

November 1, 2005



## Perma-Fix Reports Record YTD Revenues and Profitability

- \* Income increases for quarter and YTD
- \* Record YTD Nuclear Revenues

ATLANTA, Nov. 1 /PRNewswire-FirstCall/ -- Perma-Fix Environmental Services, Inc. (Nasdaq: PESI; BSE: PESI) (Germany: PES.BE) today announced that its income from continuing operations for the third quarter of 2005 was \$1.2 million, compared to a loss from continuing operations of \$7.0 million in the third quarter of 2004. Net income applicable to common stock for the quarter was \$2.0 million, or \$0.05 per share, compared to net loss applicable to common stock of \$17.6 million, or \$0.42 per share, for the same period in 2004. Net income for the third quarter of 2005 included \$860,000 of income related to discontinued operations at the Detroit facility, which was closed in the third quarter of 2004.

Revenue for the third quarter ended September 30, 2005, was \$23.0 million compared to \$24.3 million for the third quarter of 2004. The 5.3% decrease was due primarily to a more even distribution of mixed waste shipments under the Company's government contracts. This resulted in a dramatic increase in second quarter 2005 shipments and a decrease in the third quarter. Due to this shift, the Nuclear Segment reported revenue of \$11.3 million, a 12.6% decrease when compared with the 2004 third quarter. The short-term effect of the more efficient distribution schedule was somewhat offset by the Industrial Segment's revenue, which increased 4.6% to \$11.1 million for the third quarter.

The table below presents certain financial information for the business segments, excluding allocation of corporate expenses.

(In thousands)	Quarter Ended September 30, 2005			Quarter Ended September 30, 2004		
	Industrial	Nuclear	Engineering	Industrial	Nuclear	Engineering
Net revenues	\$11,098	\$11,260	\$683	\$10,606	\$12,886	\$845
Gross profit	2,350	4,164	185	1,573	5,749	207
Segment profit (loss)	361	2,061	61	(8,648)	3,904	113

Revenue for the nine months of 2005 increased 16.1% to a record \$70.0 million compared to \$60.3 million for the nine months of 2004. Revenue for the Nuclear Segment increased 16.5% to \$36.0 million, also a record for the segment. Revenue for the Industrial Segment increased 18.1% to \$31.9 million for the nine months.

Income from continuing operations for the nine months reached a record \$2.6 million, compared to a loss from continuing operations of \$7.8 million in 2004. Net income applicable to common stock for the nine months was \$3.0 million, or \$0.07 per share, compared to net loss applicable to common stock of \$19.6 million or \$0.49 per share, for the same period in 2004. Net income for the 2005 period included \$571,000 of income related to discontinued operations at the Detroit facility, which was closed in the third quarter of 2004.

The table below presents certain financial information for the business segments, excluding allocation of corporate expenses.

(In thousands)	Nine Months Ended September 30, 2005			Nine Months Ended September 30, 2004		
	Industrial	Nuclear	Engineering	Industrial	Nuclear	Engineering
Net revenues	\$31,900	\$35,963	\$2,145	\$27,005	\$30,871	\$2,401
Gross profit	5,109	13,951	483	4,167	12,272	643
Segment profit (loss)	(887)	7,711	134	(9,876)	6,503	306

Dr. Louis F. Centofanti, Chairman and Chief Executive Officer, commented, "We are pleased by the progress Perma-Fix has made so far this year. This progress is most obvious in our record year-to-date revenue and income, which, for comparison purposes, are not affected by the quarter-by-quarter changes in waste shipment distribution. The smoothing of shipments, which we have worked hard to achieve, while making it difficult to make 'apples-to-apples' quarterly comparisons this year, gives us the long-term benefit of much greater processing efficiency that benefits both Perma-Fix and its customers.

"In addition, we are very encouraged by our Industrial Segment, which enjoyed not only increased commercial sales, but also higher margins resulting from certain operational and processing changes implemented during the quarter," Dr. Centofanti said.

Perma-Fix Environmental Services, Inc. is a national environmental services company, providing unique mixed waste and industrial waste management services. The Nuclear Segment provides radioactive and mixed waste treatment services to hospitals, research laboratories and institutions, numerous federal agencies including the Departments of Energy and Defense and nuclear utilities. The Industrial Segment provides hazardous and non-hazardous waste treatment services for a diverse group of customers including Fortune 500 companies, numerous federal, state and local agencies and thousands of smaller clients. The Company operates eleven major waste treatment facilities across the country.

This press release contains "forward-looking statements" which are based largely on the company's expectations and are subject to various business risks and uncertainties, certain of which are beyond the company's control. Forward-looking statements include, but are not limited to, the information concerning the smoothing of government-related Nuclear shipments giving our Nuclear Segment the long-term benefit of much greater processing efficiency that benefits both Perma-Fix and its customers. This forward-looking statement is intended to qualify for the safe harbors from liability established by the Private Securities

Litigation Reform Act of 1995. While the company believes the expectations reflected in this news release are reasonable, it can give no assurance such expectations will prove to be correct. There are a variety of factors which could cause future outcomes to differ materially from those described in this release, including without limitation, future economic conditions, industry conditions, competitive pressures, neither the government nor any party which has granted the Company a material contract terminates their contract prior to expiration of the term of the contract or failure to abide by or comply with contracts or to deliver waste as anticipated, and the Nuclear Segment's ability to process waste in a manner consistent with current operations. The company makes no commitment to disclose any revisions to forward-looking statements, or any facts, events or circumstances after the date hereof that bear upon forward-looking statements.

Please visit us on the World Wide Web at <http://www.perma-fix.com> .

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FINANCIAL TABLES FOLLOW

PERMA-FIX ENVIRONMENTAL SERVICES, INC.  
CONSOLIDATED STATEMENTS OF OPERATIONS  
(Unaudited)

(Amounts in Thousands, Except for Per Share Amounts)	Three Months Ended September 30,		Nine Months Ended September 30,	
	2005	2004	2005	2004
Net revenues	\$23,041	\$24,337	\$70,008	\$60,277
Cost of goods sold	16,342	16,808	50,465	43,195
Gross profit	6,699	7,529	19,543	17,082
Selling, general and administrative expenses	4,965	4,443	15,342	12,975
Loss (gain) on disposal/ impairment of property and equipment	4	1,014	(333)	996
Impairment loss on intangible assets	--	7,101	--	7,101
Income (loss) from operations	1,730	(5,029)	4,534	(3,990)
Other income (expense):				
Interest income	5	--	7	2

Interest expense	(385)	(294)	(1,178)	(1,535)
Interest expense-				
financing fees	(48)	(1,566)	(269)	(2,079)
Other	(100)	(31)	(159)	(48)
Income (loss) from				
continuing operations				
before taxes	1,202	(6,920)	2,935	(7,650)
Income tax expense	41	37	324	163
Income (loss) from				
continuing operations	1,161	(6,957)	2,611	(7,813)
Discontinued operations:				
Income (loss) from				
discontinued operations	860	(740)	571	(1,765)
Loss on disposals from				
discontinued operations	--	(9,835)	--	(9,835)
Total income (loss)				
from discontinued				
operations	860	(10,575)	571	(11,600)
Net income (loss)	2,021	(17,532)	3,182	(19,413)
Preferred Stock dividends	46	48	140	142
Net income (loss)				
applicable to Common				
Stock	\$1,975	\$(17,580)	\$3,042	\$(19,555)
Net income (loss) per				
common share - basic				
Continuing operations	\$.03	\$(.17)	\$.06	\$(.20)
Discontinued operations	.02	(.25)	.01	(.29)
Net income (loss) per				
common share	\$.05	\$(.42)	\$.07	\$(.49)
Net income (loss) per				
common share - diluted				
Continuing operations	\$.03	\$(.17)	\$.06	\$(.20)
Discontinued operations	.02	(.25)	.01	(.29)
Net income (loss) per				
common share	\$.05	\$(.42)	\$.07	\$(.49)
Number of shares and				
potential common shares				
used in net income (loss)				
per common share:				
Basic	42,055	41,648	41,881	40,051
Diluted	44,152	41,648	43,138	40,051

PERMA-FIX ENVIRONMENTAL SERVICES, INC.  
CONDENSED CONSOLIDATED BALANCE SHEETS

	Sept. 30, 2005	Dec. 31, 2004
(Amounts in Thousands, Except for Share Amounts)	(Unaudited)	
ASSETS		
Current assets		
Cash	\$ 119	\$ 215
Restricted cash	40	60
Accounts receivable, net of allowance for		
doubtful accounts of \$438 and \$570	14,995	17,674

Unbilled Receivables	14,096	9,518
Prepaid expenses and other	4,702	3,818
Current assets of discontinued operations, net of allowance for doubtful accounts of \$86 and \$125	--	1,609
Total current assets	33,952	32,894
Net property and equipment	45,527	47,261
Property and equipment of discontinued operations	603	600
Permits	13,186	12,895
Goodwill	1,330	1,330
Finite Risk Sinking Fund	3,216	2,225
Other assets	3,095	3,250
Total assets	\$ 100,909	\$ 100,455

LIABILITIES AND STOCKHOLDERS' EQUITY

Current liabilities:

Accounts payable	\$ 5,753	\$ 6,529
Accrued expenses and other	17,809	17,936
Current liabilities of discontinued operations	2,119	2,550
Current portion of long-term debt	2,766	6,376
Total current liabilities	28,447	33,391

Other long-term liabilities	9,209	9,147
Long-term liabilities of discontinued operations	1,574	1,804
Long-term debt, less current portion	13,909	12,580
Total long-term liabilities	24,692	23,531
Total liabilities	53,139	56,922

Commitments and Contingencies -- --

Preferred Stock of subsidiary, \$1.00 par value; 1,467,396 shares authorized, 1,284,730 shares issued and outstanding, liquidation value \$1.00 per share	1,285	1,285
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Stockholders' equity:

Preferred Stock, \$.001 par value; 2,000,000 shares authorized, 0 and 2,500 shares issued and outstanding	--	--
Common Stock, \$.001 par value; 75,000,000 shares authorized, 45,673,537 and 42,749,117 shares issued, including 988,000 shares held as treasury stock, respectively	46	43
Additional paid-in capital	82,059	80,902
Accumulated deficit	(33,752)	(36,794)
Interest rate swap	(6)	(41)
	48,347	44,110
Less: Common Stock in treasury at cost; 988,000 shares	(1,862)	(1,862)
Total stockholders' equity	46,485	42,248
Total liabilities and stockholders' equity	\$ 100,909	\$ 100,455

SOURCE Perma-Fix Environmental Services, Inc.

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ST: Georgia  
IN: ENV UTI OIL  
SU: ERN

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