

ProLogis Leases 282,000 Square Feet in Southern California

- New Lease Agreement with Safelite AutoGlass in the Inland Empire -

ONTARIO, Calif., Jan. 5 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), a leading global provider of distribution facilities, announced today that it has leased approximately 282,000 square feet in Ontario, California, to Safelite AutoGlass, the nation's leading provider of vehicle glass repair and replacement services.

Safelite will occupy space at ProLogis Park Ontario Airport, in a newly constructed, 681,000-square-foot facility. The park is located off Interstate 15 midway between Interstate 10 and the Pomona Freeway, minutes from the Ontario International Airport, and comprises approximately 1.9 million square feet in six buildings. Safelite occupies space with ProLogis in various locations across North America: this transaction marks the fifth between the two companies.

"The Inland Empire West submarket provides excellent regional access to Los Angeles, Orange County and San Diego, as well as Arizona and Nevada," said Mike Del Santo, first vice president and market officer for ProLogis. "The area offers a strong pro-business climate, supporting the operations of many large-scale logistics users, in addition to excellent freeway access, rail service and available labor. Due to its proximity to the Los Angeles Basin, this submarket continues to be the first choice among many of our customers in the region."

ProLogis is the largest owner of industrial distribution space in Southern California, with approximately 45 million square feet in 198 distribution centers owned, managed or under development. Customers in the area include Amcor, American Honda, APL Logistics, Anixter, Inc., Aveda, Black & Decker, Exel Logistics, Expeditors International, FedEx, Home Depot, IKEA, Jack in the Box, Kimberly-Clark, Kraft Foods, LG Electronics, New Balance, Nike, NYK Logistics, Spicers Paper, Unilever and Wal-Mart.

About ProLogis

ProLogis is the world's largest owner, manager and developer of distribution facilities, with operations in 136 markets across North America, Europe and Asia. The company has \$40.8 billion of assets owned, managed and under development, comprising 548 million square feet (51 million square meters) in 2,898 facilities as of September 30, 2008. ProLogis' customers include manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. For additional information about the company, go to http://www.prologis.com.