

Prologis Recognized for Industry-Leading Global ESG Initiatives

Company again recognized by both prestigious GRESB and DJSI World Index rankings

SAN FRANCISCO, Sept. 23, 2019 /PRNewswire/ -- Prologis, Inc. (NYSE: PLD), the global leader in logistics real estate, has again been recognized by the Global Real Estate Sustainability Benchmark (GRESB) and the Dow Jones Sustainability Indices (DJSI) for outstanding performance in environmental stewardship, social responsibility and governance (ESG).

"GRESB and DJSI are leading indicators for real estate companies and investors to evaluate and track ESG performance," said Prologis chief legal officer and ESG head Edward S. Nekritz. "Prologis' repeat inclusion on these prestigious lists reflects our ongoing commitment to ESG initiatives that add significant value to our customers, shareholders and partners around the world."

Prologis earns eight Green Stars in latest GRESB rankings

Prologis and seven of the company's funds earned Green Stars, GRESB's highest level of recognition. Prologis and Nippon Prologis REIT (NPR) both were named the top industrial real estate company in the Americas and Asia, respectively. In the UK, the company's UKLV fund received the number-one ranking for private capital/industrial real estate companies in Northern Europe. Prologis' U.S. fund, USLV, was the top private capital/industrial real estate company with indirectly managed assets in the U.S.

GRESB provides key ESG benchmarking and reporting for listed property companies, private property funds, developers and investors that invest directly in real estate.

Prologis named to both DJSI World and regional indices

Prologis and its listed entities in Japan and Mexico again have been included in the Dow Jones Sustainability Indices (DJSI), a highly regarded international standard for tracking leading sustainability-driven companies. Prologis has also been selected as an index component for the DJSI World Index, which recognizes the most sustainable corporations across all industries.

In addition to the DJSI World Index, Prologis is on the North America DJSI Index for the 12th consecutive year. FIBRA Prologis is listed on the MILA Pacific Index for the 3rd consecutive year and NPR is on the Asia Pacific Index for the 5th consecutive year.

Inclusion in DJSI demonstrates Prologis' long-standing commitment to sustainability

initiatives that benefit customers, investors and employees.

ABOUT PROLOGIS

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of June 30, 2019, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 786 million square feet (73 million square meters) in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,100 customers principally across two major categories: business-to-business and retail/online fulfillment.

FORWARD-LOOKING STATEMENTS

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," and "estimates," including variations of such words and similar expressions, are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity, contribution and disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and, therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic and political climates; (ii) changes in global financial markets, interest rates and foreign currency exchange rates; (iii) increased or unanticipated competition for our properties; (iv) risks associated with acquisitions, dispositions and development of properties; (v) maintenance of real estate investment trust status, tax structuring and changes in income tax laws and rates; (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings; (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures; (viii) risks of doing business internationally, including currency risks; (ix) environmental uncertainties, including risks of natural disasters; and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this document except as may be required by law.



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