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NETSOL Technologies Signs Agreement with Yamaha Motor Finance for the Deployment of its LeasePak Platform in Canada

CALABASAS, Calif., June 21, 2022 (GLOBE NEWSWIRE) -- [NetSol Technologies, Inc.](#) (Nasdaq: NTWK), a global business services and enterprise application solutions provider, has signed a contract with Yamaha Motor Finance Canada for a further implementation of NETSOL's LeasePak solution.

"Yamaha Motor Finance is a long-standing client of the company in the United States. Through its Canadian affiliate, Yamaha is looking to expand its regional commercial finance footprint," said Peter Minshall, Executive Vice President of NetSol Technologies Americas. "Due to the client's pre-existing relationship with NETSOL and first-hand experience with our LeasePak product, it was natural for them to use the same product for their leasing and lending operations in Canada."

"It gives us great pleasure when existing clients continue to place their trust in us when expanding their operations in different countries or regions," said Najeeb Ghauri, Founder, Chairman and CEO of NetSol Technologies, Inc. "Yamaha is a bluechip company and is world-renowned. By signing an agreement with NETSOL to deploy our LeasePak platform in Canada, the client will be enabled with a superior, end-to-end portfolio management solution to ensure their operations are executed seamlessly and cost-effectively."

About NETSOL Technologies

NetSol Technologies, Inc. (Nasdaq: NTWK) is a worldwide provider of IT and enterprise software solutions primarily serving the global leasing and finance industry. The Company's suite of applications is backed by 40 years of domain expertise and supported by a committed team of more than 1300 professionals placed in eight strategically located support and delivery centers throughout the world. NFS, LeasePak, LeaseSoft or NFS Ascent – help companies transform their Finance and Leasing operations, providing a fully automated asset-based finance solution covering the complete leasing and finance lifecycle.

Forward-Looking Statements

This press release may contain forward-looking statements relating to the development of the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words "expects," "anticipates,"

variations of such words, and similar expressions, identify forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, but their absence does not mean that the statement is not forward-looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance. The subject Companies expressly disclaim any obligation or undertaking to update or revise any forward-looking statement contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances upon which any statement is based.

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