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Prologis' Park Tacoma Recognized as First WELL Certified™ Logistics Real Estate Property in the World

SAN FRANCISCO, Jan. 14, 2019 /PRNewswire/ -- Prologis, Inc. (NYSE: PLD), the global leader in logistics real estate, announced today that its Park Tacoma – Building D is the first-ever logistics facility in the world to be awarded a WELL Certification by the International WELL Building Institute™ (IWBI™). The distinction was awarded through the IWBI's WELL Building Standard™ (WELL), an industry benchmark that assesses how building design and management can enhance human health and wellness.

In partnership with Prologis, the IWBI launched its Warehouse Pilot Program in 2017 to create an efficient approach to develop a standard for the health and well-being of people working in logistics facilities and distribution centers. Under the WELL for Warehouse Pilot Program, Prologis designed Park Tacoma –Building D with features to enhance employee health and wellness.

"The WELL certification of Prologis' Park Tacoma demonstrates our industry-leading commitment to providing our customers best-in-class buildings," said Grant Stevens, Prologis' managing director of Global Construction and Development Services. "As the global leader in logistics real estate, Prologis will continue to combine forward-thinking design and ambitious environmental stewardship, with our commitment to social responsibility, creating value for our customers and shareholders."

Prologis' Park Tacoma Building-D Project was awarded the WELL Certification for its design features supporting human health, well-being and comfort. The building earned the distinction based on seven categories of building performance—air, water, light, nourishment, fitness, comfort and mind.

For more information about Prologis' ESG practices, visit <https://www.prologis.com/about/sustainable-industrial-real-estate>.

About Prologis

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of September 30, 2018, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 771 million square feet (72 million square meters) in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,500 customers across two major categories: business-to-business and retail/online fulfillment.

Forward-Looking Statements

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," and "estimates," including variations of such words and similar expressions, are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity, contribution and disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and, therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic and political climates; (ii) changes in global financial markets, interest rates and foreign currency exchange rates; (iii) increased or unanticipated competition for our properties; (iv) risks associated with acquisitions, dispositions and development of properties; (v) maintenance of real estate investment trust status, tax structuring and changes in income tax laws and rates; (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings; (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures; (viii) risks of doing business internationally, including currency risks; (ix) environmental uncertainties, including risks of natural disasters; and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this document except as may be required by law.



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