

November 6, 2023



Evolv Technology Announces Appointments to Board of Directors

*– Company Adds Seasoned Industry Veterans with Executive Expertise from UPS and
Motorola Solutions –*

WALTHAM, Mass.--(BUSINESS WIRE)-- Evolv Technology (NASDAQ: EVLV), the leader in AI-based weapons detection security screening, today announced that its Board of Directors approved the election of two new members – Mr. David Mounts Gonzales and Mr. Rajan Naik, Ph.D. – who joined the Board on November 2, 2023.

"We are delighted to welcome David and Rajan to the Board of Directors of Evolv Technology," said Mr. Peter George, President and Chief Executive Officer of Evolv Technology. "David brings extensive operations, logistics, technology and financial management experience from multiple markets including the healthcare, distribution and industrial sectors. Rajan adds significant security and safety industry expertise, M&A experience, and an innate ability to recognize and predict industry changes. We believe their combined expertise – gained through decades of experience in publicly traded market leaders – will be invaluable as we continue our mission as the leader in the AI-based weapons detection security screening market."

Mr. Mounts Gonzales led Inmar Intelligence, Inc., the leading provider of data-driven technology solutions for retail and healthcare, as Chief Executive Officer from 2010 to 2022. During his tenure he transformed Inmar from a small business service company to a market leading data platform and software business for nearly 20,000 retail and healthcare companies. Prior to joining Inmar, Mr. Mounts Gonzales served as Executive Vice President of Supply Chain for Domino's Pizza, Inc. (NYSE: DPZ) from October 2007 to April 2010 and Chief Financial Officer from 2005 to 2007. Prior to Domino's, Mr. Mounts Gonzales held several positions of increasing seniority during his 23-year tenure at UPS (NYSE: UPS), which he joined in 1983. Mr. Mounts Gonzales holds an MBA from The Wharton School at the University of Pennsylvania and a Bachelor of Science Degree from the University of Nevada in Las Vegas. Mr. Mounts Gonzales previously served on the boards of Papa Murphy's Holdings, Inc. from 2014 to 2019 and Inmar Intelligence, Inc. from 2010 to 2022 and was Chairman of the Board from 2014 to 2022.

Mr. Naik has served as Senior Vice President, Strategy & Ventures, for Motorola Solutions, Inc. (NYSE: MSI) since 2016. In his role, Mr. Naik is responsible for the corporate strategy organization, mergers and acquisitions, venture capital portfolio and competitive and market intelligence. Prior to joining Motorola Solutions, Mr. Naik was Senior Vice President and Chief Strategy Officer at Advanced Micro Devices (NASDAQ: AMD) from 2012 until 2015. Before that he was a partner in the technology/media/telecom practice at McKinsey & Company from 2000 until 2012. Mr. Naik has served on the board of directors for CSG Systems International Inc. (NASDAQ: CSG) since August 2018. He earned a Bachelor's Degree in Engineering from Cornell University and a Doctorate in Engineering from the Massachusetts Institute of Technology.

On November 2, 2023, Mr. Alan Cohen and Mr. John Kedzierski stepped down as members of the Company's Board of Directors. Mr. Neil Glat, who has been a member of the Board since July 2021, was appointed Chairman of the Board, succeeding Mr. Cohen.

About Evolv Technology

Evolv Technology (NASDAQ: EVLV) is transforming human security to make a safer, faster, and better experience for the world's most iconic venues and companies as well as schools, hospitals, and public spaces, using industry leading artificial intelligence (AI)-powered weapons detection and analytics. Its mission is to transform security to create a safer world to work, learn, and play. Evolv has digitally transformed the gateways in places where people gather by enabling seamless integration combined with powerful analytics and insights. Evolv's advanced systems have scanned more than 750 million people, second only to the Department of Homeland Security's Transportation Security Administration (TSA) in the United States. Evolv has been awarded the U.S. Department of Homeland Security (DHS) SAFETY Act Designation as a Qualified Anti-Terrorism Technology (QATT) as well as the Security Industry Association (SIA) New Products and Solutions (NPS) Award in the Law Enforcement/Public Safety/Guarding Systems category. Evolv Technology®, Evolv Express®, Evolv Insights®, and Evolv Cortex AI® are registered trademarks of Evolv Technologies, Inc. in the United States and other jurisdictions. For more information, visit <https://evolvtechnology.com>.

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