

June 23, 2009



ProLogis Leases 162,000 Square Feet in Southern Germany

DUSSELDORF, Germany, June 23 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), a leading global provider of distribution facilities, announced today that it has signed a new lease for more than 162,000 square feet (15,000 square meters) of recently completed warehouse space near Munich, Germany, to a leading global provider of third-party logistics services, Simon Hegele.

Hegele's new facility is located at ProLogis Park Munich, a state-of-the-art distribution park situated along Germany's A92 highway between downtown Munich and the Munich International Airport. The company selected the park for its strategic proximity to its customers in northeast Munich and access to modern transit infrastructure.

In addition to ProLogis Park Munich, Hegele leases more than 52,000 square feet (4,800 square meters) from ProLogis at ProLogis Park Frankfurt in central Germany.

"We are very pleased to have signed this new lease agreement with long-time customer Simon Hegele," said Christian Bischoff, regional director for ProLogis in northern Europe. "ProLogis remains focused on leasing its pipeline of new and existing properties and today's announcement underscores both the strength of our customer relationships and the quality of our portfolio."

ProLogis Park Munich currently comprises four buildings totaling more than one million square feet of space. In addition to Simon Hegele, current customers at the park include Hellmann Worldwide Logistics, Dachser and DSV. Throughout Germany, ProLogis owns or manages approximately 14.8 million square feet (1.37 million square meters) across five markets.

About ProLogis

ProLogis is a leading global provider of distribution facilities, with more than 475 million square feet of industrial space (44 million square meters) in markets across North America, Europe and Asia. The company leases its industrial facilities to more than 4,500 customers, including manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. For additional information about the company, go to www.prologis.com.

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