

NEWS RELEASE

For Immediate Release

Astronics Awarded Contracts to Support Boeing's MQ-25 Unmanned Tanker for the U.S. Navy

Contracts for power distribution and exterior lighting systems support the U.S. Navy's first unmanned aerial refueling program

EAST AURORA, NY, February 17, 2021 Astronics Corporation (Nasdaq: ATRO), a leading provider of advanced technologies for global aerospace, defense and other mission critical industries, has been awarded contracts by The Boeing Company to supply CorePower® aircraft power distribution units and custom-engineered exterior lighting for the MQ-25 unmanned aerial refueling program.

"Our CorePower® Electronic Circuit Breaker Unit (ECBU) technology is ideally suited for use in unmanned aircraft. This COTS power distribution technology will support the success of the MQ-25 program by providing intelligent control and visibility of the on-board power systems," said



Boeing MQ-25 aerial refueler. (Boeing photo)

Pete Gundermann, President and CEO of Astronics. "Additionally, we are proud to bring our exterior lighting expertise for military programs to Boeing on this project."

The CorePower system replaces pilot-operated, thermal mechanical breaker systems with intelligently controlled, solid-state switches to provide safe, reliable performance remotely. The system planned for the MQ-25 incorporates the use of Astronics' latest generation ECBU products to create an evenly distributed system at a fraction of the wire weight and increased reliability compared with traditional systems.

Astronics is also currently working with Boeing to design custom lighting for the MQ-25 that to provide for safe operations for flight deck personnel and aid in the aerial refueling process.

The MQ-25 is the U.S. Navy's first operational carrier-based unmanned aircraft and is designed to provide a much-needed refueling capability. The contract supports Boeing's engineering and manufacturing development program.

"The MQ-25 program is vital because it will help the U.S. Navy to extend the range of the carrier air wing and Boeing and our industry team is all-in on delivering this capability," said Dave Bujold, Boeing's MQ-25 program director. "The work we're doing is also foundational for the future of Boeing – where we're building autonomous systems from seabed to space."

For more information on the CorePower® ECBU technology, visit www.astronics.com/aircraft-power-distribution or Astronics' aircraft lighting solutions, visit www.astronics.com/aircraft-exterior-lighting.



About Astronics Corporation

Astronics Corporation (Nasdaq: ATRO) serves the world's aerospace, defense, and other mission critical industries with proven, innovative technology solutions. Astronics works side-by-side with customers, integrating its array of power, connectivity, lighting, structures, interiors, and test technologies to solve complex challenges. For over 50 years, Astronics has delivered creative, customer-focused solutions with exceptional responsiveness. Today, global airframe manufacturers, airlines, militaries, completion centers and Fortune 500 companies rely on the collaborative spirit and innovation of Astronics. The Company's strategy is to increase its value by developing technologies and capabilities that provide innovative solutions to its targeted markets.

For more information on Astronics and its solutions, visit <u>Astronics.com</u>.

Safe Harbor Statement

This news release contains forward-looking statements as defined by the Securities Exchange Act of 1934. One can identify these forward-looking statements by the use of the words "expect," "anticipate," "plan," "may," "will," "estimate" or other similar expressions and include all statements with regard to the suitability of Astronics CorePower® ECBU for the success of the MQ-25 program. Because such statements apply to future events, they are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated by the statements. Important factors that could cause actual results to differ materially from what may be stated here include the impact of the global outbreak of COVID-19 and governmental and other actions taken in response, the state of the aerospace and defense industries, the market acceptance of newly developed products, internal production capabilities, the status of customer delivery schedules, the demand for and market acceptance of new or existing aircraft which contain the Company's products, and other factors which are described in filings by Astronics with the Securities and Exchange Commission. The Company assumes no obligation to update forward-looking information in this news release whether to reflect changed assumptions, the occurrence of unanticipated events or changes in future operating results, financial conditions or prospects, or otherwise.

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