and other factors which could cause actual results to differ materially from those expressed or implied by such forward-looking statements. All forward-looking statements are based upon estimates, forecasts, and assumptions that, while considered reasonable by XTI Aerospace and its management, are inherently uncertain, and many factors may cause the actual results to differ materially from current expectations. XTI undertakes no obligation to revise any forward-looking statements in order to reflect events or circumstances that might subsequently arise. Readers are urged to carefully review and consider the risk factors discussed from time to time in XTI's filings with the SEC, including those factors discussed under the caption "Risk Factors" in its most recent annual report on Form 10-K, filed with the SEC on April 16, 2024, and in subsequent reports filed with or furnished to the SEC.

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