

January 27, 2009



ProLogis Announces Taxability Components of 2008 Dividends

DENVER, Jan. 27 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), a leading global provider of distribution facilities and services, announced today the taxability components of its dividends on all its equity issues for the year 2008.

Please use the following link, <http://ir.prologis.com/investors/PLD2008DivTax.cfm>, to access the report or visit the "Dividend Taxability" page on the company's website at <http://ir.prologis.com> and click "ProLogis 2008 Dividend Taxability."

About ProLogis

ProLogis is the world's largest owner, manager and developer of distribution facilities, with operations in 136 markets across North America, Europe and Asia. The company has \$40.8 billion of assets owned, managed and under development, comprising 548 million square feet (51 million square meters) in 2,898 facilities as of September 30, 2008. ProLogis' customers include manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. For additional information about the company, go to <http://www.prologis.com>.

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