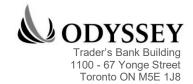
Medexus Pharmaceuticals Inc.



Form of Proxy – Annual Meeting to be held on September 25, 2025

Appointment of Proxyholder I/We being the undersigned holder(s) of Medexus Pharmaceuticals Inc. hereby approximately the control of the cont					point	OR	Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein:					
Ken d'Entremont or failing this per	rson, Brend	on Buschm	an			UK						
as my/our proxyholder with full pow been given, as the proxyholder see https://meetings.lumiconnect.co 25, 2025 or at any adjournment the	s fit) and all m/400-700-	other matte	rs that r	may properly come	before the	Annual I	Meeting of I	Mede	xus Pharmaceuticals Inc. to b	e held at		
Election of Directors.	FOR	Against				FOR	Against			FC	DR Agains	st
a. Ken d'Entremont			b. Ha	armony Garges				c.	Benoit Gravel			
d. Michael Mueller			e. St	tephen Nelson				f.	Nancy Phelan			
g. Menassie Taddese												
Appointment of Auditors. To authorize the Directors to fix the directors to fix the directors.			eCoope	ers LLP, Chartered	l Accountant	ts as Au	ditors of the	Corp	oration for the ensuing year and	d FO	DR Withhol	ld
Authorized Signature(s) – This se to be executed.	ection must	be complete	d for yo	our instructions	Signature	(s):				Date		
I/we authorize you to act in accordance view any proxy previously given with no indicated the second	espect to the I	Meeting. If no	oting ins	tructions are								
indicated above, this Proxy will be vote voting recommendations are indicate boxes.										MN	/I / DD / YY	
Interim Financial Statements – Check the box to the right if you would like to receive interim financial statements and accompanying Management's Discussion & Analysis by mail. See reverse for instructions to sign up for delivery by email.					the Annual	Financial	Statements a	and ac	neck the box to the right if you would companying Management's Discus sign up for delivery by email.			

INSTEAD OF MAILING THIS PROXY, YOU MAY SUBMIT YOUR PROXY USING SECURE ONLINE VOTING AVAILABLE ANYTIME:

This form of proxy is solicited by and on behalf of Management. Proxies must be received by 10:00 am, Toronto time, on September 23, 2025.

Notes to Proxy

- Each holder has the right to appoint a person, who need not be a holder, to attend and represent them at the Meeting. If you wish to appoint a person other than the persons whose names are printed on the reverse, then please insert the name of your chosen proxyholder in the space provided on the reverse.
- 2. If the securities are registered in the name of more than one holder (for example, joint ownership, trustees, executors, etc.), then all of the registered owners must sign this proxy in the space provided on the reverse. If you are voting on behalf of a corporation or another individual, then you must sign this proxy with signing capacity stated, and you may be required to provide documentation evidencing your power to sign this proxy.
- 3. This proxy should be signed in the exact manner as the name appears on the proxy.
- 4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.
- 5. The securities represented by this proxy will be voted as directed by the holder; however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management. Management's voting recommendations are indicated by BOLD ALL-CAPS text over the corresponding boxes on the reverse and are also described in the accompanying management information circular.
- 6. The securities represented by this proxy will be voted or withheld from voting, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
- 7. This proxy confers discretionary authority in respect of amendments to matters identified in the Notice of Meeting or other matters that may properly come before the meeting.
- 8. This proxy should be read in conjunction with the accompanying documentation provided by Management.



To Vote Your Proxy Online please visit: https://vote.odysseytrust.com

You will require the CONTROL NUMBER printed with your address to the right.

You can attend the meeting virtually by visiting https://meetings.lumiconnect.com/400-700-253-869 and entering the meeting ID "400-700-253-869" and the case-sensitive password "medexus2025". For

further information on the virtual meeting and how to attend it, please view the management information circular of the company.

If you vote by Internet, do not mail this proxy.

To request the receipt of future documents via email and/or to sign up for Securityholder Online services, you may contact Odyssey Trust Company at https://odysseytrust.com/ca-en/help/.

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual. A return envelope has been enclosed for voting by mail.