

Astronics PECO Receives Contract Extension with Boeing to Provide Interior and Structural Components

Award validates the history of success on multiple Boeing aircraft platforms

EAST AURORA, N.Y.--(BUSINESS WIRE)-- Astronics Corporation (Nasdaq: ATRO), a leading provider of advanced technologies for the global aerospace, defense, and other mission critical industries, announced today that its wholly owned subsidiary, Astronics PECO, was awarded a multi-year contract extension to provide custom manufactured interior and structural components to Boeing for multiple aircraft platforms.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20190307005038/en/

Astronics received a contract award extension from Boeing to produce multiple interior and structural components across the fleet of aircraft models. (Photo: Business Wire)

Under the contract extension, Astronics PECO will continue to provide its innovative

<u>passenger service units (PSUs)</u>, <u>fuel tank access doors</u> and <u>environmental control system components</u>, among other parts. The products will serve on a variety of Boeing aircraft, including Boeing 737, 747, 767, 777 and KC-46 models.

Peter J. Gundermann, President and CEO of Astronics Corporation, commented, "We enjoy a long-standing, valued relationship with Boeing, which has been reaffirmed with this long-term commitment for us to provide them with custom manufactured interior and structural components for multiple aircraft platforms. We believe our design and manufacturing capability, throughput capacity and on-time delivery records enable us to continue to win this business. We are grateful for the confidence that Boeing expresses in us to meet their needs with quality products."

Astronics PECO offers nearly 50 years of design engineering and contract manufacturing expertise to aerospace and defense companies, producing a variety of sophisticated technical products from aircraft PSUs to environmental control components to missile parts. Capabilities include multi-disciplined design engineering and qualification, as well as highly integrated manufacturing operations providing custom-injection molding, die-casting, CNC machining, NADCAP-accredited bonding/chemical/finishing processes, integrated assembly and testing. Learn more about Astronics PECO offerings at Astronics.com.

ABOUT ASTRONICS CORPORATION

Astronics Corporation (Nasdaq: ATRO) serves the world's aerospace, defense and other mission critical industries with proven, innovative technology solutions. Astronics works side-

by-side with customers, integrating its array of power, connectivity, lighting, structures, interiors and test technologies to solve complex challenges. For 50 years, Astronics has delivered creative, customer-focused solutions with exceptional responsiveness. Today, global airframe manufacturers, airlines, military branches, completion centers and Fortune 500 manufacturing organizations rely on the collaborative spirit and innovation of Astronics.

For more information on Astronics and its solutions, visit Astronics.com.

Note to editors: Astronics will be conducting media briefings at AIX April 2-4 in the booth on this and other news items. Please schedule your appointment by emailing press@astronics.com.

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Source: Astronics Corporation