

MEDIA RELEASE

For Immediate Release

Astronics Announces Strategic Partnership with LG Display for OLED Technology in Aviation

EAST AURORA, NY, May 20, 2022 – <u>Astronics Corporation</u> (Nasdaq: ATRO), a leading provider of advanced technologies for global aerospace, defense, and other mission critical industries, today announced a strategic partnership with LG Display to bring their industry leading OLED display technologies to the aviation marketplace. This relationship provides Astronics access to LG Display's broad family of industry leading OLED displays as well as technical support for development and integration from LG Display engineering resources.

"Astronics and LG Display have successfully collaborated to develop and deliver over 100 aviation qualified 4k OLED products. Given our early success, we are advancing our partnership with LG Display, and expect to continue to leverage our combined capabilities to develop and launch new products for the aviation industry," commented Taylor Prosba, Vice President & General Manager of Astronics Custom Control Concepts.

Patrick Park, LG Display Team Leader/US Large Display Sales Team, commented, "We are very excited to work with the Astronics team and continue to provide innovative OLED technologies to the avionics industry."

Representatives from Astronics will be at Stand B41 during the European Business Aviation Convention & Exhibition (EBACE) from May 23-25, 2022. Featured will be a full product demonstration including the new 77 inch 4K OLED, the largest aircraft certified smart display on the market.

For more details on Astronics' products, visit Astronics.com.

About Astronics Corporation

Astronics Corporation (Nasdaq: ATRO) serves the world's aerospace, defense, and other mission critical industries with proven, innovative technology solutions. Astronics works side-by-side with customers, integrating its array of power, connectivity, lighting, structures, interiors, and test technologies to solve complex challenges. For over 50 years, Astronics has delivered creative, customer-focused solutions with exceptional responsiveness. Today, global airframe manufacturers, airlines, militaries, completion centers and Fortune 500 companies rely on the collaborative spirit and innovation of Astronics. The Company's strategy is to increase its value by developing technologies and capabilities that provide innovative solutions to its targeted markets.

For more information on Astronics and its solutions, visit Astronics.com.

About LG Display Co Ltd

LG Display Co Ltd is the world's leading display company that produces and sells innovative displays and related products through differentiated technologies such as OLED and IPS. The company is continuously developing innovative new technologies such as 8K OLED, Transparent OLED, Flexible



Astronics Announces Strategic Partnership with LG Display for OLED Technology in Aviation Page 2 of 2 May 20, 2022

OLED that are applied to TV, Mobile, IT, Auto, and Commercial display products. LG Display has established and is operating production bases and sales corporation and branches all over the world including South Korea, rest of Asia, Germany, and the United States.

Company Contact:

Astronics Custom Control Concepts
Jeffrey Unger
Jeff.unger@astronics.com
+1.206.495.2186

Media Contact:

Astronics Corporation press@astronics.com

#