

APPROVED
by the resolution of the Supervisory Board
[dated «12» August 2026, Minutes No. 4/2026]

“TEG SPV” LLC RELATED PARTY TRANSACTIONS POLICY

1. General Provisions

1.1. This Policy establishes a unified procedure for the identification, disclosure, assessment, approval, recording and control of transactions of "TEG SPV" Limited Liability Company (hereinafter referred to as the "Company") with related parties.

1.2. This Policy is an internal regulatory document of the Company and is binding on the participants of the Company, the members of the Supervisory Board, the Sole Executive Body, the members of the collegial executive body (if established), the employees of the Company, and other persons acting on behalf of the Company within the powers granted to them.

1.3. In the event of any conflict between the provisions of this Policy and the Company's Charter, the provisions of the Charter shall prevail.

1.4. The implementation of this Policy, including the detailing of procedures, timeframes, document forms and the procedure for interaction between structural divisions, is carried out in accordance with the Standard Operating Procedures ("SOPs"). Any reference in this Policy to a matter being defined, established or regulated by the SOPs means that such SOPs have been developed for the purpose of implementing this Policy. In the event of any conflict between the provisions of this Policy and the SOPs, the provisions of this Policy shall prevail.

2. Scope of Application

2.1. For the purposes of this Policy, in identifying related parties, the Company shall be guided by the definitions and criteria established in Section 3 of this Policy, and shall also assess the actual nature of the relationship between persons irrespective of its legal form.

2.2. In assessing the existence of related parties, the Company shall apply the substance-over-form principle and shall take into account all circumstances evidencing the existence of control, joint control, significant influence, economic dependence, or other relationships capable of affecting the objectivity of decision-making in entering into a transaction.

2.3. Related party transactions are subject to mandatory identification, assessment, documentation, recording, monitoring and disclosure of information in the manner established by this Policy and the Company's internal documents.

2.4. This Policy is an internal document of the Company and applies to the Company, its representative offices and other structural divisions, as well as to the employees, officers and members of the governing bodies of the Company who are involved in the initiation, approval, sanctioning, recording, control and disclosure of information regarding related party transactions.

2.5. The Company shall ensure the implementation of the provisions of this Policy in its subsidiaries by adopting the relevant resolutions within the scope of its rights as a participant of such subsidiaries. This Policy shall apply within a subsidiary following its approval by the authorised body of the relevant subsidiary or the adoption by such subsidiary of an equivalent internal document.

2.6. The requirements of this Policy apply to all operations, transactions, arrangements and relationships in which involvement of related parties exists or may arise regardless of their form, nature, amount.

2.7. This Policy does not govern matters relating to the processing and protection of personal data, trade secrets, confidential information, the internal information access regime, information security, the prevention of conflicts of interest, or other related matters, which are governed by separate internal documents of the Company.

3. Terms and Definitions

3.1. Related party --- an individual or legal entity that, by virtue of a relationship of control, joint control, significant influence, participation in management, affiliation, or other circumstances, may directly or indirectly influence, or be subject to the influence of, decisions taken by the Company, as well as persons recognised as related parties in accordance with the applicable financial reporting standards, including, but not limited to:

- (a) participants (shareholders) directly or indirectly holding a participatory interest in the Company, or exercising control or significant influence over the Company;
- (b) legal entities under the control, joint control or significant influence of the Company, as well as legal entities exercising control, joint control or significant influence over the Company;
- (c) legal entities under common control with the Company;
- (d) subsidiaries, parent companies, associates, as well as other entities forming part of the same group of companies as the Company;
- (e) members of the Company's Supervisory Board, the Company's Sole Executive Body, members of the collegial executive body (if established), as well as other persons performing the functions of the Company's key management personnel;
- (f) close relatives of the persons referred to in this paragraph, as well as legal entities under their control, joint control or significant influence;

(g) trustees, nominee holders, representatives, agents and other persons acting in the interests of, or on behalf of, the persons referred to in this paragraph;

(h) legal entities in whose governing bodies the persons referred to in this paragraph participate, where such participation may affect the objectivity of decision-making in respect of transactions with the Company;

(i) persons with whom the Company enters into transactions or other relationships giving rise to economic dependence or evidencing the possibility of exerting a material influence on the Company's financial, operational or managerial decisions; and

(j) other individuals or legal entities that, based on an assessment of the specific circumstances, may be recognised as related parties under the substance-over-form principle, regardless of the presence or absence of the formal indicia of affiliation.

3.2. For the purposes of this Policy, close relatives and persons related by affinity mean the spouse, parents, children, brothers, sisters, as well as the parents, children, brothers and sisters of the spouse.

3.3. Related party transaction --- any transaction, agreement, arrangement, obligation or other act of a proprietary or non-proprietary nature, entered into by the Company irrespective of its legal form or whether it is for consideration, one of the parties to which, or the beneficiary of which, or the person in whose interests it is entered into, is a related party of the Company. For the purposes of this Policy, related party transactions shall also include a series of interrelated transactions, and any amendment, supplement, extension, termination, performance or other modification of the terms of previously concluded transactions, where such actions may affect the characterization of the transaction as a related party transaction.

3.4. Persons de facto exercising managerial functions --- individuals who, irrespective of their official position, employment relationship, or formal vesting of authority, actually take part in determining the strategy, or the financial, operating, commercial or corporate policy, of the Company, or exert a material influence on the taking of the relevant decisions. In determining whether managerial functions are de facto exercised, the following may, in particular, be taken into account:

- (k) participation in determining the Company's development strategy;
- (l) participation in taking, or in the de facto approval of, key management decisions;
- (m) direction of the Company's financial, operating, commercial or corporate activities;
- (n) the authority to initiate, approve or de facto determine the terms of material transactions;
- (o) exercising control over the performance of material transactions;

(p) coordination of the activities of the Company's governing bodies or the heads of its structural divisions; and

(q) other circumstances evidencing the de facto exercise of managerial functions.

3.5. SB --- the Company's Supervisory Board.

3.6. GMP --- the Company's General Meeting of Participants.

3.7. "Significant Participant" means any person who has the authority to participate significantly in the direction, management, or oversight of the Company's affairs, including through ownership interests, governance rights, contractual arrangements, or executive responsibilities, such that transactions involving that person may constitute related party transactions under this Policy.

3.8. Material related party transaction --- a related party transaction which, by its nature, subject matter, value, scope of obligations, level of risk or other terms, may have a material effect on the Company's financial position, results of operations, assets, liabilities, cash flows, business reputation, or system of corporate governance.

3.9. Disclosure of information on a related party transaction --- the provision, publication, communication or other documented disclosure of information regarding a related party transaction, including information on the nature of the relationship between the Company and the related party, the parties to the transaction, its subject matter, terms, value, the rights and obligations of the parties, and other circumstances relevant to the assessment of the transaction, to the extent and in the manner provided for by the applicable financial reporting frameworks, the Company's Charter, this Policy and other internal documents of the Company.

3.10. Standard Operating Procedures (SOPs) --- approved internal documents of the Company establishing the procedure, sequence of actions, allocation of responsibility and authority, control procedures, and the manner of performing particular processes and operations, binding on the relevant employees and/or structural divisions, and necessary for the implementation of specific requirements of this Policy.

3.11. "Arm's-Length Terms" means terms and conditions that are substantially equivalent to those that would have been established between knowledgeable, willing, and unrelated parties in comparable transactions under comparable circumstances, as supported by objective and contemporaneous evidence. No transaction shall be represented as having been entered into on Arm's-Length Terms unless such representation is substantiated by the documentation required under this Policy.

4. Section 4. Identification and Disclosure Obligations of Related Parties and Insiders

4.1. Each member of the SB, the Sole Executive Body, members of the collegial executive body (if established), other persons performing key management functions, and each Significant

Participant (together, “Insiders”) shall complete a related party disclosure declaration in the form established by the SOPs, disclosing all persons and entities that constitute their related parties for the purposes of this Policy.

4.2. Insiders shall update their related party disclosure declaration not less than once a year and, in any event, promptly upon any change in the circumstances disclosed, including a change in their own related parties or a change of control, joint control or significant influence over any disclosed entity.

4.3. An Insider who becomes aware that the Company is contemplating, negotiating or about to enter into a transaction, arrangement or relationship with a person who is, or may be, a related party of that Insider shall notify the Compliance Function without delay and before the Company assumes any obligation in connection with that transaction.

4.4. Any employee or officer of the Company who becomes aware, in the course of performing their duties, of a transaction, arrangement or relationship that may constitute a related party transaction, or who suspects that a related party transaction has not been identified, disclosed or approved in accordance with this Policy, shall report the matter to the Compliance Function or, where appropriate, through the Company’s whistleblowing channel, without fear of retaliation.

4.5. The Compliance Function shall maintain and periodically update a consolidated list of related parties of the Company, cross-referencing the disclosure declarations received under paragraph 4.1, the Company’s participant (shareholder) register, and other available corporate information, and shall use that list to screen counterparties to material transactions.

4.6. For the purposes of assessing whether a transaction is a related party transaction and whether it is material, the Company shall aggregate all transactions and outstanding balances with the same related party (or with related parties acting in concert) over a rolling twelve (12) month period, so that a series of transactions each below a materiality threshold under Section 6 of this Policy shall nonetheless be treated as a single transaction where their aggregate value exceeds that threshold.

4.7. The Company shall disclose the existence of its relationship with its Parent Public Company, and with other entities under common control with the Company, in accordance with the applicable financial reporting standards, irrespective of whether any transactions took place between the Company and those entities during the relevant reporting period.

4.8. The Company shall provide Insiders and relevant employees with training on the identification, disclosure and approval of related party transactions not less than once a year, and each Insider shall provide a signed acknowledgment of this Policy upon its adoption and upon each material amendment.

5. Recording and Disclosure of Information on Related Party Transactions (the Register)

5.1. The Company shall maintain a centralised register of related party transactions (hereinafter --- the "Register") for the purposes of ensuring proper corporate governance and internal control, monitoring compliance with the requirements of this Policy, and generating the information necessary for disclosure in accordance with applicable financial reporting standards.

5.2. In respect of each transaction, the Register shall record, at a minimum, the following information: (a) the grounds for recognising the transaction as a related party transaction; (b) the type (category) of the transaction and its subject matter; (c) information on the related party; (d) the value of the transaction; (e) the date of disclosure of information on the related party; and (f) information on the subsequent monitoring of the performance of the transaction and its reclassification (if any).

5.3. The Register shall be maintained by the Compliance Function or, in the absence of such function, by the legal division or another division (officer) designated by the Company's internal documents.

5.4. In addition to the information specified in the preceding paragraph, the Register shall record, to the extent relevant to the transaction: (a) the nature of the Company's relationship with the related party; (b) the outstanding balance arising from the transaction as at each reporting date, including its terms and conditions, whether it is secured, and the nature of any guarantee given or received; (c) any provision for doubtful debts recognised in respect of amounts owed by the related party, and any bad or doubtful debt expense recognised during the period; and (d) where the related party is a member of key management personnel, the compensation paid or payable to that person, categorised into short-term employee benefits, post-employment benefits, other long-term benefits, termination benefits, and share-based payment.

5.5. The Register and the disclosures generated from it shall be prepared so as to satisfy the related party disclosure requirements of the financial reporting framework(s) applicable to the Company and, where relevant, to the Parent Public Company's consolidated financial statements, including, as applicable, IAS 24 (Related Party Disclosures) and/or FASB Accounting Standards Codification Topic 850 (Related Party Disclosures).

5.6. The Company shall retain the Register and its supporting documentation for not less as may be required by applicable law or the Company's document retention policy.

6. Documentation, Disclosure and Substantiation of Arm's-Length Terms

6.1. Documentation relating to related party transactions shall be retained in sufficient detail to support the Company's financial reporting and disclosure obligations under applicable financial reporting framework, including, where applicable, the nature of the related party relationship, a description of the transaction, the amounts involved, any amounts due to or from related parties, and other information necessary for users of the financial statements to understand the effects of the transactions.

6.2. No representation that a related party transaction was entered into on arm's-length terms, or on terms equivalent to those that would prevail in an arm's-length transaction, shall be made in the Company's financial statements, disclosures, or other communications unless such representation is supported by appropriate contemporaneous documentation and objective evidence sufficient to substantiate the assertion.

6.3. Transfers of assets or liabilities, and business combinations, between the Company and another entity under common control shall be accounted for and disclosed in accordance with the Company's accounting policy for common control transactions and the applicable financial reporting framework. Such transactions shall not be represented as having been measured or accounted for at fair value unless required or permitted by the applicable financial reporting framework.

6.4. For material and highly material related party transactions, the Company shall maintain contemporaneous documentation supporting the basis on which the transaction terms were determined. As appropriate to the nature and significance of the transaction, such documentation may include: (a) benchmarking against comparable transactions between the Company and unrelated parties; (b) benchmarking against publicly available market terms or pricing for comparable goods, services or financing; (c) an independent third-party valuation or fairness opinion; or (d) other objective evidence demonstrating that the terms are commercially reasonable.

7. Confidentiality and Protection of Personal Data

7.1. Information disclosed in connection with related party transactions, including personal data contained therein, shall be processed in compliance with the requirements of the applicable legislation on personal data and the Company's internal documents on confidentiality and information protection. Access to such information shall be granted exclusively to persons who require it for the performance of their duties.

7.2. The use of information obtained in connection with related party transactions for purposes unrelated to the application of this Policy shall not be permitted. Persons having access to such information shall be responsible for ensuring its confidentiality in accordance with the legislation and the Company's internal documents.

8. Related Party Transactions of a Cross-Border Nature

8.1. Where a related party transaction is of a cross-border nature, or involves persons registered or operating in other jurisdictions, the Company shall take into account the requirements of the applicable legislation of the relevant jurisdictions, as well as applicable financial reporting standards.

8.2. In the event of a conflict between the requirements of the legislation of the Republic of Uzbekistan and the requirements of another applicable jurisdiction, the Company shall apply

the stricter requirements, ensuring a higher level of corporate control and protection of the Company's interests, unless otherwise expressly required by the mandatory provisions of applicable law. Where necessary, the Company shall engage external legal counsel in the relevant jurisdiction.

8.3. Where the Company is a subsidiary of, or otherwise required to report into, a Parent Public Company, the Compliance Function shall report related party transaction information to the Parent Public Company's disclosure function within the timeframe and in the format reasonably required for the Parent Public Company to meet its own related party disclosure obligations.

9. Related Internal Documents

9.1. This Policy applies in conjunction with other internal documents of the Company, including the Standard Operating Procedures. In the event of any discrepancy in respect of related party transactions, this Policy shall prevail, unless otherwise expressly provided by law or the Company's Charter.

10. Procedure for the Review of the Policy

10.1. This Policy shall be subject to regular review to ensure its consistency with the requirements of the legislation, the Company's Charter, the principles of corporate governance, the structure of the Company's operations, and applicable financial reporting standards.

10.2. This Policy shall be reviewed as necessary, but not less than once a year, and also on an extraordinary (unscheduled) basis in the event of changes to the legislation, the Company's Charter, the structure of the governing bodies, the allocation of authority or the system of internal control, or changes in the nature of the Company's operations or its ownership and control structure.

10.3. Amendments and additions to this Policy shall be approved by the same governing body of the Company that approved this Policy, unless a different procedure is provided for by the Company's Charter, the Company's internal documents, or a resolution of the GMP.

10.4. The history of amendments to this Policy, including the dates of approval of amendments and information on the body that approved the relevant amendments, shall be documented and retained in the manner established by the Company's internal documents.