

July 20, 2012



VESTA ANNOUNCES PRICING OF INITIAL PUBLIC OFFERING ON BMV

Mexico City, Mexico, July 20, 2012.—Corporacion Inmobiliaria Vesta, S.A. B. de C. V. ("Vesta") (BMV: VESTA) one of the leading pure play industrial real estate developers in Mexico, announced that it began trading today on the Mexican Stock Exchange ("BMV") under the ticker "VESTA".

Vesta offered 177.2 million shares in its initial public offering at Ps.\$19.00 per share. Gross proceeds from the offering, not including the over-allotment option, amounted to US\$256 million (approximately Ps.\$3.4 billion). The Company has granted the underwriters an over-allotment option to purchase 26.6 million additional shares at the initial public offering price. After the offer, the total outstanding shares will be 398 million shares assuming the over-allotment option is fully exercised. The offer was allocated 68% in Mexico and 32% in the international markets

The initial public offering of shares was 79% primary and the primary proceeds will be used to finance the development and acquisition of industrial properties for leasing. The offering took place today in Mexico via the BMV, in the United States via Reg. 144A and in other countries via Reg S.

Credit Suisse acted as Global Coordinator of the offer and Santander acted as local and international joint bookrunner.

About VESTA:

Corporación Inmobiliaria Vesta "VESTA", is one of the leading industrial real estate and distribution center developers in Mexico. Since 1998 the Company has grown its real estate portfolio and has 85 properties with presence in 11 states within the country and owns more than 11.4 million square feet of industrial buildings for lease. It has over 75 multinational clients focused in industries such as food and beverage, automotive, logistics, aerospace and medical devices, among others. For more information go to www.vesta.com.mx or contact:

Investor Contact:

Lucia Domville, Grayling

Tel: +1-646-284-9416

Email: vesta@grayling.com

Media Contact: Lucia Domville

Tel: +1 917-302-9946

Email: Ivette.almeida@grayling.com