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Evolv Technology Chosen as ASM Global's Preferred Patron Screening Technology Provider

Partnership with World's Leading Venue Management Company Brings Preeminent Fan Experience to the Masses

WALTHAM, Mass.--(BUSINESS WIRE)-- Evolv Technology (NASDAQ: EVLV), the leading security technology company pioneering AI-based screening to create safer experiences, today announced it has been selected as [ASM Global](#)'s preferred technology provider for patron screening in North America. Headquartered in Los Angeles, ASM Global's elite venue network spans five continents with a portfolio of more than 350 of the world's most prestigious arenas, stadiums, convention and exhibition centers, and performing arts venues. The partnership represents Evolv's continued leadership in delivering advanced screening for professional sports and entertainment fans and ASM Global's commitment to creating the best guest experience at its venues around the globe.

Evolv's flagship product, the state-of-the-art [Evolv Express](#)® detection system, is currently screening guests at 10 ASM Global venues across North America including [EverBank Stadium](#) and [VyStar Veterans Memorial Arena](#) in Jacksonville, Florida, [NRG Stadium](#) in Houston, Texas, Colorado Convention Center in Denver, Colorado, Long Beach Convention & Entertainment Center in Long Beach, California and Toyota Arena in Ontario, California, since initially being deployed at multiple ASM Global venues in the United Kingdom beginning in 2022.

Providing best-in-class venue operation and content and event booking, ASM Global operates venues that serve live events for more than 164 million guests annually. As part of the partnership, ASM Global will look to usher in a new era of guest experience, ingress and a layered security approach utilizing Evolv's state-of-the-art [Evolv Express](#)® detection system within its portfolio. Together, Evolv and ASM Global are improving the guest ingress process, with early results in North America yielding an 11% increase in arrival efficiency and 13-point increase in NPS score for venues integrating Evolv Express vs. existing averages.

"This partnership brings together two companies at the top of their respective industries, both dedicated to delivering a superior experience to as many guests and fans as possible," said Ron Bension, CEO ASM Global. "It's imperative that our partners share our guest-first mindset, and Evolv has proven its ability to enhance fan safety while making venue entry faster, less intrusive, and more dignified."

Often replacing metal detectors, Express expedites venue entry as guests can walk through without always breaking pace. Sensor technology combined with AI enables the system to differentiate between threats and the everyday kinds of metal people carry.

“ASM Global has been a terrific partner, and we’re elated by the evolution of our relationship and the tremendous positive impact it has had – and will have – on fan safety and experience around the world,” said Peter George, CEO, Evolv Technology. “In 2023, we surpassed 1 billion people scanned, and we anticipate that number to grow exponentially as ASM Global continues to strengthen its customer roster and dominate the category.”

Evolv closed out 2023 with more than 600 customers worldwide and averaging 2.3 million people scanned each day.

About Evolv Technology

Evolv Technology (NASDAQ: EVLV) is transforming human security to make a safer, faster, and better experience for the world’s most iconic venues and companies as well as schools, hospitals, and public spaces, using industry leading artificial intelligence (AI)-powered screening and analytics. Its mission is to transform security to create a safer world to work, learn, and play. Evolv has digitally transformed the gateways in places where people gather by enabling seamless integration combined with powerful analytics and insights. Evolv’s advanced systems have scanned more than a billion people since 2019. Evolv has been awarded the U.S. Department of Homeland Security (DHS) SAFETY Act Designation as a Qualified Anti-Terrorism Technology (QATT) as well as the Security Industry Association (SIA) New Products and Solutions (NPS) Award in the Law Enforcement/Public Safety/Guarding Systems category. Evolv Technology®, Evolv Express®, Evolv Insights®, Evolv Cortex AI®, and Evolv Visual Gun Detection™ are registered trademarks or trademarks of Evolv Technologies, Inc. in the United States and other jurisdictions. For more information, visit <https://evolvtechnology.com>.

Forward-looking Statements

Certain statements in this press release may constitute “forward-looking” statements and information, within the meaning of Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995 that relate to our current expectations and views of future events. In some cases, these forward-looking statements can be identified by words or phrases such as “may,” “will,” “expect,” “anticipate,” “aim,” “estimate,” “intend,” “plan,” “believe,” “potential,” “continue,” “is/are likely to” or other similar expressions. These forward-looking statements are subject to risks, uncertainties and assumptions, some of which are beyond our control. In addition, these forward-looking statements reflect our current views with respect to future events or our Company’s performance and are not a guarantee of future performance. Actual outcomes may differ materially from the information contained in the forward-looking statements as a result of a number of factors, including, without limitation, the risk factors set forth in our Annual Report on Form 10-K for the year ended on December 31, 2022, that was filed with the SEC on March 24, 2023, as may be updated in other filings we make with the SEC, including our Quarterly Report on Form 10-Q for the quarter ended on September 30, 2023 that was filed with the SEC on November 9, 2023. These statements reflect management’s current expectations regarding future events and operating performance and speak only as of the date of this press release. You should not put undue reliance on any forward-looking statements. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee that future results, levels of activity, performance and events and circumstances reflected in the forward-looking statements will be achieved or will occur. Except as required

by law, we undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, after the date on which the statements are made or to reflect the occurrence of unanticipated events.

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