

October 5, 2009



# ProLogis Research Group Releases New Report on South Korea's Industrial Property Markets

DENVER, Oct. 5 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), a leading global provider of distribution facilities, today released a new research report entitled, "South Korea's Logistics Property Markets: Playing Catch-Up."

The report examines South Korea's under-developed industrial property markets against the backdrop of its postwar economic success. The report analyzes how this sector has been affected by the historical, political and geographical landscape of the country. It goes further to discuss how, over the past few decades, South Korea has made tremendous strides economically and how only recently the country has begun to focus on building modern distribution and supply chain networks.

"It is estimated that 95 percent of the existing inventory of warehouse and distribution space in South Korea is outdated and obsolete," commented Len Sahling, first vice president of the ProLogis Research Group. "In response to intensifying global pressures, South Korean companies have begun to realize that they will need to create world-class logistics and supply chain networks to remain competitive in the world economy. Because South Korea's economy has remained vibrant through the worldwide recession and its real GDP is expected to resume growing at a rapid pace when the recession finally ends, the country's logistics property markets appear to possess abundant upside potential."

For a copy of the report on South Korea's logistics property markets, or other reports published by the ProLogis Research Group, please point your browser to:

<http://www.prologisresearch.com/supplychain/default.asp?reid=A3U21437887DE>.

The ProLogis Research Group monitors, analyzes and reports on key trends and dynamics in both real estate and supply-chain management, drawing from industry data and primary research conducted by company analysts and a network of affiliated academics and other professionals. Past reports have focused on global supply chain dynamics, internet retailing, RFID technology, offshore outsourcing and other related topics.

## *About ProLogis*

ProLogis is a leading global provider of distribution facilities, with more than 475 million square feet of industrial space (44 million square meters) in markets across North America, Europe and Asia. The company leases its industrial facilities to more than 4,500 customers, including manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. For additional information about the company, go to <http://www.prologis.com>.

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