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ProLogis Announces Third-Quarter Leasing Activity in Mexico

- Company Signs Four Lease Agreements Totaling 860,000 Square Feet, Including 660,000 Square Feet of Development Portfolio Space -

MEXICO CITY, Oct. 12 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), a leading global provider of distribution facilities, announced today it signed third-quarter lease agreements in Mexico totaling approximately 860,000 square feet (79,900 square meters), including 660,000 square feet (61,300 square meters) in its development portfolio.

"We are very pleased to have leased a significant amount of distribution space during the third quarter in Mexico," said Silvano Solis, ProLogis managing director and head of Mexico operations. "ProLogis continues to demonstrate our unique ability to serve both local and global customers in the country, and even throughout challenging market conditions we have consistently met our customers' needs for modern, efficient and well-located facilities."

Recent activity within ProLogis' development portfolio included:

- 450,000 square feet (41,800 square meters) leased to a global technology leader in consumer electronics, home appliances and mobile communications. The customer will occupy the space at ProLogis Park Cedros-Tepotzotlan Building 10. This is the ninth lease agreement between ProLogis and the company, which now occupies more than 2.8 million square feet (260,100 square meters) of ProLogis distribution space in the United States, The Netherlands, Poland and Mexico.
- 148,000 square feet (13,700 square meters) leased to a leading business in the automotive industry. The existing ProLogis customer will occupy the space at ProLogis Park Toluca, located approximately 50 miles (80 kilometers) southwest of Mexico City along Interstate 15. Currently comprising one, 448,000-square-foot (41,600-square-meter) facility, the 50-acre (20-hectare) site has the capacity to support an additional three buildings and 628,000 square feet (58,000 square meters) of industrial space.
- 62,000 square feet (5,800 square meters) of additional space leased to Evenflo Mexico with a lease expansion. Currently occupying 73,000 square feet (6,800 square meters) at another ProLogis distribution center, the company is relocating and expanding to 135,000 square feet (12,500 square meters) of distribution space at ProLogis Park Izcalli Building One, located in Cuautitlan Izcalli, Mexico, approximately 20 miles north of Mexico City. Evenflo is a leading manufacturer of infant equipment, baby care and juvenile products.

Additional lease activity included:

- 200,000 square feet (18,600 square meters) leased to Fisher and Paykel Healthcare, a world leader in the design and manufacture of respiratory care devices. The customer will take the space at Pacifico Industrial

Center Building 13, located in Tijuana. ProLogis acquired this facility mid-2008.

ProLogis is one of Mexico's largest providers of industrial and distribution space with a 19-million-square-foot portfolio in 11 markets throughout the country. Additional ProLogis customers in Mexico include Bose Corporation, Black & Decker and Whirlpool.

About ProLogis

ProLogis is a leading global provider of distribution facilities, with more than 475 million square feet of industrial space (44 million square meters) in markets across North America, Europe and Asia. The company leases its industrial facilities to more than 4,500 customers, including manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. For additional information about the company, go to <http://www.prologis.com>.

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