September 2, 2026

Alliance Receives Credit Ratings Upgrade from S&P Global Ratings

Upgrade to ‘BB-’ reflects Alliance’s lower leverage, strong operating performance and continued deleveraging as leading manufacturer of commercial laundry equipment globally

RIPON, Wis.--(BUSINESS WIRE)-- Alliance Laundry Holdings Inc. (NYSE: ALH) (“Alliance” or the “Company”), the world’s premier provider of commercial laundry systems, today announced that S&P Global Ratings (“S&P”) has upgraded the Company’s issuer credit rating to ‘BB-’ from ‘B+’. Concurrently, S&P upgraded its issue-level rating on Alliance’s senior secured first lien credit facilities to ‘BB’ from ‘BB-’, with a recovery rating of ‘2’. S&P assigned a positive outlook to the ratings.

“This upgrade is a direct result of the disciplined execution our team delivers day in and day out, growing the business while steadily reducing leverage,” said Dean Nolden, Chief Financial Officer of Alliance. “A stronger balance sheet sits at the heart of our capital allocation approach, and this recognition underscores the durability of our free cash flow and our disciplined, deliberate deployment of capital.”

The upgrade recognizes Alliance’s continued deleveraging, with S&P Global Ratings-adjusted leverage improving on the strength of sales and EBITDA growth in the second quarter of 2026, as well as the $50 million debt paydown during the quarter. S&P noted that the positive outlook reflects the potential for further ratings improvement over the next 12 months if Alliance sustains steady sales and EBITDA growth alongside prudent financial policies. S&P’s action follows the Company’s previous upgrade from Moody’s Ratings, reflecting Alliance’s solid operating performance and continued strong cash flow.

About Alliance Laundry
Alliance Laundry makes the world cleaner as a provider of the highest quality commercial laundry systems. Our laundry solutions are available under five respected brands, sold and supported by a global network of select distributors. We serve approximately 150 countries with a team of more than 4,000 employees. Our brands include Speed Queen®, UniMac®, Huebsch®, Primus® and IPSO®. Together, they present a full line of commercial washing machines, dryers, and ironers (with load capacities from 20–400 lb. or 9–180 kg.) and support service. You can also enjoy the superior wash and fabric care of commercial-grade laundry equipment in your home through our legendary Speed Queen® washers and dryers.

For more information, visit www.alliancelaundry.com.

Forward-Looking Statements
This release contains forward-looking statements within the meaning of the federal securities laws, including statements regarding the potential for further ratings improvement, expected sales, EBITDA, and cash flow performance, financial policies, and other statements by Company management that are not statements of historical fact. Words such as “outlook,” “potential,” “expects,” “believes,” “anticipates,” “may,” and similar expressions are intended to identify forward-looking statements. These statements are based on current expectations and assumptions and are subject to risks and uncertainties, including those described in the

Company's filings with the Securities and Exchange Commission, that could cause actual results to differ materially. Alliance undertakes no obligation to update any forward-looking statement except as required by law.

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