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Cedar Realty Trust Announces Exercise of Over-Allotment Option

PORT WASHINGTON, N.Y., Feb. 12, 2013 /PRNewswire/ -- Cedar Realty Trust, Inc. (NYSE: CDR) today announced that the underwriters of its 7.25% Series B Cumulative Redeemable Preferred Stock offering exercised their over-allotment option to purchase 300,000 shares in addition to the 2 million shares that priced on February 7, 2013. Gross proceeds, before underwriting costs, for the full 2.3 million shares were approximately \$56.5 million and closing occurred today.

About Cedar Realty Trust

Cedar Realty Trust, Inc. is a fully-integrated real estate investment trust which focuses on the ownership and operation of primarily grocery-anchored shopping centers straddling the Washington DC to Boston corridor. The Company's portfolio (excluding properties treated as "held for sale") is comprised of approximately 10 million square feet of GLA.

Forward-Looking Statements

Statements in this press release that are not strictly historical are "forward-looking" statements. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause actual results, performance and outcomes to differ materially from those expressed or implied in forward-looking statements. Please refer to the documents filed by Cedar Realty Trust, Inc. with the SEC, specifically the most recent reports on Forms 10-K and 10-Q, which identify important risk factors which could cause actual results to differ from those contained in forward-looking statements.

SOURCE Cedar Realty Trust, Inc.