

October 8, 2009



ProLogis Leases 341,000 Square Feet of Its Development Portfolio in France

- ProLogis Signs Agreements with Three Customers, Including Geodis and Transport Breger -

PARIS, Oct. 8 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), a leading global provider of distribution facilities, announced today it has leased a total of 341,000 square feet (31,700 square meters) during the third quarter to three customers in France.

"Our customers throughout southern Europe continue to seek large, modern and efficient distribution facilities to improve the effectiveness of their distribution networks," said Randal Hahn, managing director for ProLogis in southern Europe. "ProLogis is well positioned to capture new business because we have available, high-quality distribution space throughout the region, and we are highly focused on our customers' individual needs. We are pleased to sign new lease agreements with three customers."

Recent activity included transactions in ProLogis' development portfolio with:

-- Geodis, a third-party logistics and international transport provider and subsidiary of SNCF (French Railway), which has signed a lease agreement for 136,000 square feet (12,600 square meters) of newly developed distribution space at ProLogis Park les Portes de Vemars. The distribution facility is located approximately 18 miles (30 kilometers) north of Paris with direct access to the A1 motorway. This is the 20th lease between ProLogis and Geodis, which now occupies approximately 3.3 million square feet (310,700 square meters) of ProLogis distribution space throughout Europe.

"We have consistently turned to ProLogis when the need arises for modern, well-located distribution space," said Claude Coperet, operational director for Geodis in France. "Geodis is proud to offer its customers comprehensive distribution services, and locating at this facility will enable us to continue to provide that added business value."

-- Transport Breger, a third-party logistics provider based in Paris, which has signed a lease agreement for 67,000 square feet (6,200 square meters) of newly developed distribution space at ProLogis Park Rennes. The facility is positioned along the N157 national road within Zone d'Activites du Haut Montigne, a special business zone located approximately 22 miles (36 kilometers) east of the city of Rennes.

-- A leading manufacturer and retailer, which has signed a lease agreement for 139,000 square feet (12,900 square meters) at ProLogis Park Clesud, one of ProLogis' largest distribution parks in southern France totaling 2.4 million square feet (224,000 square meters) across nine buildings. The distribution park enables rapid

access to multiple freeways, including the A54, A9, A7 and A8, and is one of only a few in the region able to accept train freight. The company is an existing ProLogis customer and now occupies approximately 770,000 square feet (71,500 square meters) of ProLogis distribution space in France and the United States.

ProLogis' portfolio of properties in France comprises more than 25 million square feet (2.34 million square meters) of space owned, managed or under development as of June 30, 2009.

About ProLogis

ProLogis is a leading global provider of distribution facilities, with more than 475 million square feet of industrial space (44 million square meters) in markets across North America, Europe and Asia. The company leases its industrial facilities to more than 4,500 customers, including manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. For additional information about the company, go to <http://www.prologis.com>.

SOURCE ProLogis