2014 Analyst Meeting

New York Stock Exchange

March 5, 2014

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Energy lives here™

Cautionary Statement

- *Forward-Looking Statements.* Outlooks, projections, estimates, targets, business plans, and other statements of future events or conditions in this presentation or the subsequent discussion period are forward-looking statements. Actual future results, including financial and operating performance; demand growth and mix; ExxonMobil's production growth and mix; the amount and mix of capital expenditures; future distributions; resource additions and recoveries; finding and development costs; project plans, timing, costs, and capacities; efficiency gains; cost efficiencies; integration benefits; product sales and mix; and the impact of technology could differ materially due to a number of factors. These include changes in oil or gas prices or other market conditions affecting the oil, gas, and petrochemical industries; reservoir performance; timely completion of development projects; war and other political or security disturbances; changes in law or government regulation; the outcome of commercial negotiations; the actions of competitors and customers; unexpected technological developments; the occurrence and duration of economic recessions; unforeseen technical difficulties; and other factors discussed here and under the heading "Factors Affecting Future Results" in the *Investors* section of our Web site at *exxonmobil.com*. See also Item 1A of ExxonMobil's 2013 Form 10-K. Forward-looking statements are based on management's knowledge and reasonable expectations on the date hereof, and we assume no duty to update these statements as of any future date.

- *Frequently Used Terms*. References to resources, resource base, recoverable resources, and similar terms include quantities of oil and gas that are not yet classified as proved reserves but that we believe will likely be moved into the proved reserves category and produced in the future. "Proved reserves" in this presentation are presented using the SEC pricing basis in effect for the year presented, except for the calculation of 20 straight years of at least 100-percent replacement; oil sands and equity company reserves are included for all periods. For definitions of, and information regarding, reserves, return on average capital employed, cash flow from operations and asset sales, free cash flow, and other terms used in this presentation, including information required by SEC Regulation G, see the "Frequently Used Terms" posted on the *Investors* section of our Web site. The Financial and Operating Review on our Web site also shows ExxonMobil's net interest in specific projects.

- The term 'project' as used in this presentation can refer to a variety of different activities and does not necessarily have the same meaning as in any government payment transparency reports.

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Agenda

9am	Welcome	**David Rosenthal**, Vice President, Investor Relations and Secretary
	Financial & Operating Review	**Rex Tillerson**, Chairman and CEO
	Energy Outlook	
	Strategic Overview	
	Risk Management	
	Delivering Profitable Growth	
	Upstream Production Growth	**Mark Albers**, Senior Vice President
	Upstream Long-Term Opportunity Set	**Andrew Swiger**, Senior Vice President
	Downstream & Chemical	**Mike Dolan**, Senior Vice President
	Break	
	Summary	**Rex Tillerson**, Chairman and CEO
11am	Q&A	
12pm	Meeting Concludes	

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Financial & Operating Review

Rex Tillerson

Chairman and CEO

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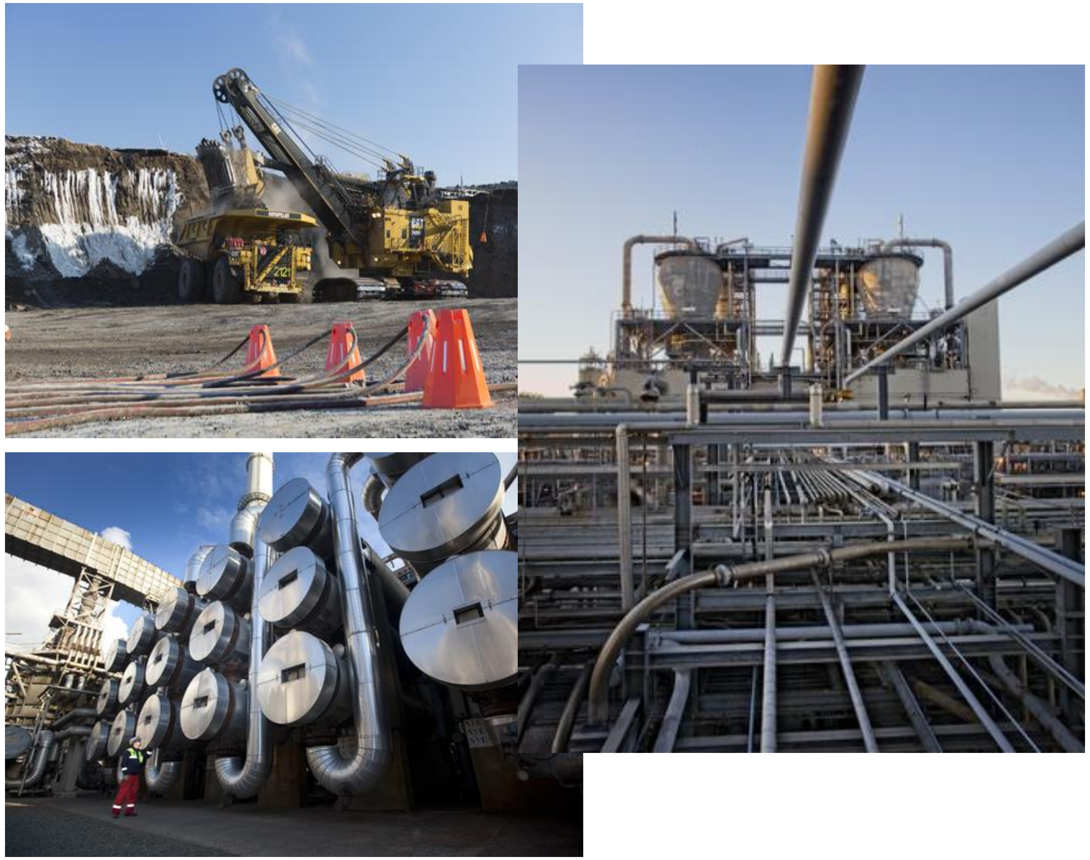
Key Messages

- Maintaining relentless focus on risk management and operational excellence
- Major project start-ups delivering production volume growth through 2017
- Improving Upstream unit profitability
- Developing a unique and balanced set of profitable growth opportunities
- Continuing disciplined capital allocation
- Growing free cash flow and generating long-term shareholder value

2013 Results

Sustained solid financial and operating results



- Improved safety performance
- Rigorous environmental management
- Strong financial / operating results
  - Earnings $32.6B
  - ROCE 17.2%
  - Cash flow from operations and asset sales $47.6B
- Disciplined capex $42.5B
- Unmatched shareholder distributions* $25.9B
- Reserves replacement** 103%

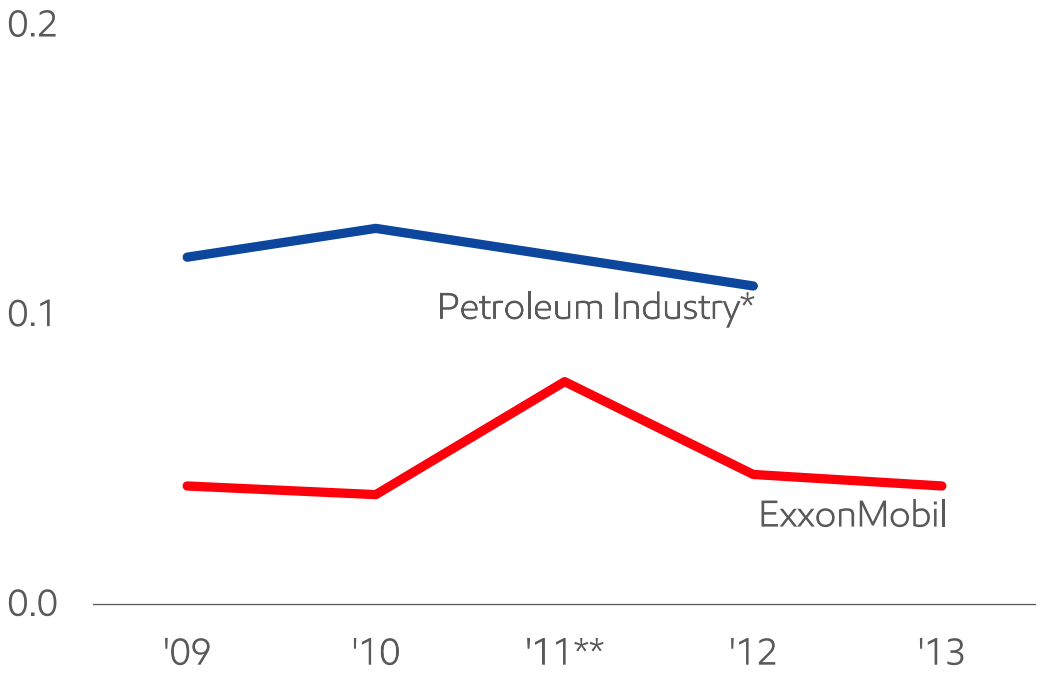
* Includes dividends and share purchases to reduce shares outstanding.
** Includes asset sales.

Safety Performance

Committed to safe operations

Workforce Lost-Time Incident Rate

Incidents per 200K hours



* 2013 industry data not available.
** XTO included beginning in 2011.

- Continued emphasis on personnel and process safety
- Committed to our vision of *'Nobody Gets Hurt'*
- Awarded 2013 Green Cross for Safety® medal by the National Safety Council

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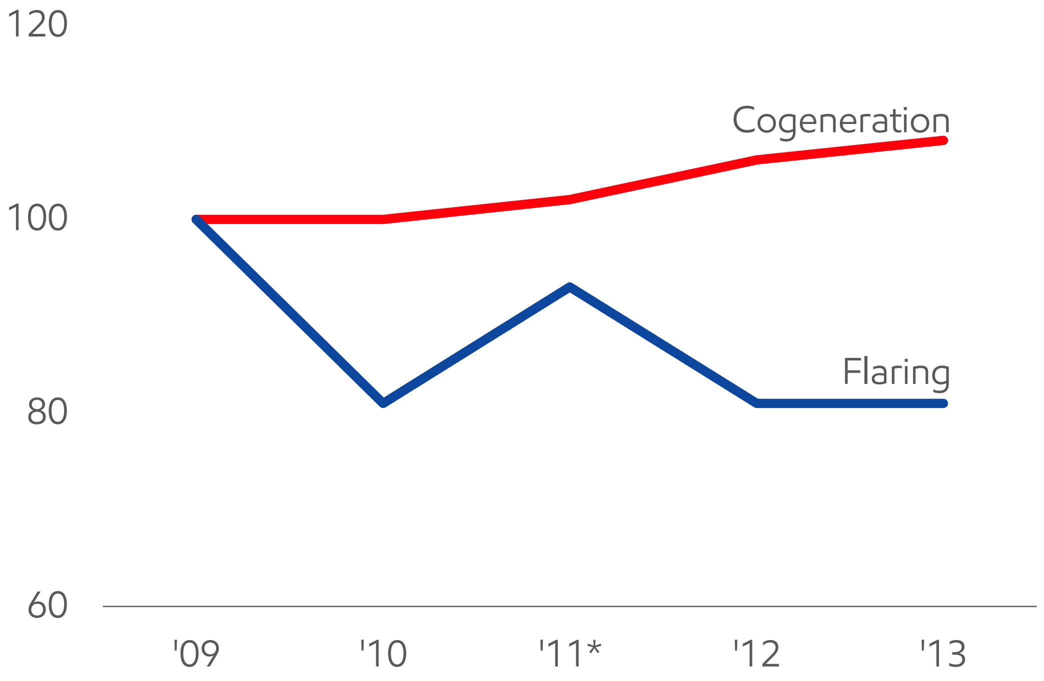
Environmental Performance

Committed to reducing environmental impacts

Cogeneration Capacity & Hydrocarbon Flaring

Indexed change, '09 – '13



* XTO included beginning 2011.

- Strong environmental performance
- Continued improvements in energy efficiency
- Focus on reducing emissions and releases

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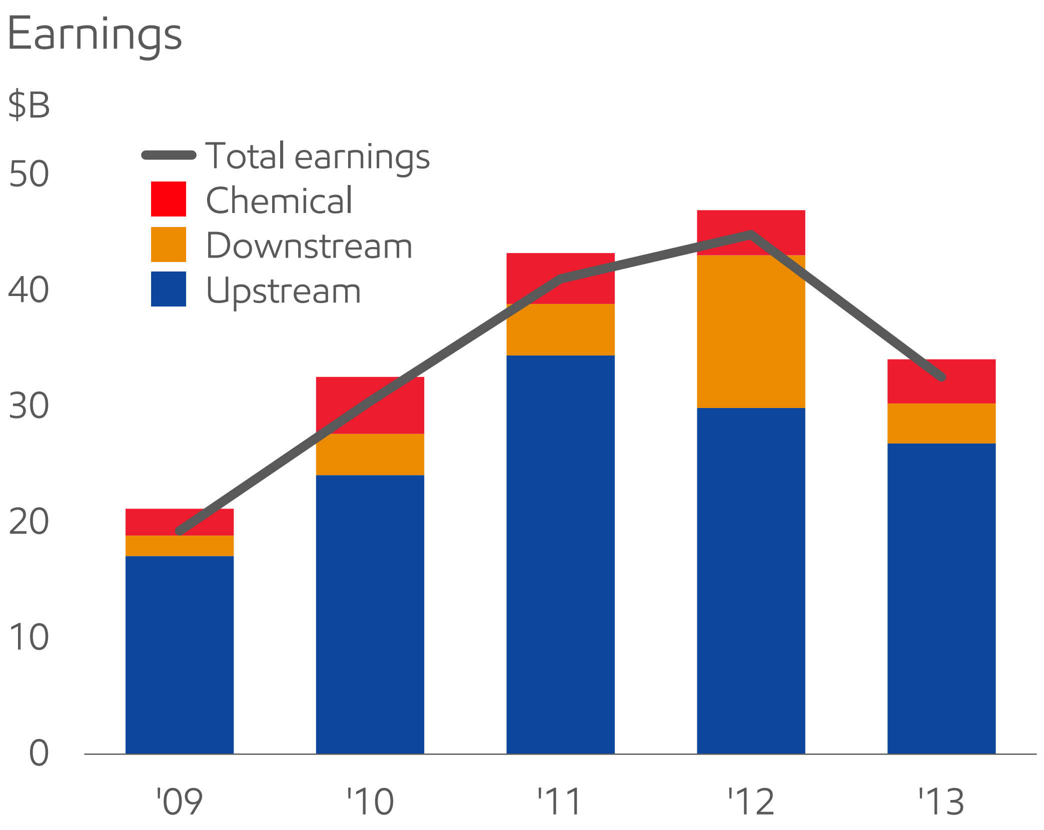
Earnings

Earnings remain strong at $32.6B in 2013



- Industry-leading results in all business segments
- Lower gains from divestments and asset restructuring
- Progress across a diverse set of profitable growth opportunities

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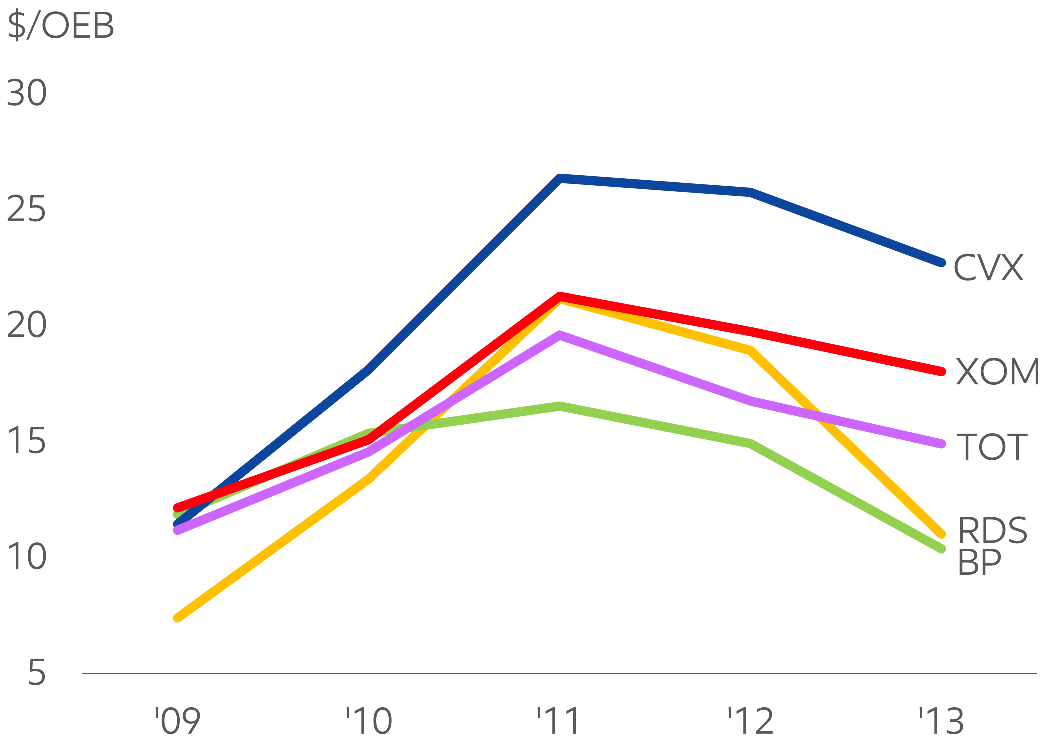
Upstream Earnings per Barrel

Managing the Upstream portfolio to improve unit profitability

Earnings per OEB*



* Competitor data estimated on a consistent basis with ExxonMobil and based on public information. ExxonMobil volume excludes noncontrolling interest share. BP earnings exclude impact of GOM spill and TNK-BP divestment.

- Improving production mix
- Highgrading portfolio
- Disciplined and consistent approach over the long term

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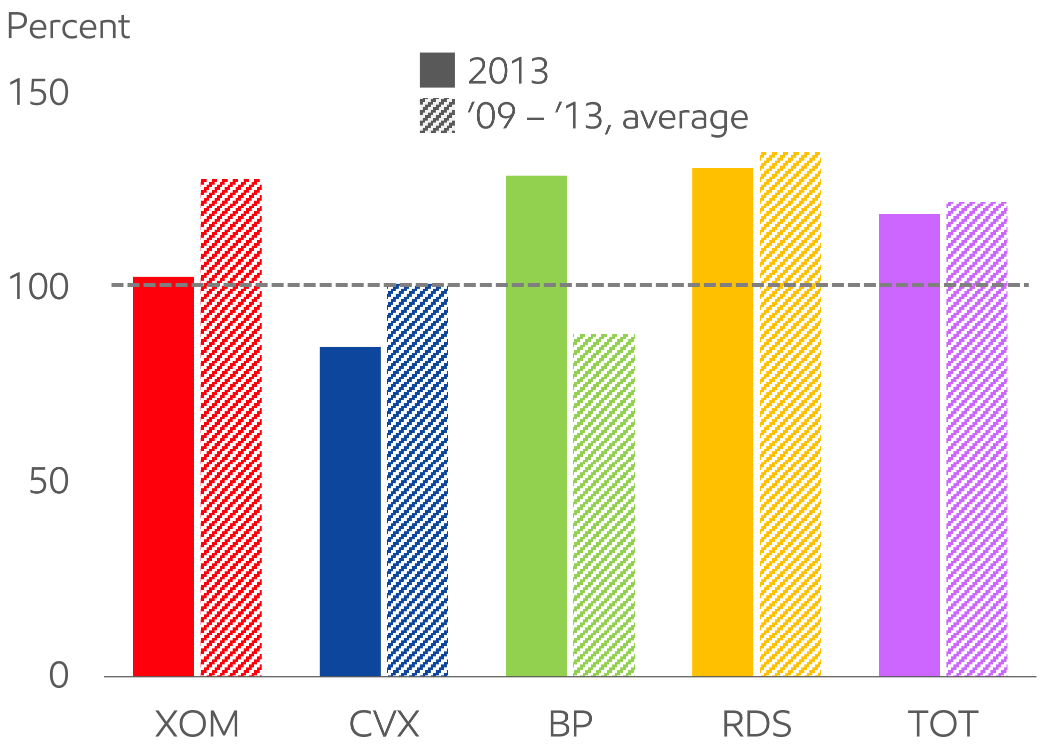
Reserves Replacement

Consistently replacing reserves and adding quality resources

Proved Reserves Replacement*



* Reserves replacement based on SEC pricing basis and including asset sales, except as noted in the Cautionary Statement. 2013 BP reserves replacement excludes acquisitions and disposals.

- 20 straight years of more than 100% replacement
- 103% reserves replacement in 2013, of which 76% are liquids
- 25.2 BOEB of total proved reserves

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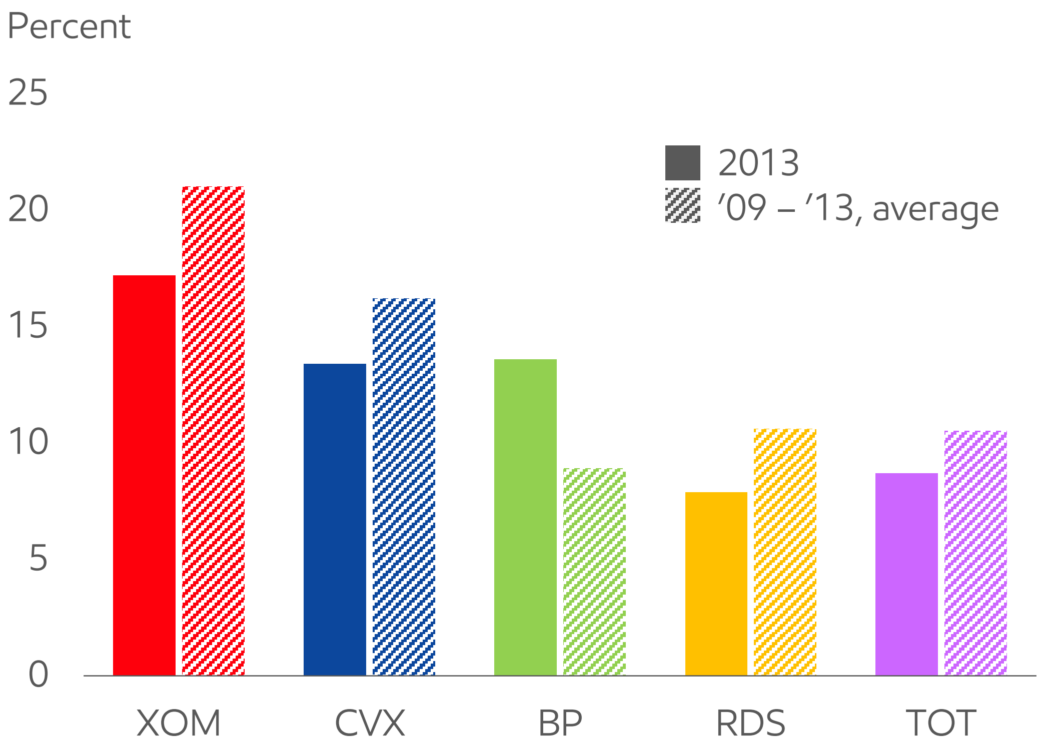
Return on Capital Employed

Proven business model continues to deliver ROCE leadership

Return on Average Capital Employed*



* Competitor data estimated on a consistent basis with ExxonMobil and based on public information.

- ROCE of 17% in 2013
- Investments position for long-term performance
- Strength of integrated portfolio, project management, and technology application

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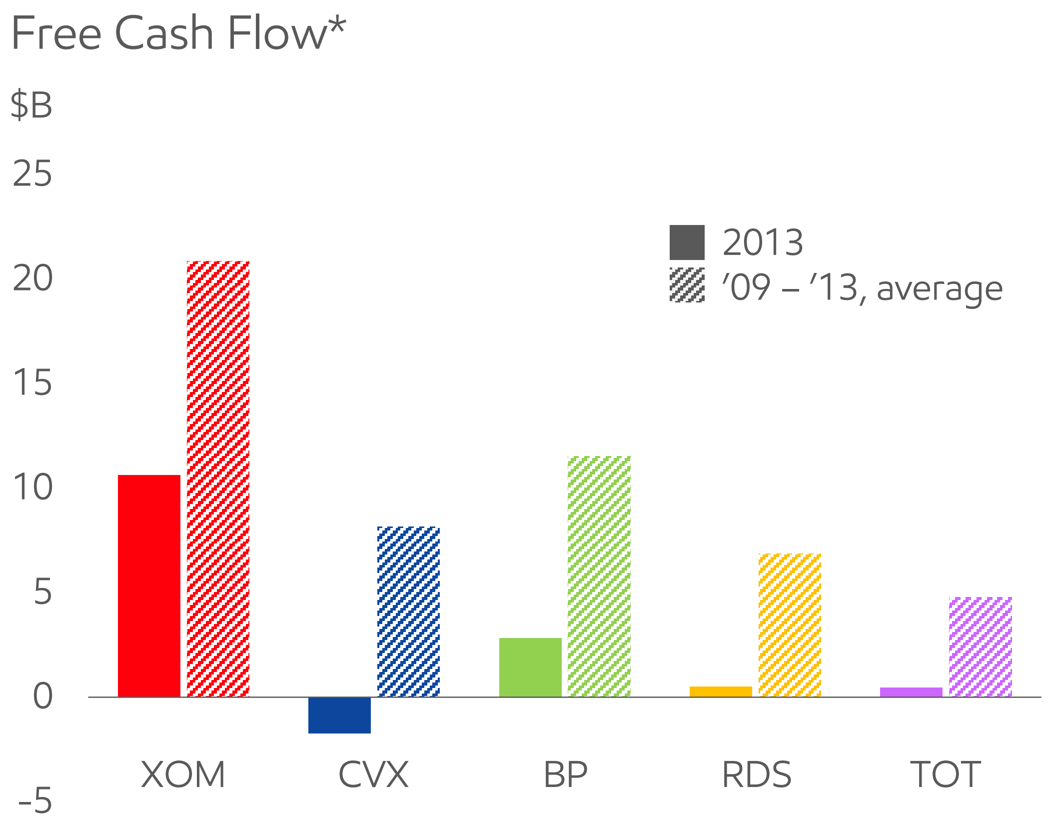
Free Cash Flow

Superior cash flow provides financial flexibility



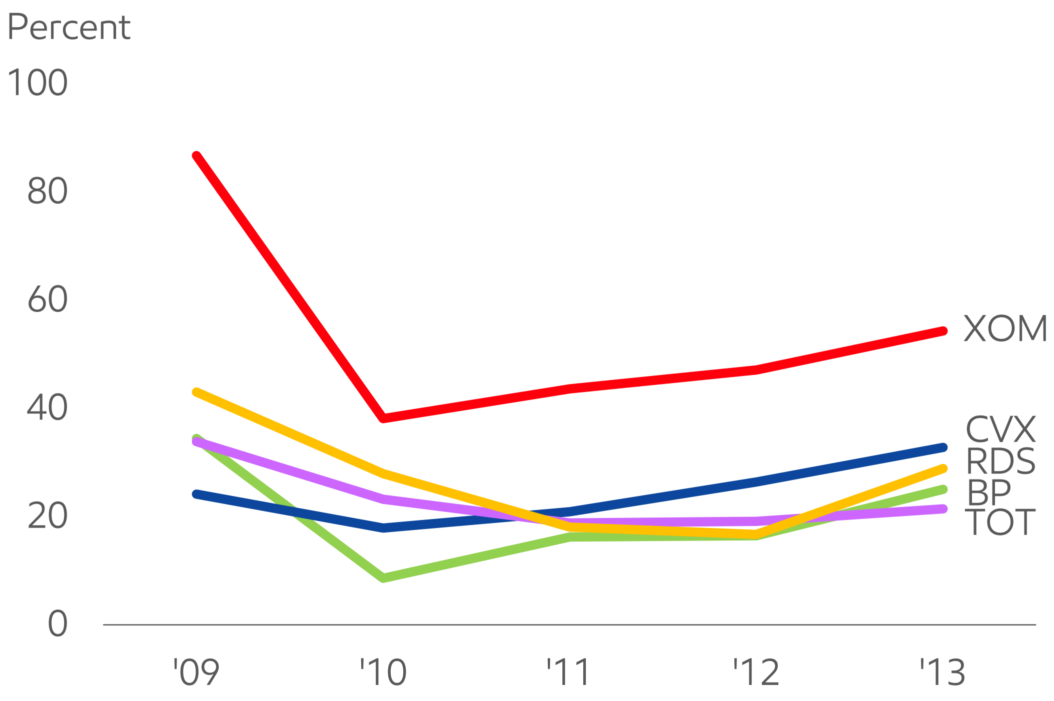
* Competitor data estimated on a consistent basis with ExxonMobil and based on public information. BP excludes impact of GOM spill and TNK-BP divestment.

- Generated free cash flow of $104B since beginning of 2009
- Balanced, high-quality portfolio
- Value of integrated model
- Provides capacity for unmatched shareholder distributions

Unmatched Shareholder Distributions

Disciplined capital allocation

Shareholder Distributions as % of Cash Flow from Operations and Asset Sales*



* Competitor data estimated on a consistent basis with ExxonMobil and based on public information.

- Invest in attractive business opportunities
- Pay reliable and growing dividends
- Maintain industry-leading shareholder distributions
- Distributed 50 cents of every dollar generated from 2009 to 2013
- Maintain strong balance sheet

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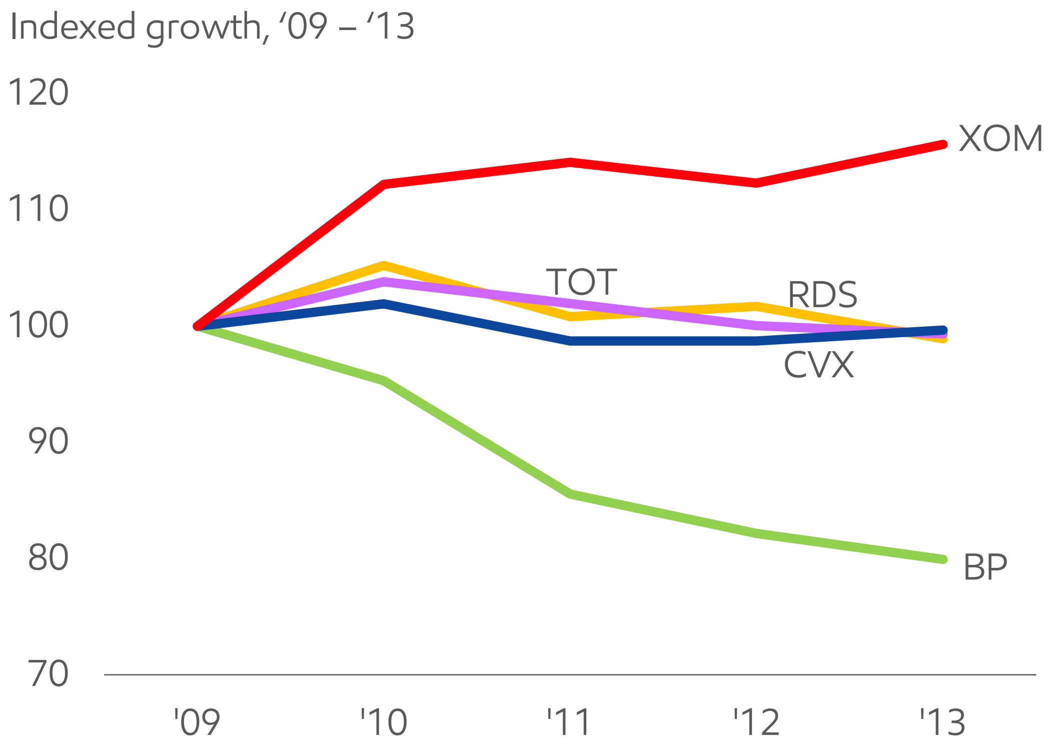
Increasing Ownership

Enhanced per-share interest in ExxonMobil production

Production Growth per Share*



* Competitor data estimated on a consistent basis with ExxonMobil and based on public information.

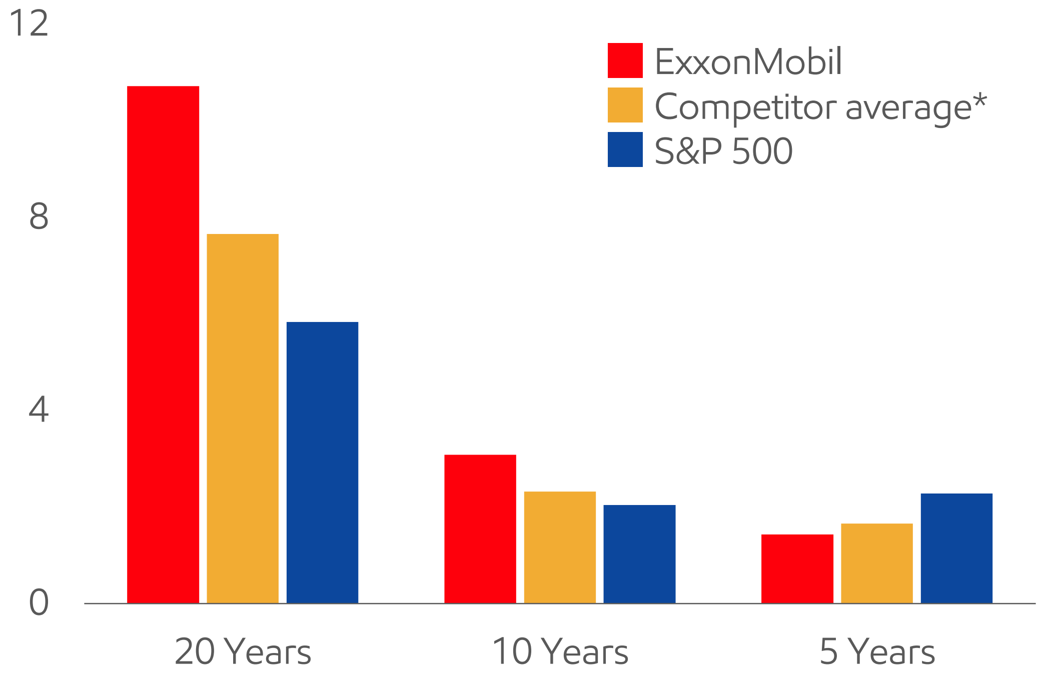
- Each share has an interest in 16% more production volumes
- Annualized production per share growth of 3.7%
- Reflects benefit of share purchases

Share Performance

Long-term returns exceed competitor average and S&P 500

Shareholder Returns

$K, value of $1,000 invested (as of YE 2013)



* RDS, BP, TOT, and CVX. Competitor data estimated on a consistent basis with ExxonMobil and based on public information.

- Performance and returns best measured over long term
- Reflects sustained financial and operating advantage
- Competitive strengths maximize shareholder value

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Energy Outlook

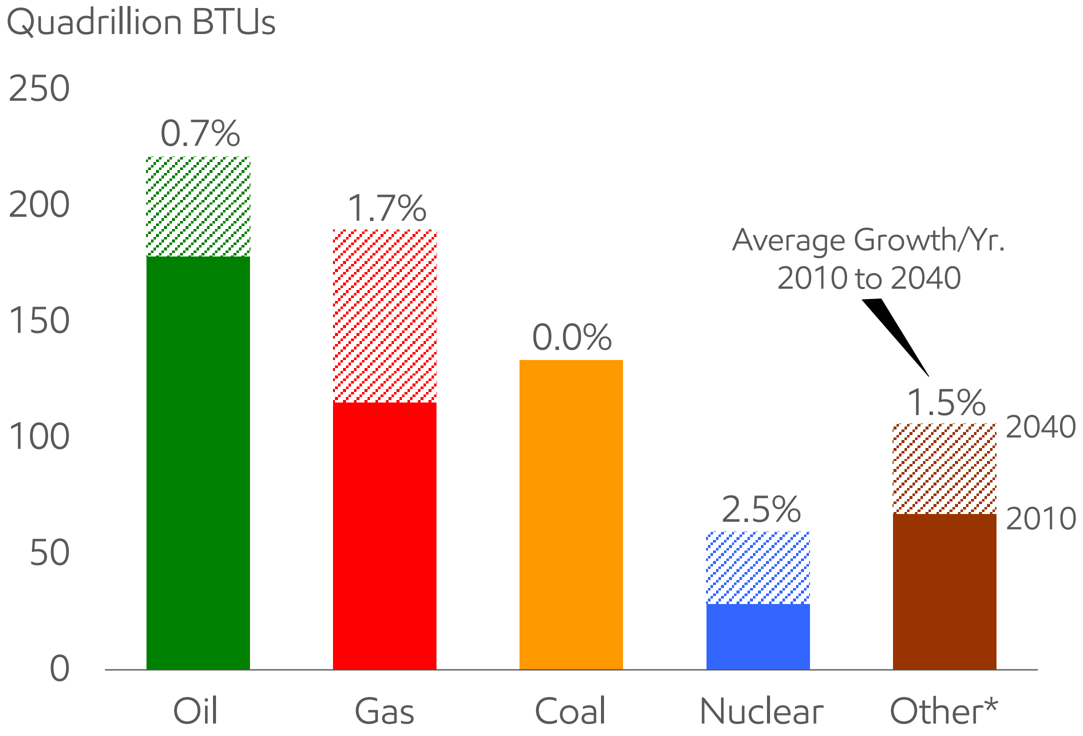
Rex Tillerson

Chairman and CEO

Energy Demand to 2040

Global energy demand expected to grow about 35% by 2040

Energy Demand



Source: ExxonMobil 2014 Outlook for Energy.
* Other includes hydro, geothermal, biomass, wind, solar, and biofuels.

- Oil and natural gas are leading sources as energy mix evolves
- Higher oil demand driven by expanding transportation needs
- Strong growth in natural gas led by power generation
- Pace of demand growth moderated by efficiency gains across the world

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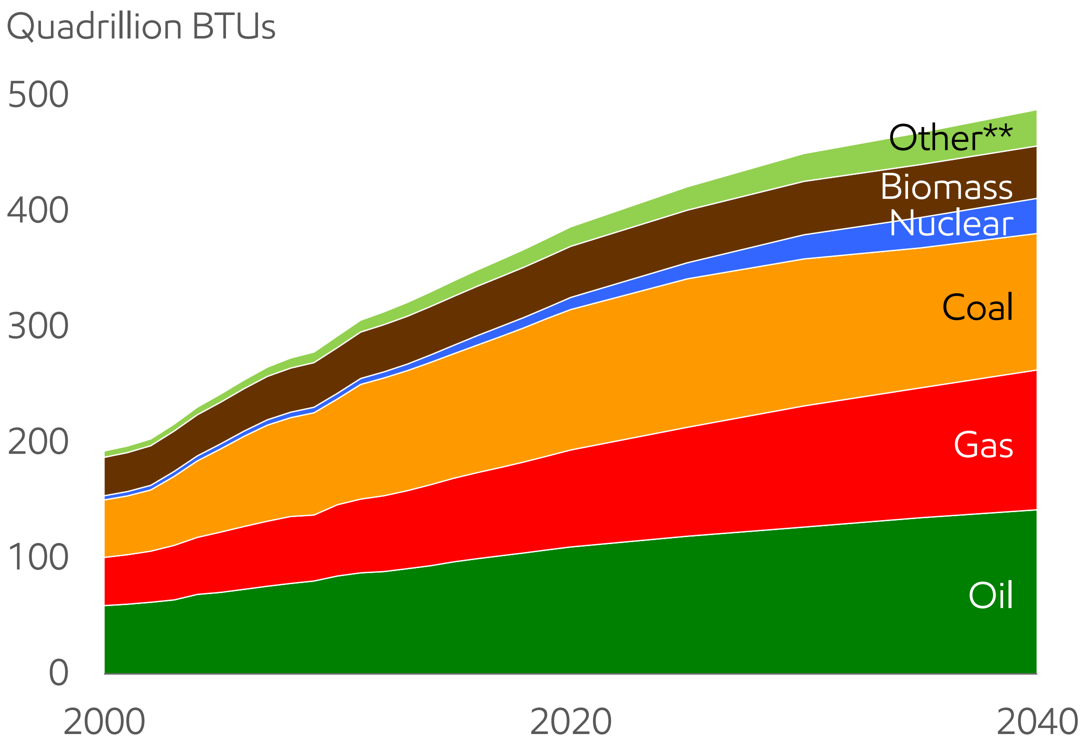
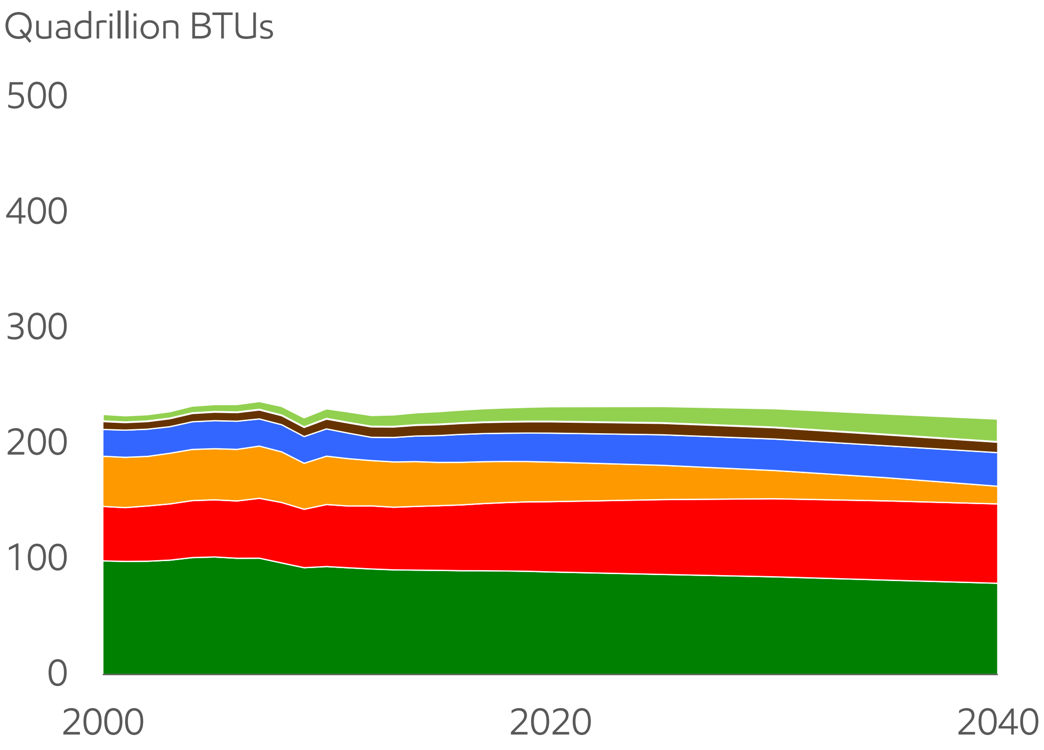
Developing Economies Lead Growth

Asia Pacific will account for about 65% of global demand increase

Non-OECD Countries*



OECD Countries*



Source: ExxonMobil 2014 Outlook for Energy.
* OECD: Organisation for Economic Co-operation and Development.
** Other includes hydro, geothermal, wind, solar, and biofuels.

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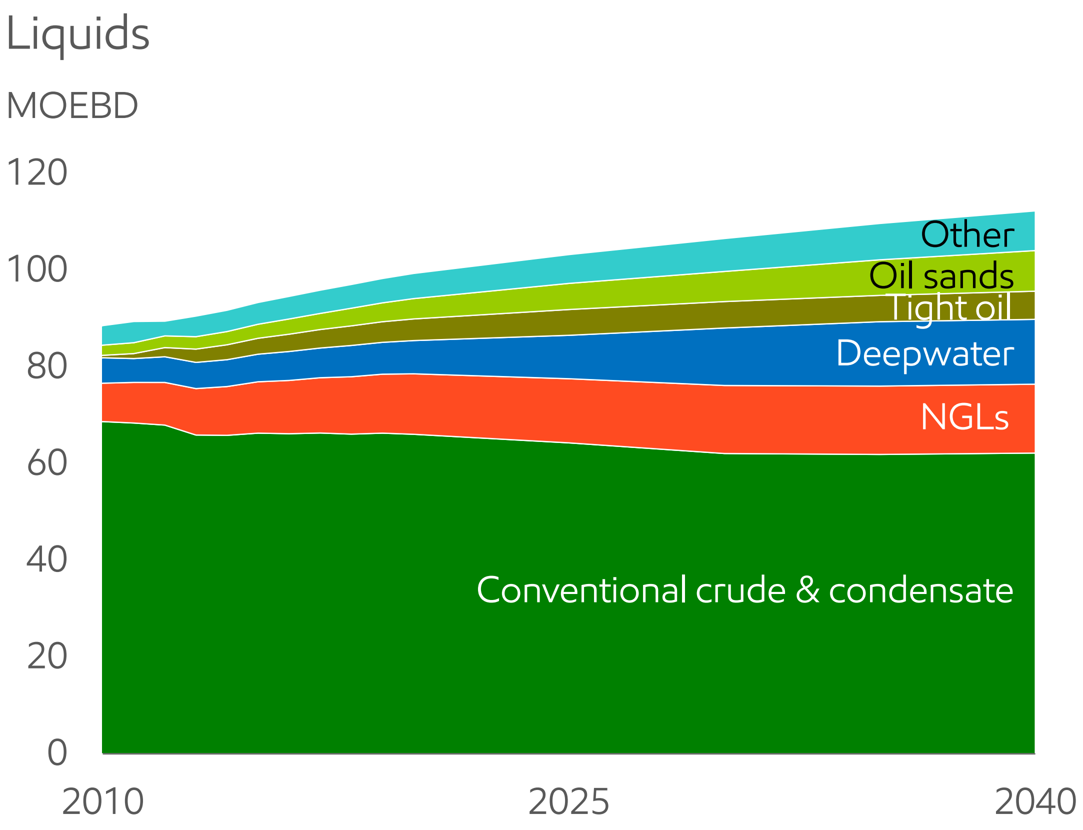
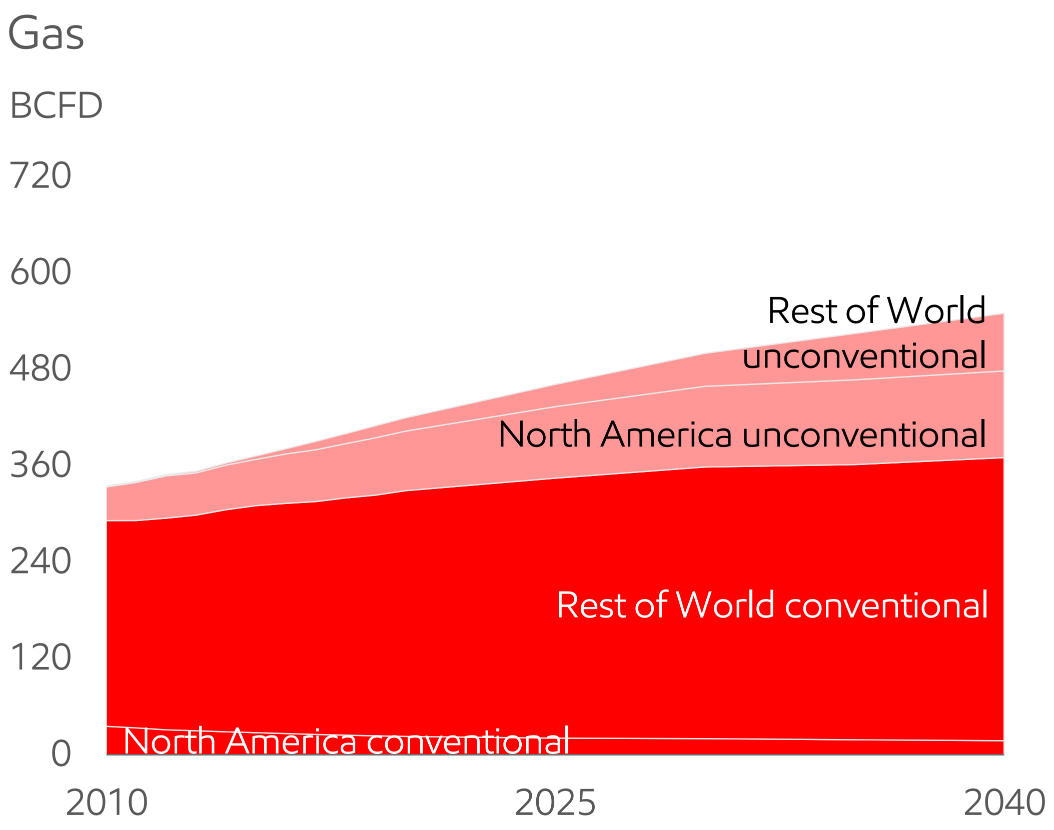
Liquids and Gas Supplies Expand and Diversify

Advances in technology enable growth from unconventional resources





Source: ExxonMobil 2014 Outlook for Energy.

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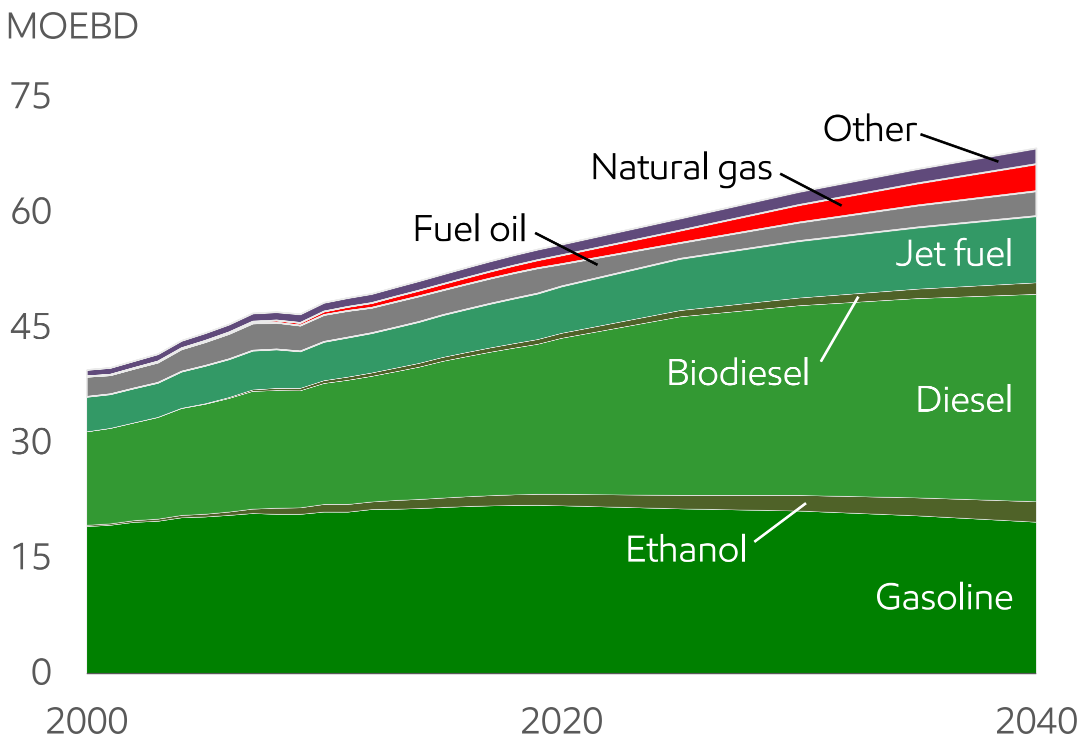
Transportation Product Demand

Diesel will surpass gasoline as the primary transportation fuel

Global Demand



Source: ExxonMobil 2014 Outlook for Energy.

- Transportation product mix will shift as demand rises more than 40%
- Demand for diesel driven by expanding commercial activity
- Gasoline demand will be relatively flat, reflecting fuel economy gains

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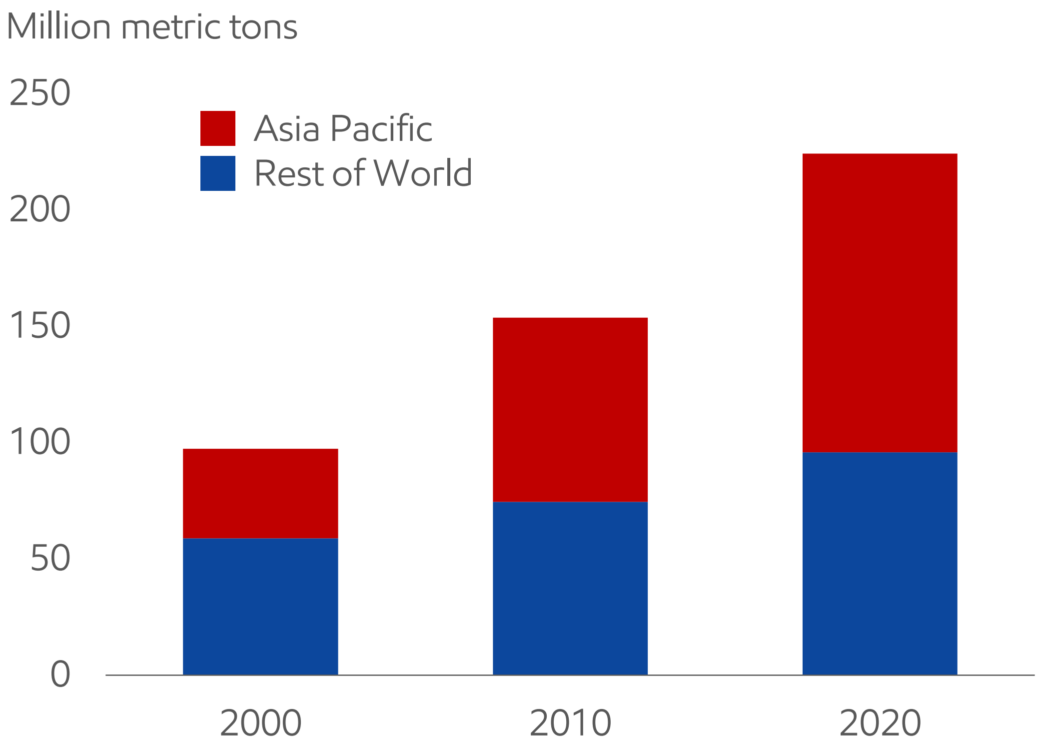
Global Chemical Demand

Chemical demand growth driven by Asia Pacific

Global Chemical Demand*



Sources: IHS Chemical and ExxonMobil estimates.
* Chemical demand shown is for polyethylene, polypropylene, and paraxylene.

- Demand growth rate above GDP as standards of living improve
- Two-thirds of growth in Asia Pacific
- Chemicals provide cost and material attribute advantages

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Key Perspectives

Outlook guides our business strategy and investment plans

- Development of practical, reliable and affordable energy remains paramount
- Access to high-quality resources both necessary and challenging
- Technology advancements are key enabler to safe and effective development
- Substantial investments are required to meet growing demand
- Free trade and sound, stable government policies are vital
- Long-term investment planning and near-term execution are imperative

Strategic Overview

Rex Tillerson

Chairman and CEO

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Key Elements of ExxonMobil Strategy

Unrelenting focus on creating long-term shareholder value

- Employ effective risk management and lead industry in operational excellence
- Manage a diversified, balanced portfolio to mitigate risks and optimize profitability
- Leverage integration benefits
- Select and execute the most attractive investment opportunities
- Develop and utilize advanced technologies
- Attract and retain a talented, diverse workforce
- Deliver superior, long-term total returns to shareholders

Risk Management

Rex Tillerson

Chairman and CEO

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Risk Management

Risk management is at the core of our business

- Operations Integrity Management System (OIMS)
  - Systematic managed approach
  - Rigorously applied systems and processes
- Clearly defined policies, standards and practices
  - Ensure accountability
  - Measure performance
  - Recognize progress
  - Plan future improvements

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Incident Prevention & Emergency Preparedness

Leveraging proven systems

- Comprehensive risk assessment protocols
- Sound design, construction, operating and maintenance standards
- Continuous inspection and state-of-the-art process control systems
- Fully integrated incident command system
- Well-trained emergency response teams

Delivering Profitable Growth

Rex Tillerson

Chairman and CEO

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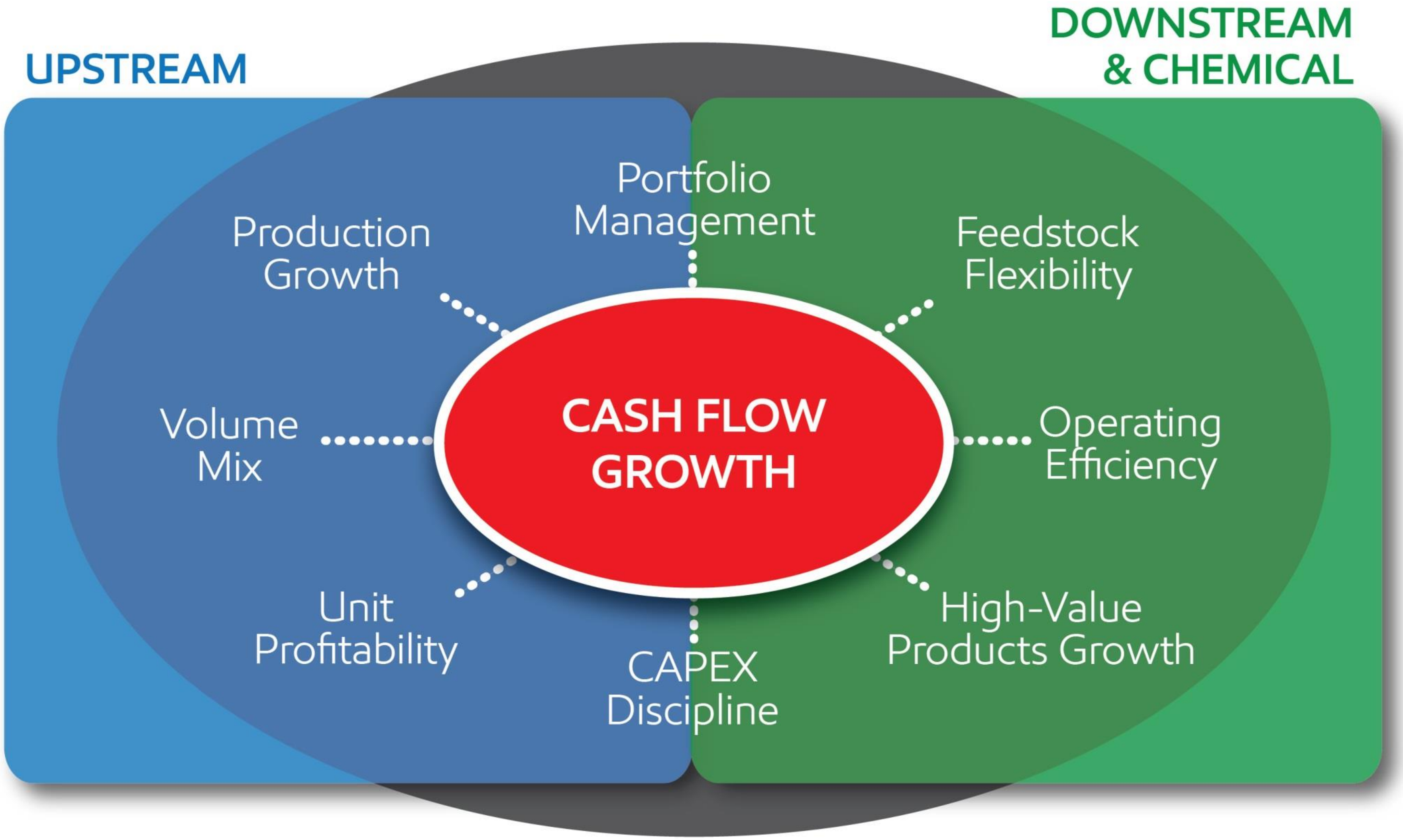
Key Elements



OPERATIONAL EXCELLENCE • INTEGRATION • TECHNOLOGY LEADERSHIP

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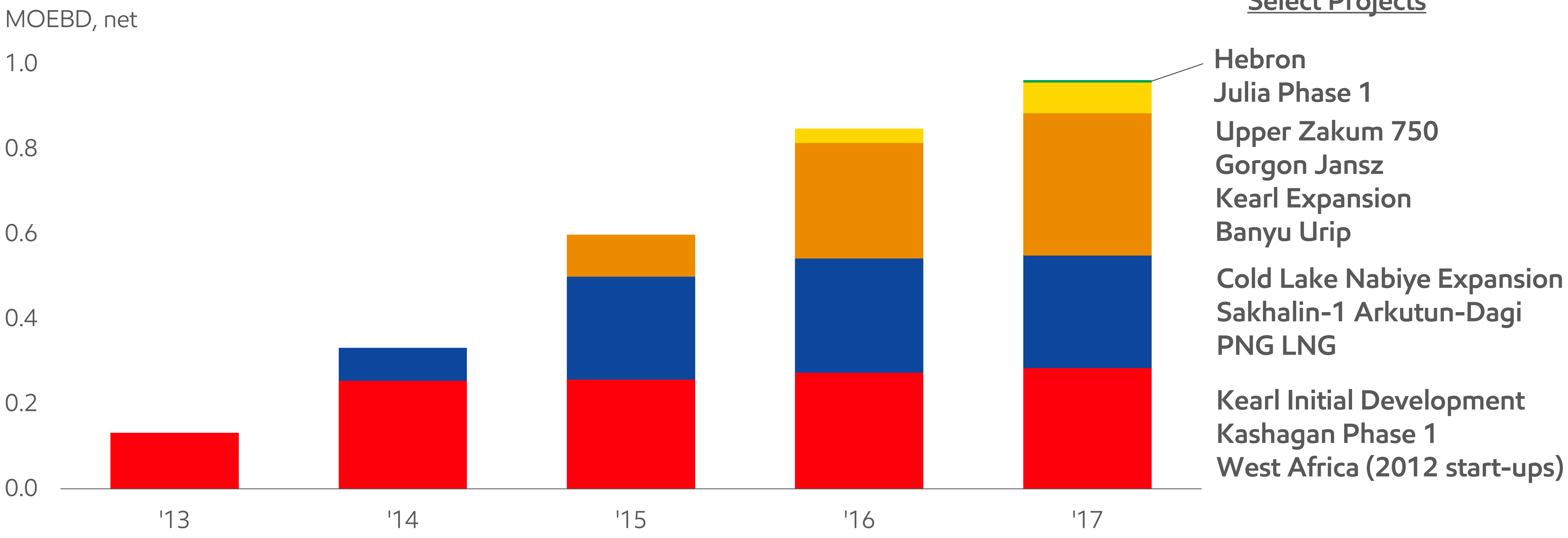
Major Project Production Outlook

Delivering 1 MOEBD by 2017

Major Project Production by Start-up Year*

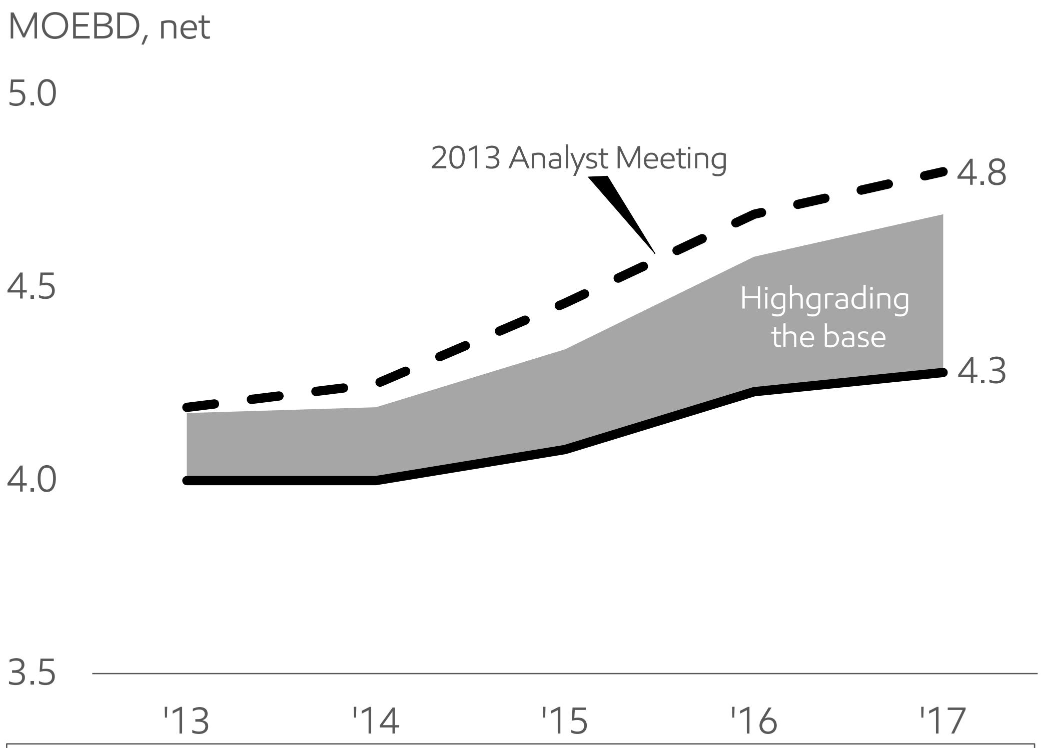


* Excludes impact of future divestments and OPEC quota effect. Production based on 2013 average price ($109 Brent).

Upstream Production Improvements

Strategic choices to improve unit profitability

Total Production Outlook*



	'13	'14	'15	'16	'17
Total	4.0	4.0	4.1	4.2	4.3

- Maintain disciplined capital allocation
- Reduce lower margin barrels
- Minimize capital for North American gas
- Step up North American liquids production
- Improve fiscal terms

* 2013 actual production excludes the impact of UAE onshore concession expiry and Iraq West Qurna 1 partial divestment.
Production outlook excludes impact from future divestments and OPEC quota effects. Based on 2013 average price ($109 Brent).

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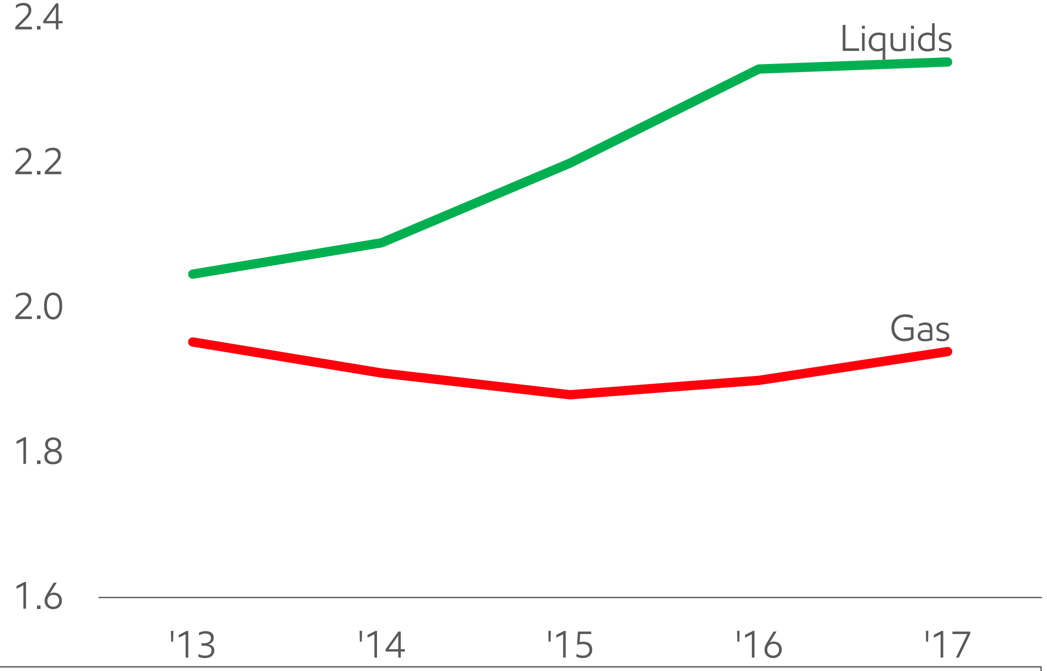
Upstream Production Outlook

Improving volume and profitability mix

Total Production Outlook*

MOEBD, net



	'13	'14	'15	'16	'17
Total	4.0	4.0	4.1	4.2	4.3
Liquids/Linked	64%	65%	67%	68%	69%

- Total production outlook
  - 2014: Flat
  - 2015 – 2017: up 2-3% per year
- Liquids outlook
  - 2014: up 2%
  - 2015 – 2017: up 4% per year
- Gas outlook
  - 2014: down 2%
  - 2015 – 2017: up 1% per year
- Liquids + liquids-linked gas production becomes 69% of total by 2017

* 2013 actual production excludes the impact of UAE onshore concession expiry and Iraq West Qurna 1 partial divestment.
Production outlook excludes impact from future divestments and OPEC quota effects. Based on 2013 average price ($109 Brent).

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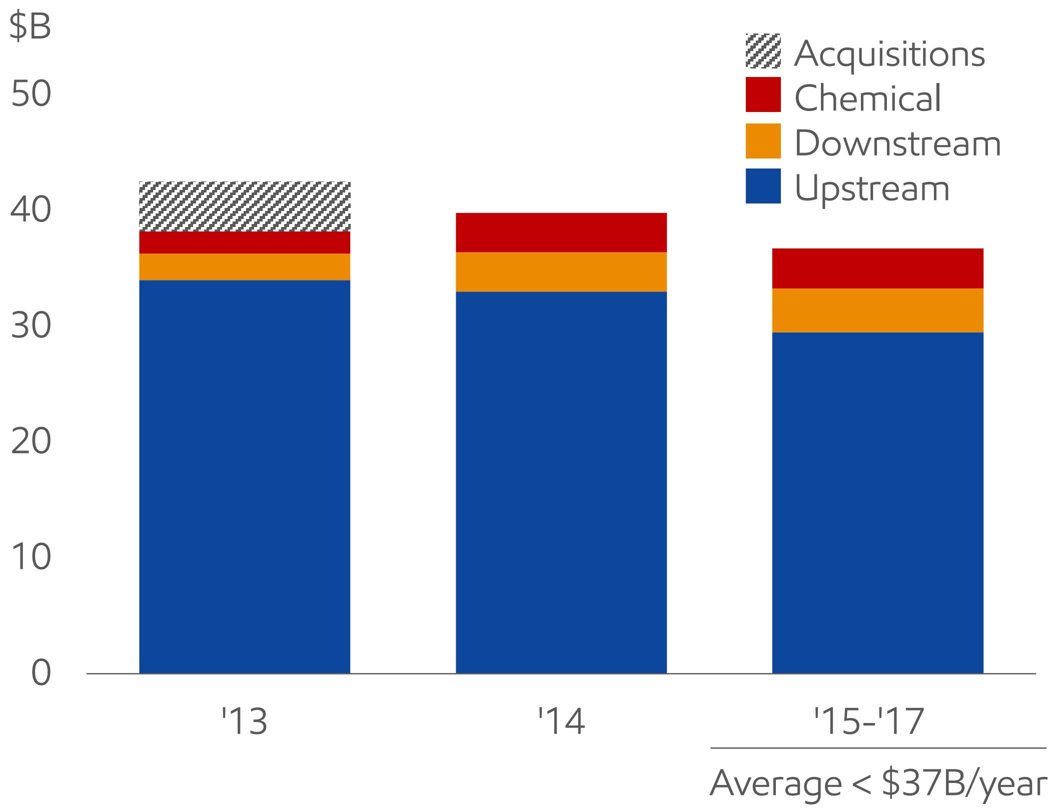
Investment Plan

Disciplined investing through the business cycle

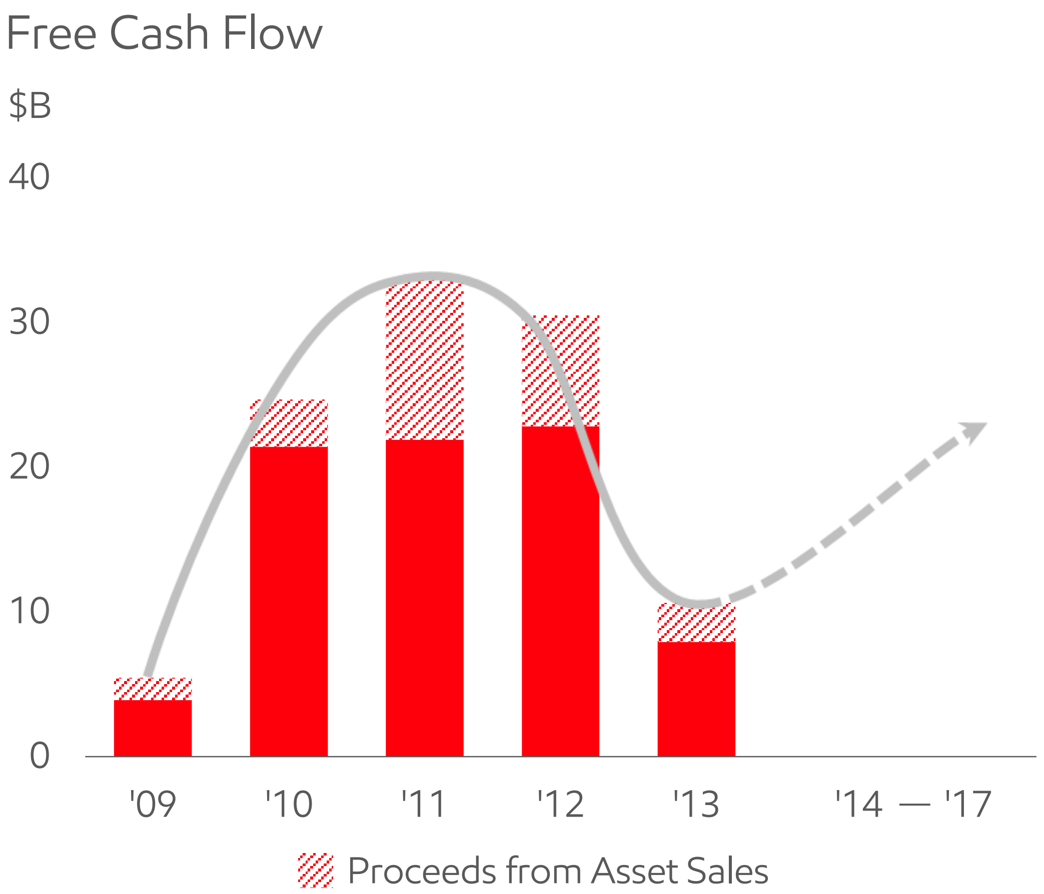
Capex by Business Line



- 2013 peak total capex year
- Expect to invest $39.8B in 2014
  - Reduced Upstream spending
  - Selective Downstream and Chemical investments
- Average less than $37B per year from 2015 to 2017

Free Cash Flow

Strong track record of free cash flow continues



- Inflection point after intensive Upstream capital spending program
- Upstream volume production growth
- Improved profitability mix
- Capex rollover
- Downstream & Chemical contribution

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Upstream Production Growth through 2017

Mark Albers
Senior Vice President

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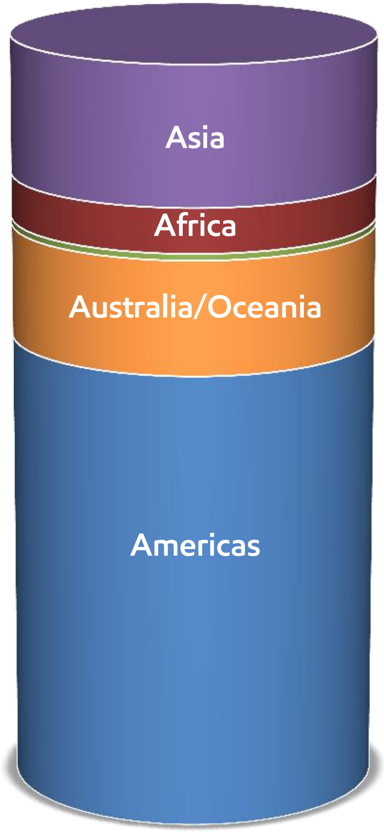
Major Project Start-ups

Large inventory of diverse projects



24 BOEB

- Developing 24 BOEB
  - Pursuing > 120 projects; 21 start-ups by 2017
  - Diverse resource types
  - Attractive fiscal regimes
- Record 10 major project start-ups in 2014
  - Adding 300 KOEBD of peak production capacity
  - 8 of 10 start-ups liquids, liquids-linked

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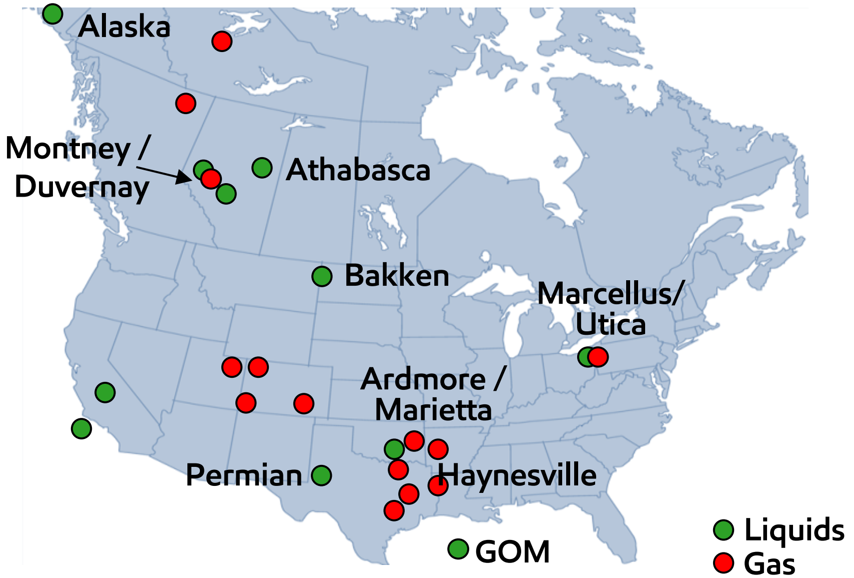
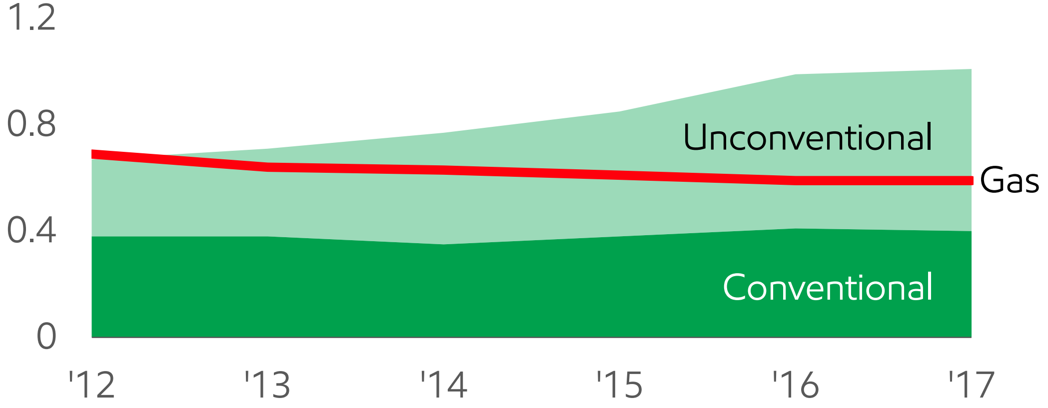
North American Growth

Well positioned for profitable growth in North America



North American Production (MOEBD)



- Strong and diverse leasehold position
- Differentiating technology application
- Significant near-term liquids growth
  - 50% growth
- Able to rapidly ramp up gas production to meet demand

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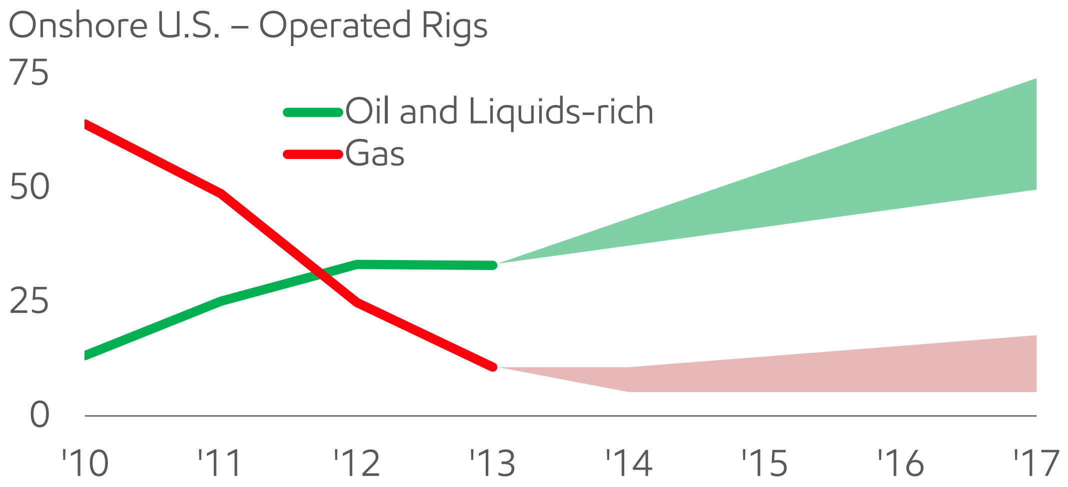
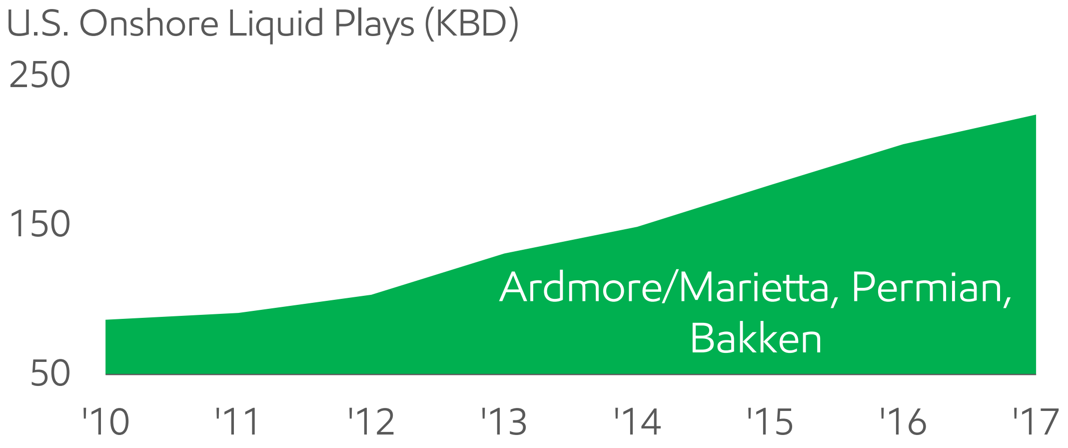
US Liquids Growth

Highgrading opportunity pursuit towards liquids-rich plays





- Near-term focus on high-margin liquids production
- Woodford Ardmore/Marietta
  - 36% per annum growth ‘13-’17
  - Successful delineation in Marietta
- Permian Basin
  - 1.5-million-acre leasehold
  - > 90 KOEBD production
  - Pursuing unconventional upside

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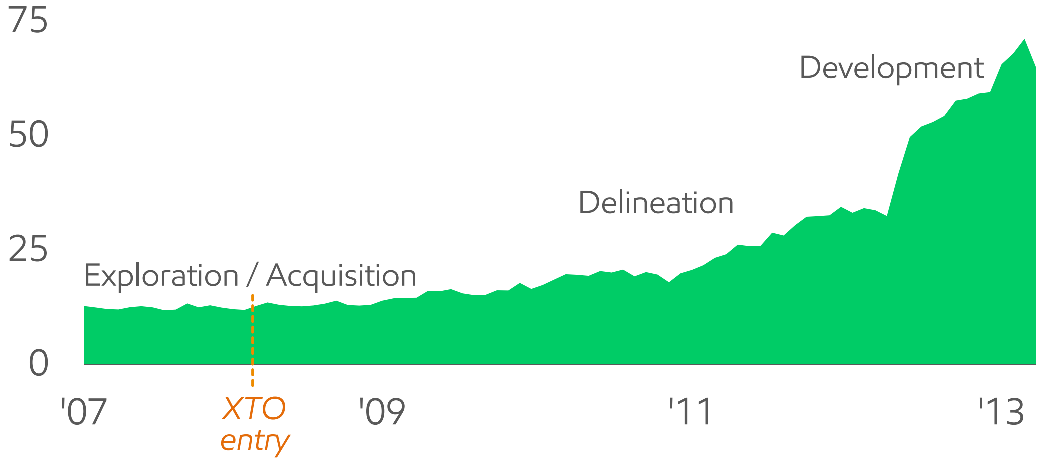
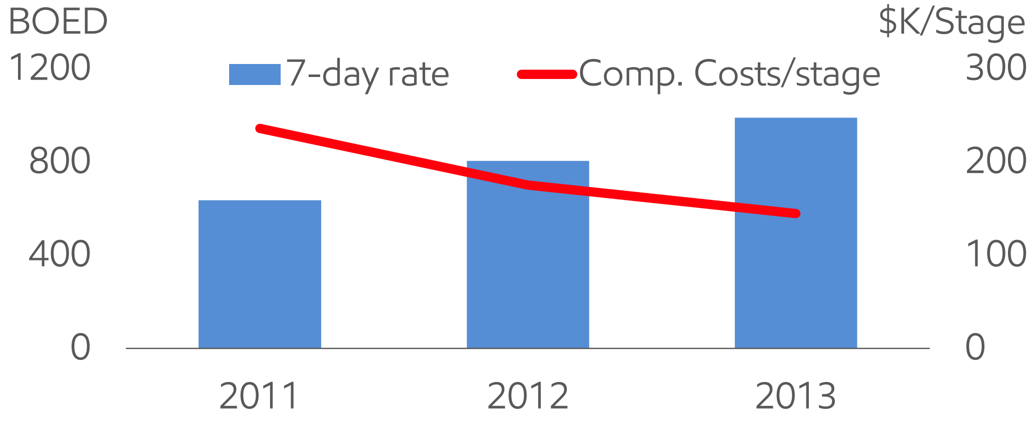
Bakken Tight Oil

Delivering high-margin growth in the Onshore U.S.

Gross Operated Production (KBOED)



Well Productivity & Completion Costs



- Strong growth in premier tight oil play
  - > 900 million BOE resource
  - 81% year-on-year growth
  - Strategic bolt-on acquisitions
- High-margin development
  - Pad development
  - Optimized drilling and completions
- Integrating high-impact technology
  - Increasing recovery and efficiencies

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Oil Sands – Kearl Start-up

Initiated production - providing 40+ years of plateau volumes

- Innovative froth treatment design creating value and driving capital efficiency
  - 4.6 billion-barrel resource
  - Production steadily increasing to design capacity
- Capturing benefits from "design one, build multiple" approach
  - Expansion project 75% complete; start-up in 4Q 2015
  - Future debottlenecking opportunities

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Oil Sands – Value Chain Integration

Leveraging full value chain to maximize profitability:
Research – Production – Logistics – Refining – Marketing

- Capturing technology benefits and near-term optimization
- Attractive logistic solutions that deliver broad market access
- Capitalizing on North American logistics, refining, and marketing opportunities

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Conventional

Improving unit profitability

- Abu Dhabi Upper Zakum to 750 KBD
  - Artificial islands with long reach wells
  - Improved fiscal terms
- Indonesia Banyu Urip
  - 450 MBO onshore oil development
  - Early production of almost 30 KBD
- Iraq West Qurna I
  - Capacity reached 500 KBD
  - Revised fiscal terms
  - Continue expansion

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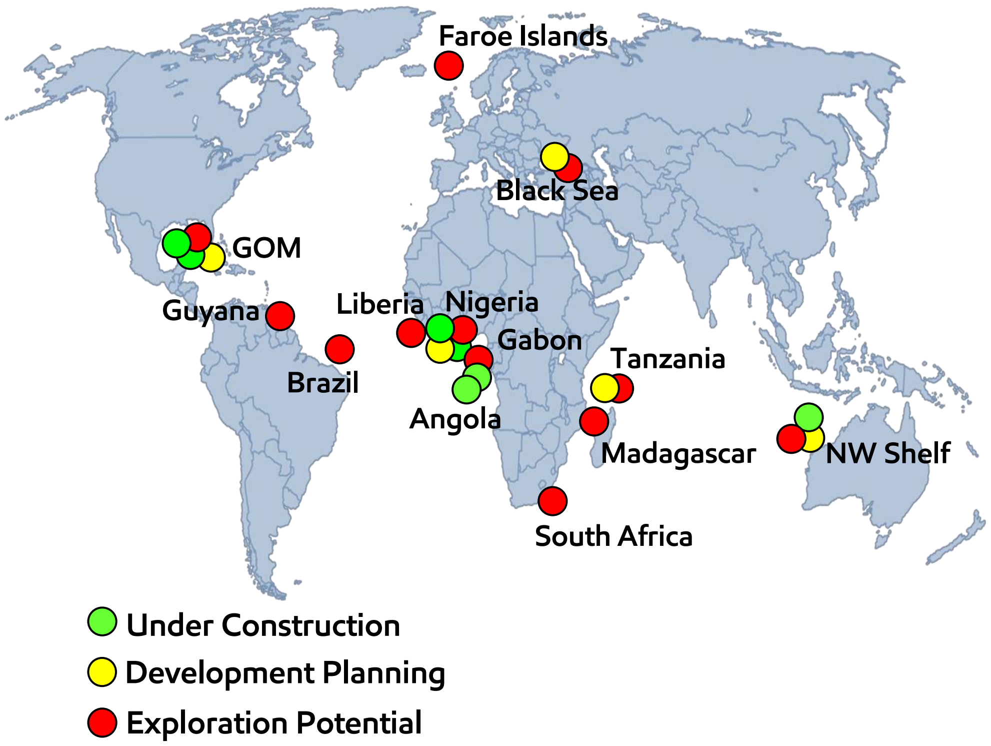
Deepwater

Building on significant deepwater experience

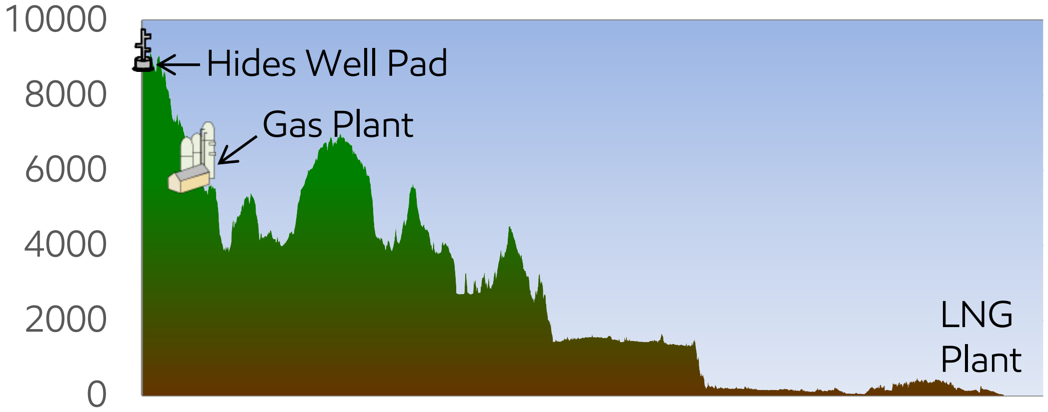


- Extensive portfolio of high quality resources
- Capturing near-term benefits of existing infrastructure
  - Angola Kizomba expansion
  - Nigeria Erha North tie-back
  - GOM Hadrian South 2014 start-up
  - GOM Julia spud mid-2014
- Extending capabilities to future opportunities

Papua New Guinea LNG

Execution capability unlocks value

Pipeline Route Profile
Feet, elevation



- High quality 9 TCF resource
- Execution leveraging global expertise
  - Remote mountainous terrain
  - 200 crossings; 9,000 ft. elevation change
  - Extensive government and community consultation
- Mid 2014 start-up
- Sales to growing Asian market
- Assessing expansion opportunities

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Arctic

Continuing more than 90 years of arctic development

- Sakhalin-1 Arkutun-Dagi
  - Installing topsides in mid-2014
  - Target start-up around year-end 2014
- Hebron
  - Gravity-based structure and topside construction underway
  - 2017 production start-up
- Hibernia Southern Extension
  - Extending Hibernia producing life
  - Full project start-up in 2Q 2014

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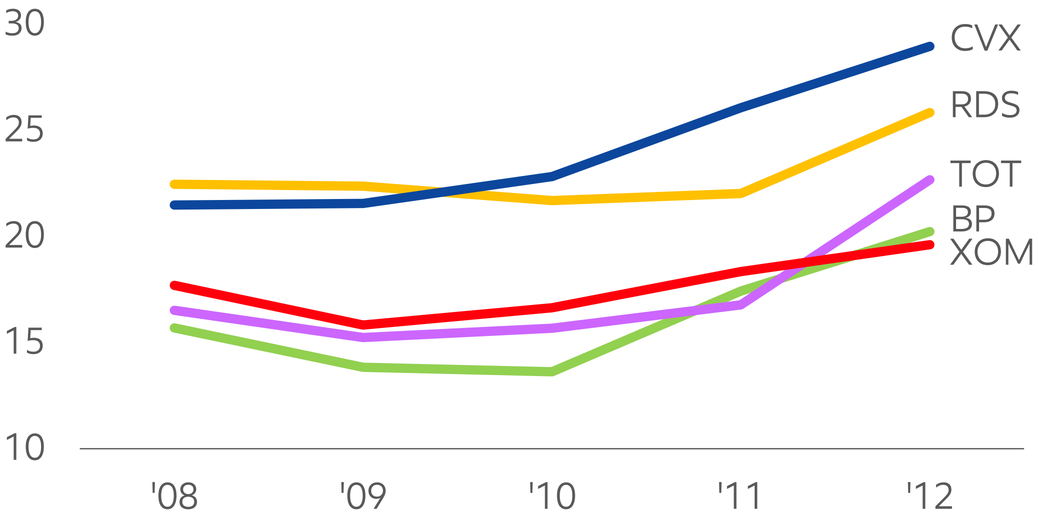
Improving Efficiency, Recovery and Reliability

Maximizing value of installed capacity

Operating Cost per OEB ($/OEB)*



* Cost defined as production costs excluding taxes plus exploration expenses and depreciation & depletion costs (per 10-K, 20-F)

- Industry-leading reliability
  - Close to 25% less downtime
- Industry-leading cost management
- Improving recovery from existing fields

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Summary

Major start-ups delivering 1 MOEBD net production by 2017

- Delivering profitable growth
- Deep and diverse portfolio
- Superior execution capability
- Industry-leading technologies
- Disciplined cost management

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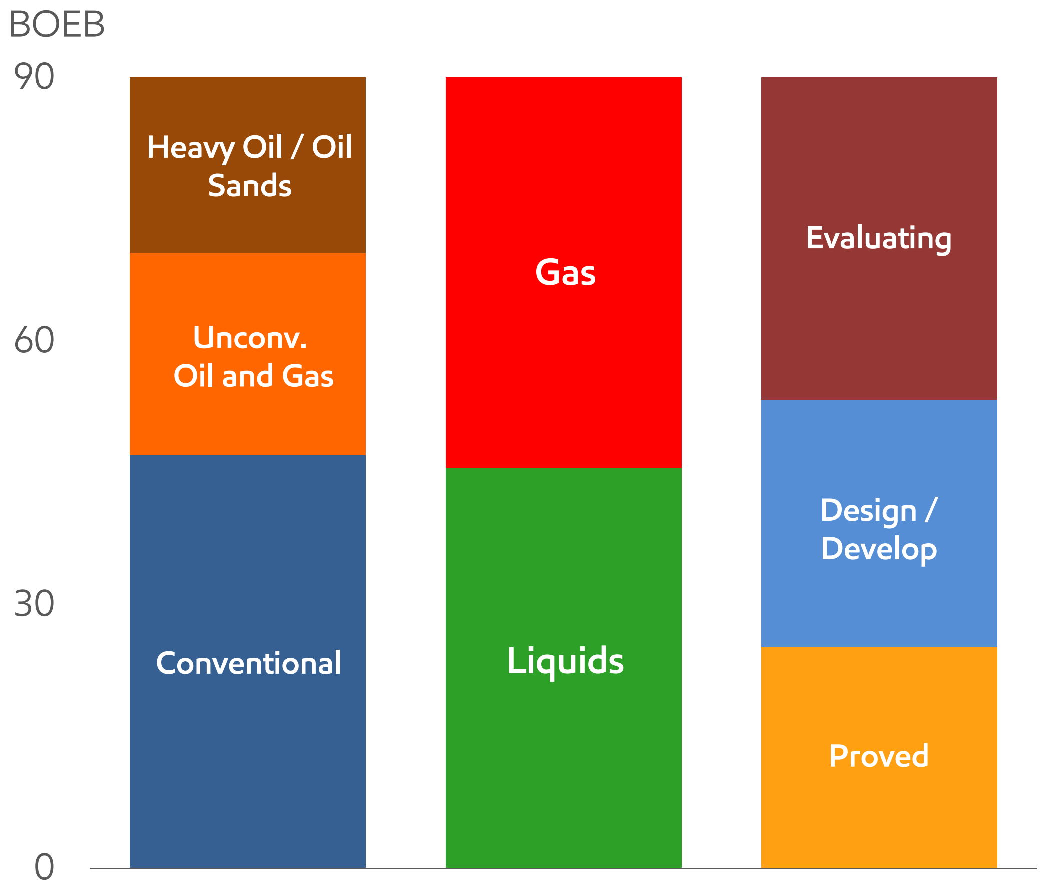
Upstream Long-Term Opportunity Set

Andrew Swiger

Senior Vice President

Resource Base

Superior resource base underpins high-quality projects



- Large, diverse, and well-balanced portfolio
- 25 BOEB proved reserves
  - 66% proved developed
- 28 BOEB – in design and development
- 37 BOEB – evaluating for the future

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New Opportunity Growth

Large portfolio of quality opportunities enables selectivity

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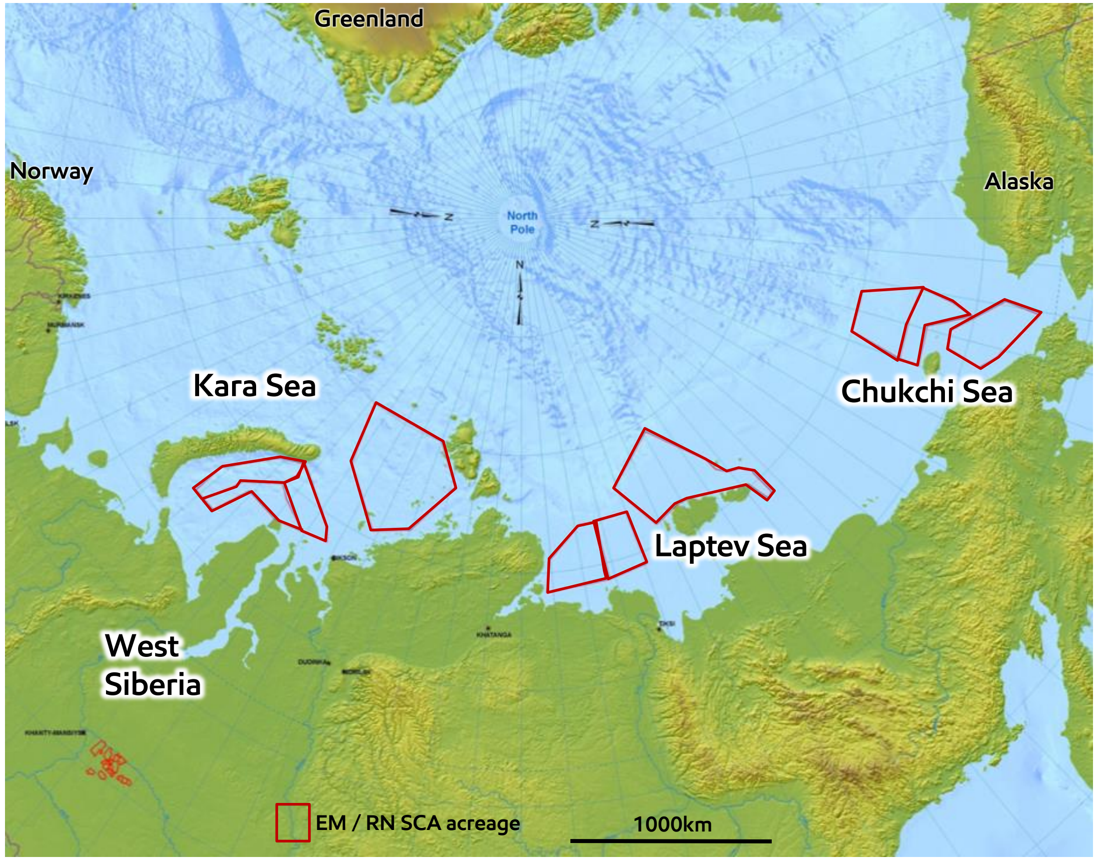
Russia

Exploring highly prospective Arctic basins



- Some of the largest undiscovered potential in the world
  - 188 million acres
  - Numerous basins
- Data gathering well under way
  - Seismic
  - Environmental and geotechnical surveys
- Kara Sea – preparing to drill in 2014
- West Siberia JV in place
  - World-class hydrocarbon system
  - Drill horizontal wells in 2014
  - Leveraging XTO technology

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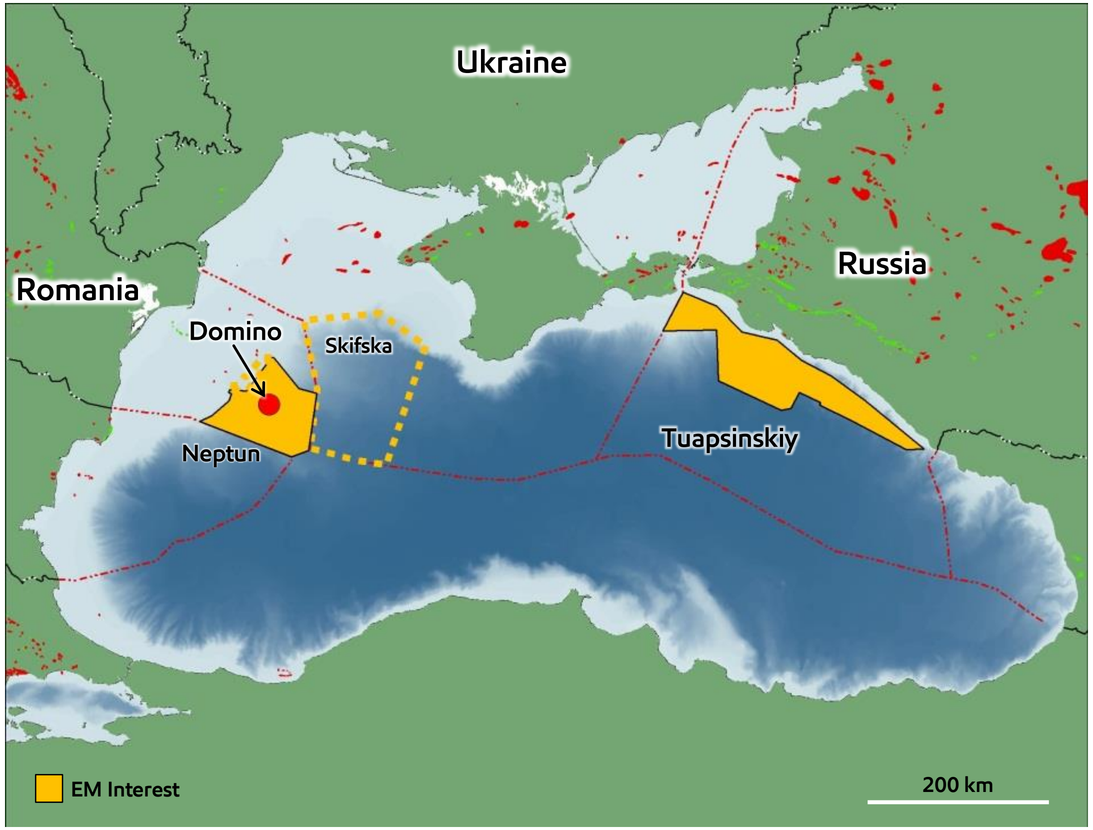
Black Sea

Strong position in emerging new hydrocarbon province



- Appraising Romania Domino discovery
  - Multi-TCF discovery
  - Significant follow-on potential
- Pursuing Ukraine Skifska block
- Preparing to test new basin in Russia
  - 990 thousand acres; multiple plays
  - Processing seismic
  - Plans for 2014/2015 well

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Kurdistan Region of Iraq

Testing large structures in proven plays

- Significant hydrocarbon potential
  - Offset discoveries
  - Six PSCs; multiple plays
- Acquired seismic data in 2013
- Two rig operations underway

Global Unconventional

Advancing potential world-class unconventional plays

- Leveraging XTO capabilities
- Argentina – delineating play
  - High-potential Vaca Muerta oil and gas shale plays
  - Testing under way
- Colombia – commencing operations
  - Promising La Luna liquids potential
- Canada – expanding portfolio
  - High-quality Clyden heavy oil leases
  - Celtic acquisition – delineating liquid rich plays
  - Near term production

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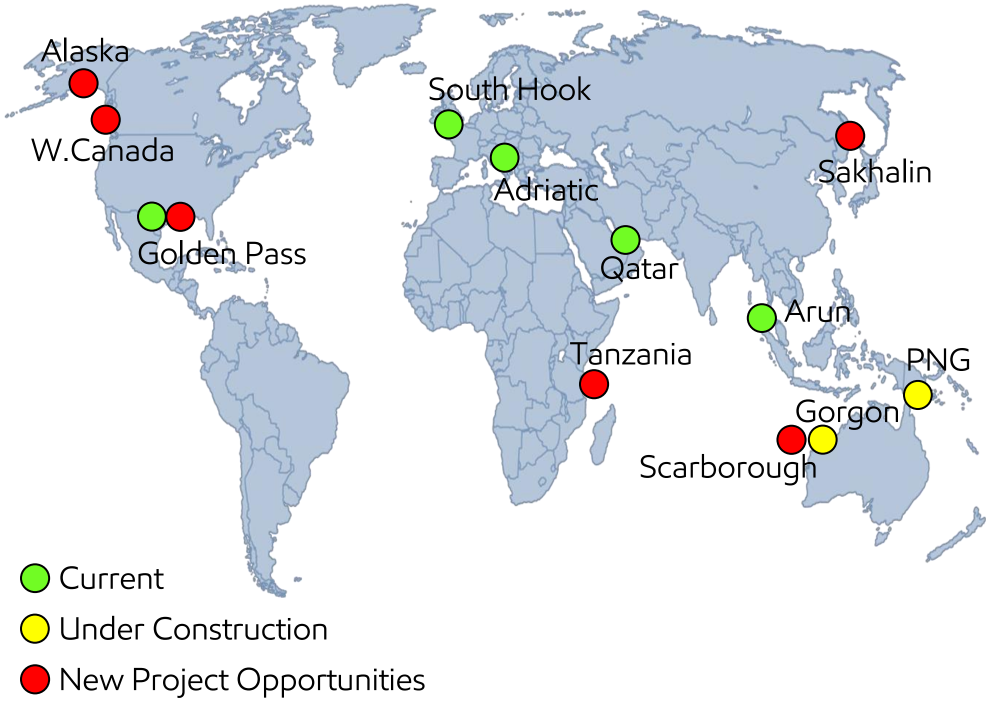
Africa

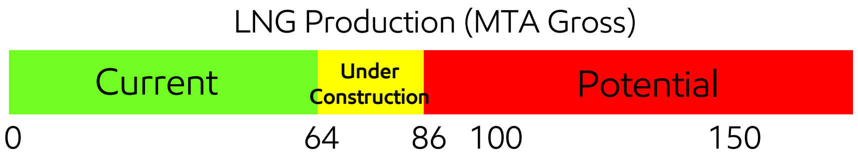
Growing number of new opportunities

- 4.5M gross acres through new country entries
  - South Africa, Gabon, and Liberia
- Resumed activities in Madagascar
- Drilling success in Nigeria and Tanzania
  - Development planning underway
  - Extensive portfolio of leads
  - Drilling planned in 2014/2015

LNG Portfolio

Well positioned to meet rapidly growing LNG demand



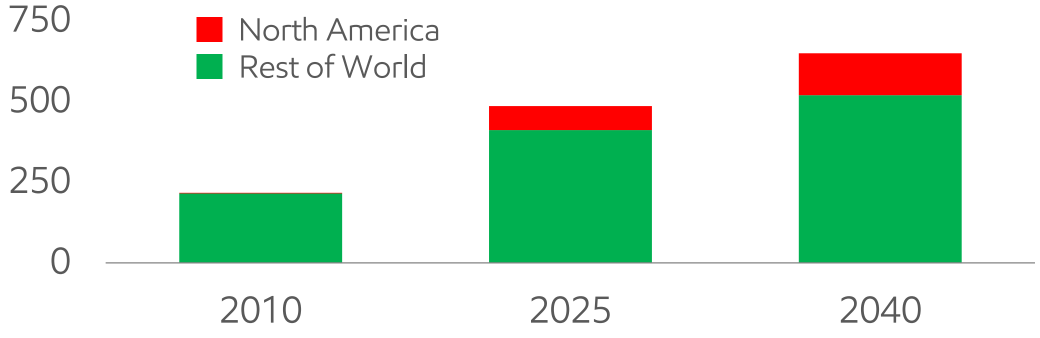


- Growing global LNG demand
  - Expected to more than double by 2025
  - New supplies required
- Capitalizing on world-class experience
  - 64 MTA of capacity in operation
  - 22 MTA under construction
- Large and diversified portfolio offers choices
  - Tanzania – Development planning
  - Australia - Defining
  - Sakhalin - Defining
  - North America

North America LNG Opportunities

Matching abundant local supply with export capability

Global LNG Supply
MTA



North America Position

- Golden Pass
  - FTA permit in place; pursuing non-FTA
  - FERC pre-filing process ongoing
  - Awarded pre-FEED contract
- Western Canada
  - National Energy Board endorsed export license
  - Site assessment and facility definition
- Alaska LNG
  - Selected project concept and lead terminal site
  - Advancing fiscal framework

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Upstream Summary

Well positioned for long-term profitable growth

- Superior resource base
- Large new opportunity set
- Project selectivity and capital efficiency
- Unlock potential through capabilities
- Leading project development expertise

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Strengthening the Downstream & Chemical Portfolio

Mike Dolan

Senior Vice President

Premier Businesses

Sustained industry-leading results

- Best-in-class operations
  - Flexibility and optimization tools
  - Technology-enabled, high-value product growth
- Industry-leading portfolio
  - Pacesetter integrated facilities
  - Disciplined portfolio management
  - Robust pipeline of investments
- Superior financial performance
  - Best-in-class returns
  - Strong cash generation

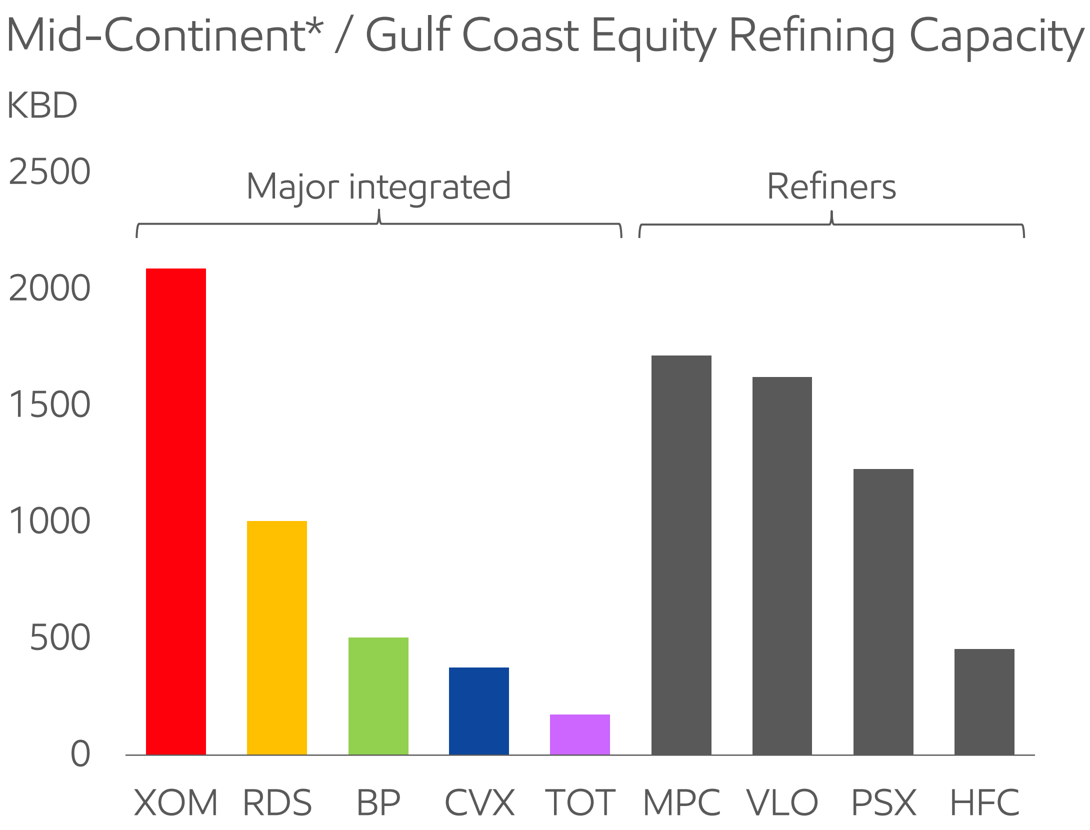
Increasing Advantage in the Downstream

Focus on strategic assets

- Lowering raw material cost
- Increasing high-value product yield
- Expanding logistics capability
- Reducing operating cost
- Disciplined portfolio management

Lowering Raw Material Cost

New crude production driving investments



Source: PIRA data.
* United States and Canada.

- Largest Mid-Continent / Gulf Coast refining footprint
  - Well positioned to benefit from growing North American supplies
- Further increasing light and heavy crude processing capability
  - Able to process 50% more challenged crudes than industry average

Increasing High Value Product Yield

Expanding diesel and lubes production

- Increased diesel capacity in Singapore and Saudi Arabia
- Developing coker project at Antwerp
- Expanding high-performance lube basestock capacity
- Blend plant investments support finished lubricant sales growth

Strategic Investments in Chemical

Developing major projects in United States, Saudi Arabia, and Singapore

- Capture advantaged feedstocks
- Reduce production costs
- Increase high-value products
- Leverage integration
- Target growth markets

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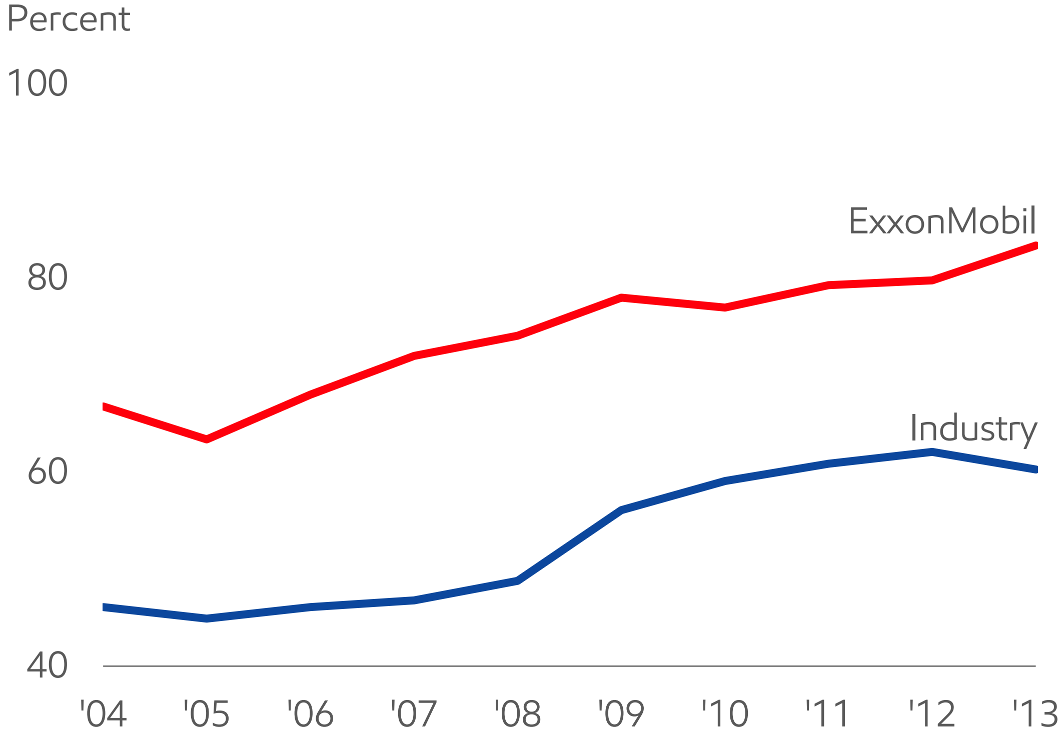
United States

Growing North American advantage

U.S. Ethylene Production from Ethane*



Sources: Jacobs Consultancy *The Hodson Report*.
* Includes ethane and ethane equivalents.

- World-scale ethylene plant at Baytown
- Maximizes value of integration
- Extends leadership in premium polyethylene
- Start-up planned in 2017

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Saudi Arabia

Expanding specialties footprint

- World-scale synthetic rubber and elastomer facilities
- Builds on existing JV platform
- Supports development of rubber value chain
- On plan for 2015 start-up

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Singapore

Serving Asia Pacific growth markets

- Adding synthetic rubber and adhesive products
- World-scale, based on advantaged feedstocks
- Lower-cost production via integration
- Start-up planned for 2017

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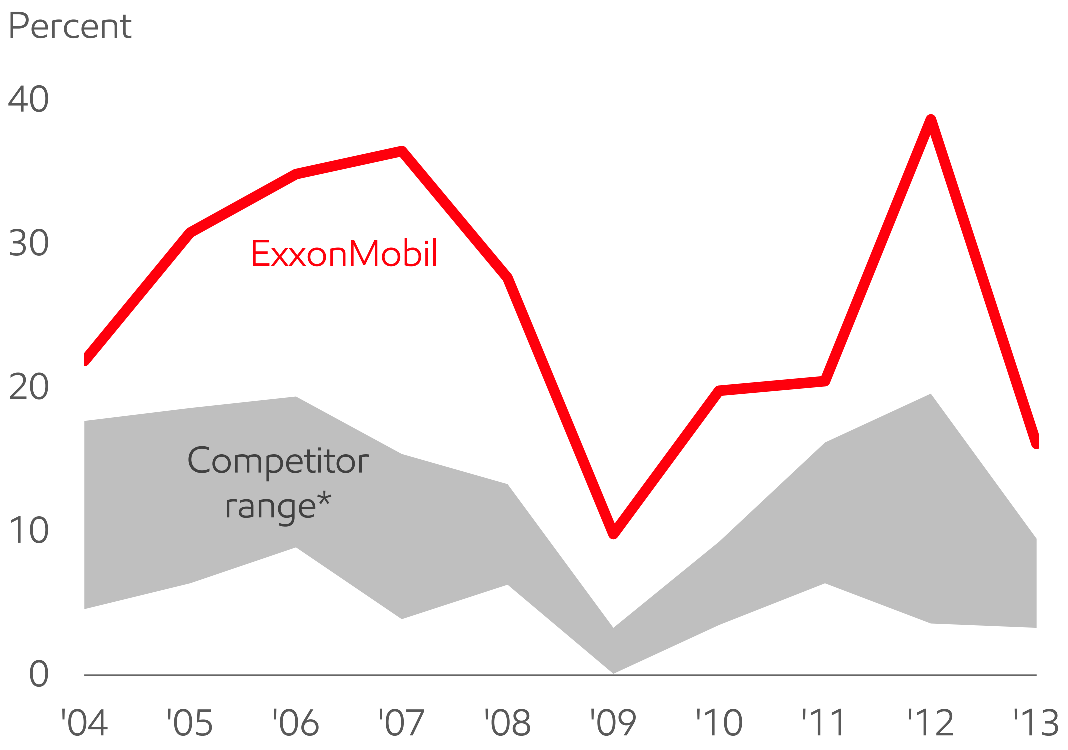
Summary

Positioned to continue delivering industry-leading results

Downstream and Chemical Combined ROCE



* Competitor data (BP, RDS, CVX, and TOT) estimated on a consistent basis with ExxonMobil and based on public information.

- Sustained, industry-leading financial performance across the cycle
- Strong cash generation
- Proven strategies and competitive advantages
- Robust investment portfolio to further strengthen value

Break

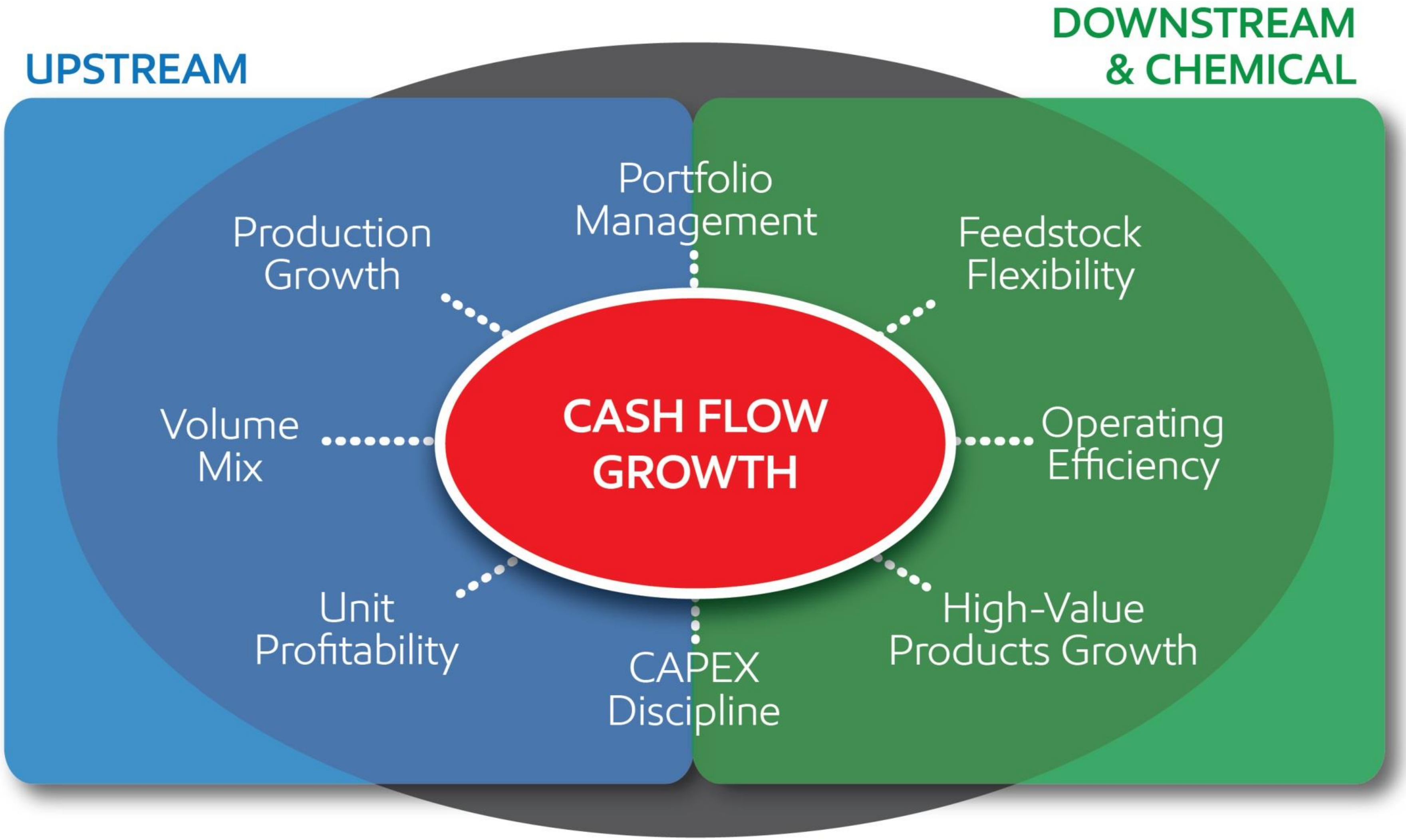
Summary

Rex Tillerson

Chairman and CEO

ExxonMobil

Positioned to Deliver Profitable Growth



OPERATIONAL EXCELLENCE • INTEGRATION • TECHNOLOGY LEADERSHIP

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Key Messages

- Maintaining relentless focus on risk management and operational excellence
- Major project start-ups delivering production volume growth through 2017
- Improving Upstream unit profitability
- Developing a unique and balanced set of profitable growth opportunities
- Continuing disciplined capital allocation
- Growing free cash flow and generating long-term shareholder value

Q&A