November 13, 2023

Evolv Technology Surpasses One Billion Visitors Screened

– Pressing need for improved security combined with innovative screening solutions and trusted customer partnerships drive Evolv's continued industry-leading position –

WALTHAM, Mass.--(BUSINESS WIRE)-- Evolv Technology (NASDAQ: EVLV), the leader in AI-based weapons detection security screening, today announced that it has further extended its leadership position in helping to make places safer where people live, work, learn and play. As of September 30, 2023, the Company has:

- Surpassed 1 billion visitors screened since the launch of Evolv Express® in 2019.
- Detected nearly 300,000 guns and knives through the first nine months of 2023.
- Surpassed averaging over 2 million people screened per day.
- Surpassed 4,000 active, long-term subscriptions of Evolv Express weapons detection systems.

With over 1 billion visitors screened and counting, Evolv's growing detection data allows its systems to get more accurate over time. As a result, Evolv is now stopping an average of approximately 1,000 weapons each day from entering venues where they do not belong.

Evolv's Express offers a non-intrusive screening process for visitors while empowering security professionals with an integrated suite of digitally enabled sensors, analytics and communication that is designed to deter, detect and orchestrate response to weapons that can cause injury and loss of life. Evolv's advanced approach to weapons screening has been a welcome innovation to security professionals around the country who have embraced the technology as an added protective layer into their safety plans.

“With the metal detectors, we got complaints that we were violating the rights of students and that we were overly intrusive with our secondary checks. That has gone away with Evolv,” commented Mark Laurrie, Superintendent, Niagara Falls City School District in New York. “We ultimately concluded that the Evolv Express system was the least intrusive, most thorough, and most comprehensive weapons detection system out there.”

“We looked at a lot of different systems. We traveled throughout the country to a lot of different security shows. Evolv really is the best out there,” said Danny Mulligan, Director of Security, Lincoln Center for the Performing Arts in New York City.

“Evolv is invested in making our environment at the Boch Center safe and secure. Unlike some other vendors, they didn't sell a solution and then walked away from it in the hope that everything worked out for us. They've been here from the start—just like they have been with their other customers across the country,” noted Eric Neill, Director of Theater Operations, Boch Center in Boston.

“We look forward to continuing to innovate, improve, and expand our solutions for the communities we serve and are grateful for the continued partnership we share with security professionals across the country," said Peter George, President and Chief Executive Officer of Evolv Technology. "By every meaningful dimension – including customers, subscriptions, visitors screened, and weapons tagged – we continue to see growing evidence of our market leadership position."

For detailed information on the latest results from Evolv Technology, please visit: https://ir.evolvtechnology.com/.

About Evolv Technology

Evolv Technology (NASDAQ: EVLV) is transforming human security to make a safer, faster, and better experience for the world's most iconic venues and companies as well as schools, hospitals, and public spaces, using industry leading artificial intelligence (AI)-powered weapons detection and analytics. Its mission is to transform security to create a safer world to work, learn, and play. Evolv has digitally transformed the gateways in places where people gather by enabling seamless integration combined with powerful analytics and insights. Evolv's advanced systems have scanned more than a billion people since 2019, second only to the Department of Homeland Security's Transportation Security Administration (TSA) in the United States. Evolv has been awarded the U.S. Department of Homeland Security (DHS) SAFETY Act Designation as a Qualified Anti-Terrorism Technology (QATT) as well as the Security Industry Association (SIA) New Products and Solutions (NPS) Award in the Law Enforcement/Public Safety/Guarding Systems category. Evolv Technology®, Evolv Express®, Evolv Insights®, Evolv Cortex AI®, and Evolv Extend™ are registered trademarks or trademarks of Evolv Technologies, Inc. in the United States and other jurisdictions. For more information, visit https://evolvtechnology.com.

Forward-looking Statements

Certain statements in this press release may constitute "forward-looking" statements and information, within the meaning of Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995 that relate to our current expectations and views of future events. In some cases, these forward-looking statements can be identified by words or phrases such as "may," "will," "expect," "anticipate," "aim," "estimate," "intend," "plan," "believe," "potential," "continue," "is/are likely to" or other similar expressions. These forward-looking statements are subject to risks, uncertainties and assumptions, some of which are beyond our control. In addition, these forward-looking statements reflect our current views with respect to future events or our Company's performance and are not a guarantee of future performance. Actual outcomes may differ materially from the information contained in the forward-looking statements as a result of a number of factors, including, without limitation, the risk factors set forth in our Annual Report on Form 10-K for the year ended on December 31, 2022, that was filed with the SEC on March 24, 2023, as may be updated in other filings we make with the SEC, including our Quarterly Report on Form 10-Q for the quarter ended on September 30, 2023 that was filed with the SEC on November 9, 2023. These statements reflect management's current expectations regarding future events and operating performance and speak only as of the date of this press release. You should not put undue reliance on any forward-looking statements. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee that future results, levels of activity, performance and events and circumstances reflected in the forward-looking statements will be achieved or will occur. Except as required by law, we undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, after the date on which the statements are made or to reflect the occurrence of unanticipated events.

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