

Partnership with Cosm Reinforces Evolv Technology's Sports Industry Position as Innovation Leader

Evolv brings advanced fan-friendly screening experience to Cosm's initial sites in Los Angeles and Dallas

WALTHAM, Mass.--(BUSINESS WIRE)-- Evolv Technologies Holdings, Inc. (NASDAQ: EVLV), a leading security technology company pioneering Al-based solutions designed to create safer experiences, today announced that it recently entered a partnership with Cosm, the immersive entertainment company pioneering news ways to experience sports and entertainment content. The partnership brings Evolv's advanced Express® systems to Cosm's first two locations, in the Los Angeles and Dallas metro areas. Express will be used to help deliver the secure, fast, and convenient entry screening process at the Cosm sites for major events that patrons would expect at a professional sports stadium or arena.

The partnership kicked off in December 2024.

"Cosm is introducing fans to what we call 'Shared Reality,' transporting fans to the best seats in the house for marquee events across sports, art, & entertainment with an immersive experience," said Corey Breton, Head of Venues Cosm. "We knew that our technologically advanced venues needed entry screening to match, making Evolv the clear choice."

"It's especially gratifying to partner with Cosm," said John Baier, Evolv's Vice President of Sports. "We at Evolv pride ourselves on our technological innovations, but it is reaffirmed when another clear technology leader validates that belief by selecting Evolv Express for a critical part of their operations. In sports there's a saying that 'game recognizes game,' and we believe this partnership is proof of that."

The deployments in metro-Los Angeles and Dallas broaden Evolv's growing sports and entertainment presence in both markets. In greater Los Angeles, Express is also deployed at SoFi Stadium, Crypto.com Arena, the Hollywood Bowl, and the Honda Center in Orange County. Similarly, in the DFW Metroplex, several sports and entertainment facilities join Evolv's growing customer roster.

About Evolv

Evolv (NASDAQ: EVLV) is designed to transform human security to make a safer, faster, and better experience for the world's most iconic venues and companies as well as schools, hospitals, and public spaces, using industry leading artificial intelligence (AI)-powered screening and analytics. Its mission is to transform security to create a safer world to live, work, learn, and play. Evolv has digitally transformed the gateways in many places where people gather by enabling seamless integration combined with powerful analytics and insights. Evolv's advanced systems have scanned more than a billion people since 2019. Evolv has been awarded the U.S. Department of Homeland Security (DHS) SAFETY Act

Designation as a Qualified Anti-Terrorism Technology (QATT) as well as the Security Industry Association (SIA) New Products and Solutions (NPS) Award in the Law Enforcement/Public Safety/Guarding Systems category, as well as Sport Business Journal's (SBJ) awards for "Best In Fan Experience Technology" and "Best In Sports Technology". Evolv®, Evolv Express®, Evolv Insights®, Evolv Visual Gun Detection™, Evolv eXpedite™, and Evolv Eva™ are registered trademarks or trademarks of Evolv Technologies Holdings, Inc. in the United States and other jurisdictions. For more information, visit evolv.com.

Forward-looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. We intend for such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended. All statements other than statements of historical fact are statements that could be deemed forward-looking statements, including statements made in the quotes from directors and statements regarding the Company's execution of its strategy, financial and operational performance and growth and creating value for stakeholders. Forward-looking statements involve known and unknown risks, uncertainties and other important factors that may cause our actual results and actions to be materially different from any future results or actions expressed or implied by the forward-looking statements, including, but not limited to, the factors discussed under the caption "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2023 filed with the SEC on February 29, 2024, as any such factors may be updated from time to time in our other filings with the SEC, including the Quarterly Report on Form 10-Q for the guarter ended June 30, 2024, as well as risks related to our leadership transition. The forwardlooking statements in this press release are based upon information available to us as of the date hereof, and while we believe such information forms a reasonable basis for such statements, it may be limited or incomplete, and our statements should not be read to indicate that we have conducted an exhaustive inquiry into, or review of, all potentially available relevant information. These statements are inherently uncertain, and investors are cautioned not to unduly rely upon these statements.

Except as required by applicable law, we do not plan to publicly update or revise any forward-looking statements contained in this press release, whether as a result of any new information, future events or otherwise.

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