

June 24, 2008



ProLogis to Host Second Quarter 2008 Financial Results Webcast and Conference Call

DENVER, June 24 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), the world's largest owner, manager and developer of distribution facilities, will host its Second Quarter 2008 Financial Results Webcast and Conference Call with senior management to discuss results and future outlook on Thursday, July 24, 2008, at 10:00 am Eastern Time.

Earnings Release

ProLogis' second quarter 2008 financial results will be released on Thursday, July 24, 2008, before market opening and will be available on the ProLogis website, <http://ir.prologis.com>, in the "Annual & Supplemental Reports" section.

Earnings Conference Call

Interested parties are encouraged to access the live webcast by clicking the microphone icon located near the top of the opening page on the ProLogis website, <http://ir.prologis.com>. Interested parties can also participate in the conference call domestically by dialing (800) 753-0420 or internationally by dialing (913) 312-0381.

Replay Information

A replay of the conference call and webcast will be available after 1:00 pm Eastern Time on Thursday, July 24, 2008. The call replay will be available until midnight Eastern Time on Thursday, August 7, 2008 and can be accessed by dialing (888) 203-1112 domestically or (719) 457-0820 internationally and entering the passcode 4315561. A transcript of the call and the webcast replay will be available in the "Quarterly Results" section on the ProLogis website with the transcript available until midnight Eastern Time on Tuesday, September 30, 2008.

About ProLogis

ProLogis is the world's largest owner, manager and developer of distribution facilities, with operations in 121 markets across North America, Europe and Asia. The company has \$38.8 billion of assets owned, managed and under development, comprising 526.3 million square feet (48.9 million square meters) in 2,817 properties as of March 31, 2008. ProLogis' customers include manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. Headquartered in Denver, Colorado, ProLogis employs more than 1,500 people worldwide.

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