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ProLogis to Participate in Oppenheimer's 1st Annual REIT Forum

DENVER, Feb. 18 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), a leading global provider of distribution facilities, announced today that it is participating in Oppenheimer's 1st Annual REIT Forum being held at their 300 Madison Avenue offices in New York City on February 19, 2009. Bill Sullivan, chief financial officer for ProLogis, will participate in an industrial panel starting at 8:55am Eastern Time.

The panel will not be webcast; however, a copy of the slides used in the one-on-one investor meetings will be available at 8:00am Eastern Time, on February 19, 2009, in the "Presentations & Webcasts" section of the ProLogis website at <http://ir.prologis.com>. The company will discuss progress related to the Action Plan it outlined in its investor meeting on November 13, 2008, including de-leveraging its balance sheet, re-financing and/or renegotiating debt maturities on ProLogis' balance sheet and in its property funds and reducing its development pipeline.

About ProLogis

ProLogis is a leading global provider of distribution facilities, with more than 475 million square feet of industrial space (44 million square meters) in markets across North America, Europe and Asia. The company leases its industrial facilities to more than 4,000 customers, including manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. For additional information about the company, go to www.prologis.com.

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