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Prologis Brings Community Workforce Initiative to Chicago

Announces first graduating class of job-readiness program developed with Quad County Urban League

SAN FRANCISCO, May 9, 2019 /PRNewswire/ -- Prologis, Inc. (NYSE: PLD), the global leader in logistics real estate, today announced that it has partnered with the Quad County Urban League on its "Propel by Prologis" job-readiness program. This collaboration is part of the Prologis Community Workforce Initiative (CWI) and the company's continuing commitment to expand work-based learning opportunities for those interested in careers in logistics, distribution and transportation.

"Propel by Prologis" is Prologis CWI's first initiative in Chicago. The Quad County Urban League, established in 1975 to address the need for job training, equal access to employment and the educational enrichment of primarily low-income and minority citizens, designed the three-week program to prepare candidates with hands-on training for positions in material handling, inventory management, logistics and customer service. The curriculum, which includes input from Prologis' employees and customers, also incorporated job shadowing opportunities, employability skills development and financial literacy workshops. The first class of students graduated today, as part of the inaugural cohort of "Propel by Prologis." Prologis plans to continue CWI programming in Chicago later this year.

"As more of our customers face a hiring gap in the logistics industry, Prologis recognizes the important role job training programs play in building a qualified, diverse workforce," said Edward S. Nekritz, chief legal officer, Prologis. "The collaboration between Prologis and organizations like the Quad County Urban League provides individuals with an opportunity to gain critical skills in high-demand sectors while furthering economic growth at a local level."

"We have enjoyed this collaborative effort with Prologis in developing a job-readiness program called 'Propel by Prologis,'" said Theodia Gillespie, president and CEO of the Quad County Urban League. "The synergy created by this newest partnership has the potential to make a tremendous socioeconomic impact on the individuals and communities which we serve."

Prologis CWI is an extension of the company's commitment to deliver superior customer service while strengthening local communities. Through its global footprint, Prologis helps its customers address labor needs by collaborating with local workforce programs to foster meaningful career pathways for people interested in logistics, distribution and transportation—sectors currently experiencing a significant shortage of skilled workers. Prologis CWI has also implemented programs in Los Angeles and Miami.

ABOUT PROLOGIS

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of March 31, 2019, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 772 million square feet (72 million square meters) in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,100 customers across two major categories: business-to-business and retail/online fulfillment.

FORWARD-LOOKING STATEMENTS

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," and "estimates," including variations of such words and similar expressions, are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity, contribution and disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and, therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic and political climates; (ii) changes in global financial markets, interest rates and foreign currency exchange rates; (iii) increased or unanticipated competition for our properties; (iv) risks associated with acquisitions, dispositions and development of properties; (v) maintenance of real estate investment trust status, tax structuring and changes in income tax laws and rates; (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings; (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures; (viii) risks of doing business internationally, including currency risks; (ix) environmental uncertainties, including risks of natural disasters; and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this document except as may be required by law.



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