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Evolv Technology Appoints Brian Norris Vice President of Investor Relations

WALTHAM, Mass.--(BUSINESS WIRE)-- Evolv Technology (NASDAQ: EVLV), the global leader in weapons detection security screening, today announced the appointment of Brian Norris to the newly created position of Vice President of Investor Relations. Based at the company headquarters in Waltham, Mass., Norris will be responsible for leading the company's global investor relations program and its relationships with the investment community.

"Brian brings a proven 20-year track record in leading finance-driven investor relations programs for highly disruptive, category-leading technology companies," said Peter Faubert, CFO, Evolv Technology. "His deep understanding of the capital markets and investor relations as well as his broad financial and operating experience will bring great value to Evolv and enhance our ability to effectively communicate with the investment community. We are delighted to welcome him to the Evolv team."

Norris joins Evolv Technology from Lytx, Inc., a leading provider of SaaS-based video safety solutions for fleet operators, where he served as Vice President of Finance. Prior to that he held leading finance and investor relations roles at 128 Technology and Fleetmatics Group PLC. Norris also served as Director of Investor Relations at Acme Packet, Inc. for seven years, where he helped lead the company through its initial public offering and its eventual acquisition by Oracle. Before Acme Packet, Norris spent five years at MatrixOne, Inc., a leading enterprise software company, as Vice President of Investor Relations. Earlier in his career, Norris held a variety of senior positions in treasury and financial planning and analysis. Norris also serves as an Adjunct Professor at Boston University where he teaches *"The Theory and Practice of Investor Relations."* He holds a Bachelor's Degree in Finance from the University of Massachusetts and a Master's Degree in Business Administration from Bentley University.

Evolv is transforming the physical security industry, as the first weapons detection security screening system in the market, providing continuous detection improvements and a frictionless visitor experience. The Evolv Express® system delivers up to a 70% reduction in cost and is up to ten times faster than traditional metal detectors, resulting in screening up to an unparalleled 3,600 people per hour, per system. The system allows for visitors to pass through screening without breaking stride and continuing the pace of life, improving security at the speed and scale required in this post-pandemic, increasingly volatile world. Built on its Evolv Cortex AI™ software platform, Evolv is continually improving the security posture for customers through machine learning and analytical insights on-demand, an industry first.

"Evolv's market-leading SaaS-based weapons detection security screening solutions, blue-chip list of iconic customers, and the innovative nature of its subscription model is a compelling opportunity," said Norris. "I am thrilled to be joining Evolv as it recently completed its public offering on NASDAQ and enters its next phase of growth."

About Evolv Technology

Evolv Technology (NASDAQ: EVLV) is the leader in SaaS-based weapons detection for security screening. Our mission is enabling a better experience and better security for venues, creating a safer world to work, learn, and play by transforming physical security to make everywhere safer. This enhances the visitor experience and improves weapons detection. We give sports fans, theme park visitors, concertgoers, shoppers, employees, students, and others peace of mind so that they can gather without fear of violence. Our security system has scanned more than 60 million people, second only to the Department of Homeland Security's Transportation Security Administration in the United States, and our technology combines powerful, advanced sensors with proven artificial intelligence (AI), security ecosystem integrations, and comprehensive venue analytics to reliably detect threats 10 times faster than traditional metal detectors.

Evolv Technology, Evolv Express®, Evolv Insights™, and Evolv Cortex AI™ are registered trademarks or trademarks of Evolv Technologies, Inc. in the United States and other jurisdictions.

For more information, visit <https://evolvtechnology.com>.

Forward-looking Statements

Certain statements in this press release may constitute "forward-looking" statements and information, within the meaning of Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995 that relate to our current expectations and views of future events. In some cases, these forward-looking statements can be identified by words or phrases such as "may," "will," "expect," "anticipate," "aim," "estimate," "intend," "plan," "believe," "potential," "continue," "is/are likely to" or other similar expressions. These forward-looking statements are subject to risks, uncertainties and assumptions, some of which are beyond our control. In addition, these forward-looking statements reflect our current views with respect to future events or our Company's performance and are not a guarantee of future performance. Actual outcomes may differ materially from the information contained in the forward-looking statements as a result of a number of factors, including, without limitation, the risk factors set forth in our proxy statement/prospectus, filed with the Securities and Exchange Commission on June 28, 2021, and other documents filed with or furnished to the SEC. These statements reflect management's current expectations regarding future events and operating performance and speak only as of the date of this press release. You should not put undue reliance on any forward-looking statements. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee that future results, levels of activity, performance and events and circumstances reflected in the forward-looking statements will be achieved or will occur. Except as required by law, we undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, after the date on which the statements are made or to reflect the occurrence of unanticipated events.

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Media Contact

Kristin Faulder

Evolv_pr@heurisay.com

Investor Contact:

Evolv Technology

Brian Norris

bnorris@evolvtechnology.com

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