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ProLogis Leases 378,000 Square Feet in Europe

- Company Announces Development Portfolio Leases With Five New Customers -

AMSTERDAM, Nov. 30 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), a leading global provider of distribution facilities, announced today it has signed new fourth-quarter lease agreements in Europe totaling approximately 378,000 square feet (35,100 square meters) in its development portfolio.

"We are very pleased to announce continued leasing activity in our European portfolio," said Philip Dunne, ProLogis president in Europe. "We are seeing signs of stabilization in the market, and with well-located, high-quality and modern distribution space throughout Europe, ProLogis is positioned well to both capture new business and continue to serve the ongoing needs of our customers."

Recent activity included:

- 104,000 square feet (9,700 square meters) leased to a leading German retailer with operations in 25 countries worldwide. The new ProLogis customer will occupy the space at ProLogis Park Neuenstadt Building One, located in southwestern Germany in the trade and industrial park of Unteres Kochertal (GIK), in the city of Neuenstadt.
- 81,000 square feet (7,500 square meters) leased to Plenty Market, a retailer of general consumer products. The new ProLogis customer will occupy the space at ProLogis Park Bologna, located 10 miles (15 km) southeast of Bologna, Italy.
- 68,000 square feet (6,300 square meters) leased to a third-party logistics provider. The new ProLogis customer will occupy the space at ProLogis Park Clesud Building Seven, located in southern France. With this transaction, the facility - totaling 624,000 square feet (58,000 square meters) - becomes fully occupied following its recent completion in July 2009.
- 67,000 square feet (6,200 square meters) leased to Honold International, a third-party logistics provider that serves customers in 22 locations throughout Germany, Romania, Russia, Slovakia and China. The new ProLogis customer will occupy the space at ProLogis Park Augsburg Building Two, located in southern Germany near the city of Munich.
- 58,000 square feet (5,400 square meters) leased to Euro Freight Logistics, a third-party logistics provider. The new ProLogis customer will occupy the space at ProLogis Park Sochaczew Building Five, located near Warsaw, Poland.

ProLogis is Europe's leading provider of industrial and distribution space with a 124.9-million-square-foot (11.6-million-square-meter) portfolio owned, managed or under development in 13 countries.

About ProLogis

ProLogis is a leading global provider of distribution facilities, with more than 475 million square feet of industrial space (44 million square meters) in markets across North America, Europe and Asia. The company leases its industrial facilities to more than 4,500 customers, including manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. For additional information about the company, go to <http://www.prologis.com>.

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