

Systems Engineering Group (SEG) Named A Top Workplace By The Washington Post

FARMINGDALE, N.Y., June 19, 2017 /PRNewswire/ -- Telephonics Corporation, a wholly owned subsidiary of Griffon Corporation (NYSE: GFF), announced today that its subsidiary, Systems Engineering Group (SEG) was honored as a 2017 "Top Workplace" in the D.C. area by *The Washington Post*. SEG provides sophisticated technical, physics-based analysis and engineering support to the U.S. Armed Services, specializing in characterizing and helping counter the effects of advanced threat missiles to U.S. defensive systems. SEG currently employs 110 highly-skilled personnel in Columbia, MD, two thirds of which hold advanced degrees concentrated in the fields of aerospace, mechanical and electrical engineering, math and physics.



SEG is one of 150 companies selected from more than 3,000 applicants to be recognized by the news outlet, evaluated on criteria including effectiveness of management, employee satisfaction, support of the local community and company values. In existence for 26 years, SEG has recently experienced growth and is expanding both its workforce and infrastructure in anticipation of this trend continuing.

"SEG is thrilled to be recognized for our technical work and unique culture. Our three-fold mission to apply intelligence, passion and integrity to our work, both in the defense industry and with our community partners, guides all we do. We are proud of our accomplishments to date and look forward to continued success and growth," said Mike Anderson, Telephonics Vice President SEG General Manager.

SEG is also pleased to collaborate with local universities, including the University of Maryland, to provide internships and job recruitment upon graduation. SEG employees are also involved within the community at the local high school level, supporting STEM-related educational opportunities, including JROTC and robotics programs.

"SEG is a company built on knowledge; harnessing collective intelligence and applying it to create sophisticated radar and missile system design solutions for the U.S. Armed Services as well as systems-level engineering. Every member of the SEG staff is critical to its success

and this honor was truly won by each of them," said Kevin McSweeney, President of Telephonics.

For more information about SEG, Telephonics and their technologies, please contact Lisa Ahrens at Ahrens@telephonics.com or visit www.telephonics.com.

About Telephonics

Telephonics, founded in 1933, is recognized globally as a leading provider of highly sophisticated intelligence, surveillance and communications solutions that are deployed across a wide range of land, sea and air applications. Telephonics designs, develops, manufactures and provides logistical support and lifecycle sustainment services to defense, aerospace and commercial customers worldwide.

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About Griffon Corporation

Griffon Corporation, founded in 1959 and headquartered in New York, N.Y., is a diversified management and holding company that conducts business through wholly-owned subsidiaries. The Company oversees the operations of its subsidiaries, allocates resources among them and manages their capital structures. Griffon provides direction and assistance to its subsidiaries in connection with acquisition and growth opportunities as well as in connection with divestitures. In order to further diversify, Griffon also seeks out, evaluates and, when appropriate, will acquire additional businesses that offer potentially attractive returns on capital.

Forward-Looking Statements

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Certain statements other than statements of historical fact included in this release are forward-looking statements. Such forward-looking statements are based on the beliefs of the company's management, as well as assumptions made by and information currently available to the company's management. Actual results could differ materially from those contemplated by the forward-looking statements. Information concerning risks and uncertainties that may impact the company's results and forward-looking statements are set forth in Griffon Corporation's filings with the SEC. The company does not undertake to release publicly any revisions to these forward-looking statements to reflect future events or circumstances or to reflect the occurrence of unanticipated events.

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