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ProLogis to Host Investor Meeting to Address Current Market Conditions

DENVER, Nov. 11 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), a leading global provider of distribution facilities and services, announced today that it will hold a meeting in New York on Thursday, November 13, 2008, to discuss the company's plans to address current market conditions. The meeting will be held at The New York Palace Hotel, located at 455 Madison, in the Garrison Room on the fifth floor. The meeting will begin at 8:30am ET and is expected to end at 10:30am ET.

For those unable to attend in person, the meeting can be accessed telephonically by dialing (800) 768-6569 domestically or (785) 830-7992 internationally (passcode 9027242) or via a webcast accessed off of the company's website at <http://ir.prologis.com> under the Presentations and Webcasts page. Both the telephonic and webcast replays will be available after 1:30pm ET on Thursday, November 13, and remain available until such time as an update to the materials is made available. The dial in number for the replay is (888) 203-1112 domestically or (719) 457-0820 internationally with a passcode of 9027242.

About ProLogis

ProLogis is the world's largest owner, manager and developer of distribution facilities, with operations in 136 markets across North America, Europe and Asia. The company has \$40.8 billion of assets owned, managed and under development, comprising 548 million square feet (51 million square meters) in 2,898 properties as of September 30, 2008. ProLogis' customers include manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. Headquartered in Denver, Colorado, ProLogis employs over 1,500 people worldwide.

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