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ProLogis Completes Three Lease Agreements With DHL in Europe

- ProLogis' Largest Customer Leases a Total of 264,200 Square Feet, Including 215,800 Square Feet of Newly Developed Space and a Renewal of 48,400 Square Feet -

AMSTERDAM, July 7 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), a leading global provider of distribution facilities, announced today three transactions in Europe with DHL Supply Chain, a leading global provider of third-party logistics services and subsidiary of Deutsche Post DHL.

"DHL is ProLogis' largest global customer, and we are pleased to expand our relationship further with the company in Europe," said Phillip Dunne, president for ProLogis in Europe. "We believe today's announcement is a strong indication of the depth of our customer relationships and unmatched ability to serve their unique supply chain requirements in the right locations across the globe."

DHL now occupies 11.7 million square feet (1.09 million square meters) of ProLogis distribution space worldwide. In Europe, the customer now occupies 56 ProLogis distribution centers in ten countries for a total of 8.5 million square feet (793,400 square meters).

"In this highly competitive environment the ability to deliver compelling real estate solutions is becoming increasingly important," said Paul Graham, development director for DHL Supply Chain EMEA. "ProLogis has become a development partner of choice for DHL Supply Chain by combining the benefits of international market coverage with local knowledge and expertise."

Among the new transactions are:

- A new 67,800-square-foot (6,300-square-meter) lease agreement of newly developed distribution space at ProLogis Park Wroclaw III near Wroclaw, Poland. The four-building, 1.4 million-square-foot (135,000-square-meter) park is located close to the A4 motorway and is adjacent to the Wroclaw-Strachowice International Airport, making it attractive for regional distribution.
- A lease extension totaling 148,000 square feet (13,800 square meters) at ProLogis Park Jonkoping, located in the city of Jonkoping, a major distribution hub in Sweden. DHL will occupy this newly developed distribution space in addition to the 310,000 square feet (28,800 square meters) it already occupies at the facility.
- A lease extension totaling 48,400 square feet (4,500 square meters) at ProLogis Park Sochaczew, near Warsaw, Poland. As a result of this transaction, DHL will now fully occupy Building Six at the park, for a total of 172,000 square feet (16,000 square meters). ProLogis Park

Sochaczew comprises six buildings totaling 1.1 million square feet (100,000 square meters). The park features rail siding, enabling ProLogis customers to take full advantage of the benefits of intermodal cargo transportation.

ProLogis is currently one of the largest providers of distribution space in Europe with a portfolio of more than 128 million square feet (11.9 million square meters).

About Deutsche Post DHL

Deutsche Post DHL is the world's leading mail and logistics services Group. The Deutsche Post and DHL corporate brands offer a one-of-a-kind portfolio of logistics (DHL) and communication (Deutsche Post) services. The Group offers its customers easy to use standardized products as well as innovative and tailored solutions - from dialog marketing to industrial supply chains. Over 500,000 employees in more than 220 countries and territories form a global network focused on service, quality and sustainability. The Group is socially responsible, with programs in the areas of climate protection, disaster relief and training. In 2008, Deutsche Post DHL revenues exceeded euro 54 billion.

About ProLogis

ProLogis is a leading global provider of distribution facilities, with more than 475 million square feet of industrial space (44 million square meters) in markets across North America, Europe and Asia. The company leases its industrial facilities to more than 4,500 customers, including manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. For additional information about the company, go to <http://www.prologis.com>.

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