

## TOLEDO DR PLANT FACT SHEET

Cleveland-Cliffs' Toledo Direct Reduction plant, completed in 2020, is the first and the only producer of HBI in the Great Lakes region. This natural-gas-based plant supplies high-quality hot-briquetted iron (HBI), a low-carbon iron feedstock used in our blast furnaces, BOFs and EAFs. Producing and using HBI contributes to the company's greenhouse gas reduction initiative. Given the facility's low-cost production, the industry focus on decarbonization, the increasing scarcity of domestic prime scrap, and the growing EAF capacity in the U.S., the direct reduction plant is expected to generate significant value going forward.

### Facility Facts

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| <b>Plant Leadership</b>                | Omar Haymour   |
| <b>Union Leadership</b>                | Jeff Warneck, United Steelworkers (USW)  |
| <b>Products</b>                        | Hot-briquetted iron  |
| <b>Principal Production Facilities</b> | Direct reduction plant, rail access, dock and heavy haul roads for operation logistics |

### About Cleveland-Cliffs

Cleveland-Cliffs is a leading North America-based steel producer with focus on value-added sheet products, particularly for the automotive industry. The Company is vertically integrated from mined raw materials, direct reduced iron, and ferrous scrap to primary steelmaking and downstream finishing, stamping, tooling, and tubing. Cleveland-Cliffs is headquartered in Cleveland, OH with mining, steel and downstream manufacturing operations located across the U.S. and Canada. For more information, visit [www.clevelandcliffs.com](http://www.clevelandcliffs.com).

#### **Cleveland-Cliffs Toledo Direct Reduction Plant**

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