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ProLogis Leases 272,000 Square Feet in Reno

- Company Signs Lease Agreements with Husqvarna Professional Products and Jacobson Companies, Inc. -

RENO, Nev., Dec. 16 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), a leading global provider of distribution facilities, announced today it has signed lease agreements for distribution space totaling 272,000 square feet in shell-development facilities in Reno, Nevada.

"Our recent lease activity in Reno underlines the city's attractiveness as a distribution hub and improves our overall leased percentage in the market to approximately 94 percent," said Brandon J. Page, vice president and market officer for ProLogis. "Reno offers companies solid transportation options for distribution across the entire western United States, due to its proximity to Interstate 80, one of the nation's most heavily traveled east-west trucking routes."

Husqvarna Professional Products Inc, part of the worldwide Husqvarna group of companies, which is the world's largest producer of lawn mowers, chainsaws and portable gas-powered garden equipment, has leased 90,000 square feet of previously un-leased space from ProLogis at Silver Lake Business Park. The company will use the facility to distribute its products to customers throughout the West Coast. This is ProLogis' first lease agreement with Husqvarna.

In addition, ProLogis has grown its relationship in Reno with Jacobson Companies, Inc., an Iowa-based third-party logistics provider. The company is relocating and expanding with ProLogis into 182,000 square feet of shell-development space at Tahoe-Reno Industrial Center, Building 1.

"Jacobson is a valued customer and a well-respected, national third-party logistics provider. We now lease approximately 529,000 square feet to the company throughout the United States," added Page.

ProLogis is the largest provider of industrial space in Reno/Sparks with a platform of more than 105 facilities and 16.4 million square feet. Additional ProLogis customers in the Reno/Sparks market include Barnes & Noble, Inc., Honeywell, UPS Logistics, Sherwin-Williams and AT&T Communications.

About Husqvarna

Husqvarna is the world's largest producer of lawn mowers, chainsaws and portable gas-powered garden equipment such as trimmers and blowers. The Husqvarna Group is also a world leader in diamond tools and cutting equipment for the construction and stone

industries. For more information about the company please visit: www.husqvarna.com.

About Jacobson Companies

A nationally ranked third-party logistics and ISO-9001:2000 quality certified warehousing provider, Jacobson is dedicated to providing innovative solutions to customers' supply chain management challenges. The Jacobson organization includes the following family of integrated operating companies: Jacobson Warehouse Company, Jacobson Transportation Company, Jacobson Logistics Company, Jacobson Packaging Company, and Jacobson Staffing Company. The Jacobson Companies operate a 33 million-square-foot national warehouse network. Jacobson's integrated transportation, warehousing and packaging and staffing operations are designed to help customers reduce their supply chain management costs. For more information, visit www.jacobsonco.com.

About ProLogis

ProLogis is the world's largest owner, manager and developer of distribution facilities, with operations in 136 markets across North America, Europe and Asia. The company has \$40.8 billion of assets owned, managed and under development, comprising 548 million square feet (51 million square meters) in 2,898 facilities as of September 30, 2008. ProLogis' customers include manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. For additional information about the company, go to <http://www.prologis.com>.

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