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NetSol Technologies' CEO Purchases 100,000 Shares of Company Common Stock in Open Market

CALABASAS, Calif., Aug. 9, 2011 (GLOBE NEWSWIRE) -- NetSol Technologies, Inc. (Nasdaq:NTWK), a worldwide provider of global IT and enterprise application solutions, today announced that Najeeb Ghauri, the company's Chairman and Chief Executive Officer, purchased 100,000 shares of NetSol Technologies' common stock on the open market at an average price of \$ 0.69. This purchase follows prior purchases of 200,000 shares in March 2011, 100,000 shares in February 2011 and 125,000 shares in December 2010, bringing Ghauri's total ownership in NetSol to more than 2.1 million shares, or 7% on a fully diluted basis.

"My recent purchases reflect my confidence in NetSol to meet its long term growth objectives and management's commitment to increasing shareholder value," Ghauri said. "With our strong suite of product offerings and talented workforce, NetSol continues to distinguish itself as a global leader."

About NetSol Technologies

NetSol Technologies, Inc. (www.netsoltech.com) is a worldwide provider of global IT and enterprise application solutions that include credit and finance portfolio management systems, SAP consulting and services, custom development, systems integration, and technical services for the global Financial, Leasing, Insurance, Energy, and Technology markets. Headquartered in Calabasas, Calif., NetSol's product and services offerings have achieved ISO 9001, ISO 20000, ISO 27001, and SEI (Software Engineering Institute) CMMI (Capability Maturity Model) Maturity Level 5 assessments, a distinction shared by only 178 companies worldwide. The company's clients include Fortune 500 manufacturers, global automakers, financial institutions, utilities, technology providers, and government agencies. NetSol has delivery and support locations in San Francisco, London, Beijing, Bangkok, Lahore, Adelaide and Riyadh.

Investors can receive news releases and invitations to special events by accessing our online signup form at http://bit.ly/NetSol_Investor_Signup_Form.

The NetSol Technologies, Inc. logo is available at <https://www.globenewswire.com/newsroom/prs/?pkgid=9832>

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