

November 19, 2008



ProLogis Participates in NAREIT Annual Convention

DENVER, Nov. 19 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), the world's largest owner, manager and developer of distribution facilities, announced today that it is participating on November 20, 2008, in NAREIT's Annual Convention being held at the Manchester Grand Hyatt in San Diego.

A copy of the company presentation being used in one-on-one meetings with investors can be accessed in the "Presentations & Webcasts" section of the website, located at <http://ir.prologis.com>, beginning at 7:00 am PT / 10:00 am ET on November 20, 2008.

About ProLogis

ProLogis is the world's largest owner, manager and developer of distribution facilities, with operations across North America, Europe and Asia. The company has \$40.8 billion of assets owned, managed and under development, comprising 548 million square feet (51 million square meters) in 2,898 facilities as of September 30, 2008. ProLogis' customers include manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. For additional information about the company, go to <http://www.prologis.com>.

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