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Prologis Expands Industry-Leading Community Workforce Initiative to Miami

Launches Prologis Trade and Logistics Lab in Partnership with Miami-Dade County Public Schools

SAN FRANCISCO, Dec. 13, 2018 /PRNewswire/ -- Prologis, Inc. (NYSE: PLD), the global leader in logistics real estate, today announced it has partnered with Miami-Dade County Public Schools (M-DCPS) to launch the Prologis Trade and Logistics Lab. This collaboration is the second logistics-focused workforce development and internship program under the Prologis Community Workforce Initiative (CWI) following its successful kickoff in Southern California earlier this year. As an extension of Prologis' commitment to deliver superior customer service while strengthening local communities, CWI collaborates with local workforce programs to provide mentorship, skills training and internships for those interested in pursuing careers in logistics, distribution and transportation—sectors currently experiencing a significant labor shortage.

The Prologis Trade and Logistics Lab will be housed at Miami Springs Senior High School and will reach more than 300 students enrolled in the five M-DCPS high school Trade & Logistics Programs. Throughout the four-year program, students will have access to a state-of-the-art instructional lab, an industry-focused curriculum designed with input from Prologis, and experiential learning opportunities such as career exploration days. Students will also receive career guidance from industry executives and be matched in trade internships after their junior year.

"With demand for skilled labor in logistics, transportation and fulfillment on the rise, job training programs that foster high-quality, rewarding career pathways have never been more important," said Edward S. Nekritz, chief legal officer, Prologis. "Connecting with organizations like Miami-Dade County Public Schools allows us to build a pipeline of talented workers for the future, in addition to enhancing local economies and delivering superior customer service."

"Creating opportunities for students to expand their skill capacity and broaden their base of knowledge is paramount to preparing them for success after graduation, and our partnership with Prologis will allow us to expand this important work," said Superintendent of Schools Alberto M. Carvalho. "The Prologis Trade and Logistics Lab at Miami Springs Senior High will help the school district create opportunities to provide increased academic enrichment to further elevate learning and prepare students to enter the workforce."

Construction of the Prologis Trade and Logistics Lab will commence in January 2019, with the first students enrolled in August 2019. CWI further demonstrates Prologis' deep commitment to building relationships and giving back to communities as part of its comprehensive Environmental Stewardship, Social Responsibility & Governance (ESG)

program.

About Prologis

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of September 30, 2018, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 771 million square feet (72 million square meters) in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,500 customers across two major categories: business-to-business and retail/online fulfillment.

Forward-Looking Statements

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates" and variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity and changes in sales or contribution volume of properties, disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust status, tax structuring and income tax rates (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures and funds, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this document.



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