

July 2, 2009



ProLogis Leases 134,000 Square Feet in Germany

WEILERSWIST, Germany, July 2/PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), a leading global provider of distribution facilities, announced today it has leased 134,000 square feet (12,500 square meters) of newly developed distribution space in Germany to WGL (West German Beverage Logistics), a leading third party logistics provider for the beverage industry.

WGL will occupy the space at ProLogis Park Weilerswist for a one-year term. The company will use the space to deliver finished goods to its customer's many retail outlets located throughout Germany. This is the first lease agreement between WGL and ProLogis.

"ProLogis responded to our need for distribution space in short order, enabling us to meet the immediate request of an important customer and thereby expand our own operations," said Markus Rutters, chief executive officer of WGL. "We appreciate ProLogis' attentiveness and expertise as they led us to a quick and effective lease agreement."

"ProLogis' portfolio of assets is among the most strategic and well-located in the market," said Christian Bischoff, regional director for ProLogis in northern Europe. "We are very pleased to begin a business relationship with WGL and expect the modern amenities and location of this facility will suit its operations well."

ProLogis Park Weilerswist is located off the A61/E31 Expressway near Cologne, Germany. The distribution park comprises three buildings with a total of approximately 435,000 square feet (40,500 square meters). All facilities within the park include energy-efficient lighting systems, helping ProLogis' customers reduce lighting costs.

ProLogis is the largest provider of industrial space in Germany with approximately 14.8 million square feet (1.37 million square meters). Other ProLogis customers in Germany include L&M, Jack Wolfskin, DSV, Dachser, Rewe and BLG.

About ProLogis

ProLogis is a leading global provider of distribution facilities, with more than 475 million square feet of industrial space (44 million square meters) in markets across North America, Europe and Asia. The company leases its industrial facilities to more than 4,500 customers, including manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. For additional information about the company, go to <http://www.prologis.com>.

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