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evolv

Customer Testing of Evolv Guides Purchase Decisions as Millions Enjoy a Better Security Experience

WALTHAM, Mass.--(BUSINESS WIRE)-- With Major League Baseball's (MLB) Opening Day around the corner, 10 MLB teams are gearing up to welcome millions of fans with the help of security screening by Evolv (NASDAQ: EVLV), the leading security technology company pioneering AI-based screening to create safer experiences.

Evolv's Express® is an [award-winning](#) weapons detection system that uses sensor technology combined with artificial intelligence to help differentiate between weapons and non-threatening metal objects people commonly carry. Since the launch of Evolv Express in 2019, Evolv has screened more than 1 billion people in hundreds of venues around the world.

When considering new technology, many Evolv customers rely on real-world performance metrics, testimonials and information obtained from other users in their respective industries, and often their own testing of Evolv Express, to guide their purchase decisions.

"We do a lot of innovation," said Dave Horsman, vice president of Ballpark Operations for the Minnesota Twins, who [partnered](#) with Evolv over a year ago for security screening. "But for something directly impacting guest experience and safety like security screening, we wanted to thoroughly test it and achieve a high level of certainty of success."

Accordingly, Horsman and team spent a week at another venue that had Express systems in place while learning about Evolv.

"I was able to see firsthand how well the system works and was very impressed. We were able to see how it performs in other MLB parks—which provided some really good validation for us."

In addition, the team did their own testing of the Evolv Express system to further validate it was the right addition to their safety plan.

"We did our homework and did extensive testing over the offseason—testing to see if it would detect objects it should detect and not detect the ones we didn't want to detect. We were really impressed with the results and decided to move forward."

A year later since implementing Evolv Express, Horsman still recounts the Twins' Opening Day as the moment that stands out the most in his mind.

"We were in the security ingress area when the National Anthem played," he recalls. "Normally, with the metal detectors, we would still have lines of fans trying to get into the park. But when I looked up after the National Anthem was finished, there were no lines. I knew then that we had made the right decision."

Evolv's business-to-business buyers, many of whom are themselves security experts and/or engage third-party experts, represent over 700 customers across education, healthcare, professional sports, industrial workplaces, houses of worship and tourist attractions. This includes some of the country's top brands and school districts, such as Mercedes-Benz Stadium, SoFi Stadium and YouTube Theater, Six Flags, TD Garden, Fenway Park and Charlotte-Mecklenburg Public Schools.

In 2023, Evolv detected over 400,000 weapons, including firearms and knives.

About Evolv Technology

Evolv Technology (NASDAQ: EVLV) is transforming human security to make a safer, faster, and better experience for the world's most iconic venues and companies as well as schools, hospitals, and public spaces, using industry leading artificial intelligence (AI)-powered weapons detection and analytics. Its mission is to transform security to create a safer world to work, learn, and play. Evolv has digitally transformed the gateways in places where people gather by enabling seamless integration combined with powerful analytics and insights. Evolv's advanced systems have scanned more than a billion people since 2019. Evolv has been awarded the U.S. Department of Homeland Security (DHS) SAFETY Act Designation as a Qualified Anti-Terrorism Technology (QATT) as well as the Security Industry Association (SIA) New Products and Solutions (NPS) Award in the Law Enforcement/Public Safety/Guarding Systems category, as well as Sport Business Journal's (SBJ) awards for "Best In Fan Experience Technology" and "Best In Sports Technology". Evolv Technology®, Evolv Express®, Evolv Insights®, Evolv Cortex AI®, and Evolv Visual Gun Detection™ are registered trademarks or trademarks of Evolv Technologies, Inc. in the United States and other jurisdictions. For more information, visit https://evolvtechnology.com.

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Certain statements in this press release may constitute "forward-looking" statements and information, within the meaning of Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995 that relate to our current expectations and views of future events. In some cases, these forward-looking statements can be identified by words or phrases such as "may," "will," "expect," "anticipate," "aim," "estimate," "intend," "plan," "believe," "potential," "continue," "is/are likely to" or other similar expressions. These forward-looking statements are subject to risks, uncertainties and assumptions, some of which are beyond our control. In addition, these forward-looking statements reflect our current views with respect to future events or our Company's performance and are not a guarantee of future performance. Actual outcomes may differ materially from the information contained in the forward-looking statements as a result of a number of factors, including, without limitation, the risk factors set forth in our Annual Report on Form 10-K for the year ended on December 31, 2023, that was filed with the SEC on February 29, 2024, as may be updated in other filings we make with the SEC, from time to time. These statements reflect management's current expectations regarding future events and operating performance and speak only as of the date of this press release. You should not put undue reliance on any forward-looking statements. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee that future results, levels of activity, performance and events and circumstances reflected in the forward-looking statements will be achieved or will occur. Except as required by law, we undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of

new information, future events or otherwise, after the date on which the statements are made or to reflect the occurrence of unanticipated events.

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