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In addition to financial measures presented in accordance with U.S. generally accepted accounting principles (“GAAP”), this presentation includes certain non-GAAP financial measures, including Adjusted Gross Profit and percent margin. These non-GAAP measures are in addition to, and not a substitute for, or superior to, measures of financial performance prepared in accordance with GAAP. The non-GAAP financial measures used by MicroVision may differ from the non-GAAP financial measures used by other companies.

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Uniquely Positioned to be a Trusted LiDAR Solutions Provider Across End Markets

- Leading provider of LiDAR hardware and software solutions to the Automotive, Industrial, Smart Infrastructure and Robotics markets
- Compelling high-margin software revenue plus revenue-ready LiDAR products for Automotive and Industrial markets
- Strong CAGR potential given design RFQs

Comprehensive Product Portfolio

- MAVIN, a MEMS-based LiDAR sensor with perception software for Auto OEMs and Tier 1s
- MOVIA, a flash-based LiDAR sensor for Industrial, Smart Cities and short-range Automotive applications
- MOSAIK, a sensor validation software platform used by Auto OEMs and Tier 1s

Track Record of Delivering Technologies to Global Blue-Chip Customers

- Microsoft
- 
- SONY
- 
- Valeo
- 
- RIVIAN
- 
- Vinfast
- 
- Stellantis
- 
- Sharp
- 
- Ford
Key Investment Highlights

1. **BEST-IN-CLASS LiDAR FOR AUTO & INDUSTRIAL**
   - Highway Pilot capabilities up to 130 km/h enabled by our MEMS-based LiDAR with automotive grade perception software; Form factor and size enable roofline and/or behind windshield positioning for OEMs

2. **PERCEPTION SOFTWARE INTEGRATED**
   - Offers Integrated Perception software for OEMs / Tier 1s to support comprehensive lidar solutions for ADAS market

3. **STRONG IP LEADERSHIP & INDUSTRY EXPERIENCE**
   - 735 patents in core technology (more patents than any other publicly traded LiDAR company); 50+ years of R&D and productizing LiDAR technology as a combined company

4. **SIZEABLE REVENUE OPPORTUNITY**
   - Uniquely positioned in attractive markets with high growth rates; Market size of ~$88\(^{(1)}\) Billion in cumulative TAM (through 2030) in ADAS with additional opportunities in non-Automotive industries

5. **COMPELLING MARGIN, GROWTH AND CASH FLOW**
   - High margin revenue streams driven by revenue ready products and mature software portfolio with strong CAGR potential driven by Automotive OEM focus

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\(^{(1)}\) Includes estimated LiDAR units on L2+ and L3 cars only (does not include L4 and L5 systems) based on IHS Markit, Industry research and Company estimates.
Transforming into the New MicroVision

1996
NASDAQ Listed

1998
U.S. Military contract for heads up displays

1998
Ibeo founded as a spin-off from Sick AG

2000
1st generation micro-electromechanical systems (MEMS) produced

2003
Reduced MEMS by 75%, paying way for miniaturization

2007
First LiDAR developed

2010
Launched validation software with BMW & Audi

2010
Contracted with Valeo

2011
Start of LiDAR R&D

2014
Sony licensed 3rd generation display module

2016
Microsoft contracted Hololens 2

2019
Microsoft licensed 3rd generation MEMS technology

2020
Transitioned to developing long-range LiDAR for ADAS

2021
Long-range LiDAR (MAVIN) unveiled at IAA

2023
Transitioned to developing long-range LiDAR for ADAS

Join forces with Ibeo

2023+
Strategic deployment of capital for the Ibeo acquisition of €15.0 million

Well positioned to be a leading provider of LiDAR solutions

Strategic deployment of capital for the Ibeo acquisition of €15.0 million

> Acquired Ibeo assets & IP including a few hundred million in investments over many years

> Reduced go-to-market time through existing relationships to OEMs

(1) To be qualified for serial production with a Tier 1 automotive supplier

(2) Purchase Price per the Asset Purchase Agreement. Purchase Price does not include interim funding between signing and closing.

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5
MicroVision is a Mature Company with a Deep IP Portfolio

Source: Company records and public filings for peers.
Note: Patent family is the same invention disclosed by a common inventor(s) and patented in more than one country.
Unique Portfolio of Complementary Products Catered to Address Near-Term Auto and Industrial Demand

**MAVIN N**
- MEMS based LiDAR
- Dynamic view LiDAR and perception software for automotive OEMs
  - Long range, highest resolution LiDAR
  - Designed for in-cabin operability
  - Purpose built SoC including perception software

**MOVIA S**
- Short-range LiDAR for high volume automotive OEM applications
  - Volume reduced by ~75% compared to today's MOVIA L
  - Use-Cases: Parking, active safety, L2/L3 in urban scenarios

**MOVIA L**
- Multi-market focus and short-range automotive OEM applications
  - Lowest cost surround LiDAR with high resolution
  - Automotive custom ASIC
  - Already industrialized
  - Purpose built SoC including perception software
MicroVision is Focused on Optimizing Near-Term Applications in the ADAS Value Chain

L1: Rudimentary ADAS
- The vehicle can perform steering and acceleration (e.g., hands-on lane-centering steering, adaptive cruise control)
- The human still monitors all tasks and can take control any time
- Currently in-use by many OEMs

L2: Partial Automation
- ADAS—vehicle can perform steering and acceleration (e.g., hands-on lane-centering steering, adaptive cruise control)
- The human still monitors all tasks and can take control any time
- Currently in-use by many OEMs

L3: Conditional Automation
- Environmental detection capabilities and ability to handle dynamic driving tasks (e.g., traffic jam chauffer)
- Vehicle can perform most tasks, but may still need human override
- Currently in development

L4: Fully Autonomous
- LiDAR sensors help validate camera inputs and can perform in adverse weather conditions
- LiDAR drives L2/L3 penetration through enhancing automotive safety features

MicroVision’s MAVIN is an affordable, near-term ADAS solution for cost-conscious OEMs, enabling the development of future vehicle autonomy (L4, L5)

With fully autonomous solutions still well in the future, MicroVision is focused on providing attainable features for OEMs today
## Q1 2024 Summary Financial Performance

### Revenue Growth

<table>
<thead>
<tr>
<th>Year</th>
<th>Revenue ($ in '000s)</th>
<th>Growth %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q1 2023</td>
<td>$782</td>
<td></td>
</tr>
<tr>
<td>Q1 2024</td>
<td>$956</td>
<td>22%</td>
</tr>
</tbody>
</table>

### Revenue

- Includes revenue from hardware and software
- 50% - sale of MOVIA sensors to a global commercial trucking OEM for RFQ evaluation; 45% - sale of hardware to industrial customers
- 5% - software related sales

### Net Cash Used in Operations

- $20.75 million cash was used in operating activities in Q1 2024

### Total Liquidity

- $201 million including $73 million in Cash and cash equivalents as of March 31, 2024 and $128 million availability under the current ATM facility

### GAAP Gross Profit Table

<table>
<thead>
<tr>
<th></th>
<th>Q1 2024 ($ in '000s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>GAAP Gross Profit</td>
<td>($321)</td>
</tr>
<tr>
<td>(+) Share-based compensation expense</td>
<td>-</td>
</tr>
<tr>
<td>(+) Amortization of acquired intangibles</td>
<td>387</td>
</tr>
<tr>
<td>Adjusted Gross Profit (2)</td>
<td>$66</td>
</tr>
<tr>
<td>% margin (3)</td>
<td>7%</td>
</tr>
</tbody>
</table>

(1) Q1 2023 revenue represents subsequent to Feb 1, 2023 acquisition of Ibeo assets and contracts.
(2) A non-GAAP measure. Non-GAAP financial measures should be considered in addition to and not as a substitute for, or superior to, financial measures presented in accordance with U.S. GAAP.
Management uses this measure to assist in assessing profitability of our business.
(3) % margin is calculated by dividing Adjusted Gross Profit by Total Revenue.

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MicroVision is Well Positioned to Capitalize on the Large and High Growth L2, L3 ADAS Market

L2/2+ systems to require 1 long-range LiDAR and 2 short-range LiDARs per vehicle
L3 systems to require 2 long-range LiDARs and 4 short-range LiDARs per vehicle

~97M Cumulative long-range LiDARs @ $500 ASP

~195M Cumulative short-range LiDARs @ $200 ASP

Cumulative revenue through 2030 = ~$88B

Forecast Vehicles Produced in Millions (L2/2+, 3)

Source: IHS Market estimates, Company estimates based on peer market data.
(1) Cumulative revenue opportunity based on stated assumptions.
Thank you

NASDAQ: MVIS