

## Ideal Power Whitepaper: Significant B-TRAN™ Benefits in Numerous Electric Vehicle, Renewable Energy, Data Center Applications

AUSTIN, Texas, Jan. 21, 2021 (GLOBE NEWSWIRE) -- <u>Ideal Power Inc.</u> (Nasdaq: IPWR), pioneering the development and commercialization of highly efficient and broadly patented B-TRAN™ bi-directional power switches, has posted to its <u>website</u> a whitepaper, "*B-TRAN*™ *Applications and Benefits*". The whitepaper describes how its patented, proprietary, bi-directional semiconductor power switch architecture, Bi-directional Bipolar Junction Transistor (B-TRAN™), drives performance, efficiency and cost savings in key emerging and mature markets.

B-TRAN™ is expected to benefit multiple applications in large segments of its \$6 billion total addressable market, including:

- Electric Vehicles (\$1.5 billion segment with 15% forecasted annual growth)

Power semiconductors account for approximately 20% of the total electric power losses of hybrid EVs and potentially more of the losses in an EV.

- ° Powertrain and On-Board Battery Charger: Due to its lower switching and conduction losses, B-TRAN™ is expected to increase drive cycle efficiency, directly resulting in an increase in the range of the EV and/or a reduction in the battery size. Further, due to its bi-directional operation, B-TRAN™-based chargers enable vehicle-to-grid, or V2G, technology allowing consumers to monetize exported power to the grid during times of peak energy demand.
- ° Fast (Off-Board) Battery Charger: It is forecasted that 1 million new fast charging systems will be installed globally in the next 5 years. B-TRAN™ can improve charging efficiency through 50% lower losses, improving the economics for the charging station and potentially shortening charging time for the vehicle owner. When the chargers are paired with buffer batteries, B-TRAN's bi-directionality can provide additional improvements in charging station efficiency and operating cost.
- Solar and Wind (Renewable) Energy (\$1.1 billion segment with 12% forecasted annual growth)

Inverters for solar and wind systems utilizing B-TRAN™s could approach 99% efficiency resulting in more usable electricity at lower costs to consumers. When renewables are coupled with battery energy storage, the bi-directionality of B-TRAN™ offers further advantages, including significant round-trip efficiency improvements in the battery charge / discharge cycle.

- Data Center Uninterruptible Power Supplies (UPS) (\$0.5 billion with 6% forecasted annual growth)

The largest operating cost for a data center is electricity consumption. All of the electricity entering a data center passes through a UPS system, which accounts for approximately 6% of data center total energy losses. Replacing insulated-gate bipolar transistors (IGBTs) currently in UPS systems with B-TRAN™ could increase efficiency from 90% to 95%, generating substantial annual cost savings for data centers through reduced energy consumption and lower cost, less complex cooling systems.

The whitepaper may be found on Ideal Power's website at: <a href="https://www.idealpower.com/technology/">https://www.idealpower.com/technology/</a>.

## About Ideal Power Inc.

Ideal Power (NASDAQ: IPWR) is pioneering the development of its broadly patented bidirectional power switches, creating highly efficient and ecofriendly energy control solutions for industrial, alternative energy, military and automotive applications. The Company is focused on its patented Bi-directional, Bi-polar Junction Transistor (B-TRAN™) semiconductor technology. B-TRAN™ is a unique double-sided bi-directional AC switch able to deliver substantial performance improvements over today's conventional power semiconductors. Ideal Power believes B-TRAN™ modules will reduce conduction and switching losses, complexity of thermal management and operating cost in medium voltage AC power switching and control circuitry. For more information, visit www.ldealPower.com.

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Source: Ideal Power Inc.