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ProLogis Leases 211,000 Square Feet to Electronics Supplier in Slovakia

BRATISLAVA, Slovakia, June 24 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), the world's largest owner, manager and developer of distribution facilities, announced today that it has leased 211,000 square feet (19,600 square meters) of warehouse space in Slovakia to NAY Elektrodom, one of the leading electronics distributors and wholesalers in the country.

NAY Elektrodom will occupy a new facility under construction at ProLogis Park Bratislava, a major distribution park being developed 24 kilometers northeast of Bratislava. The company plans to use the facility as a regional distribution center, serving its 22 superstores in 20 cities throughout Slovakia.

"The economy in Slovakia is rapidly on the rise, resulting in steady demand for modern warehouse space," said Michael de Jong-Douglas, managing director for ProLogis in central and eastern Europe. "ProLogis Park Bratislava is strategically located near the capital and the Austria-Hungary border, providing for convenient local and cross-border distribution. We are seeing strong activity at all of our parks in Slovakia, and anticipate interest from the region's suppliers, retailers and third-party logistics providers will continue to expand as trade, job and consumer spending increases."

"Since its founding 17 years ago, NAY has established itself as a well-known brand, recognized as having the largest network of retail electronics stores in Slovakia," said Peter Zalesak, chairman of the board for NAY Elektrodom. "Our operations require high-quality, modern facilities that are optimally situated close to key business markets. ProLogis offers this and more, providing flexibility through collaboration and cooperation."

Located in the Senec municipality, ProLogis Park Bratislava contains six distribution centers totaling 1.93 million square feet (180,000 square meters). At full build-out the park, which provides direct access to the E75/D1, a major north-south highway linking Bratislava to the border of Poland, will comprise eight buildings totaling 2.69 million square feet (250,000 square meters) of high-quality distribution space. Other ProLogis customers at the park include Brilux, Carcoustics, DHL, Gebruder Weiss, Hopi, Lekkerland, Spandex, Tesco, Wincanton and Weindel.

ProLogis owns and manages three parks in Slovakia comprising 3.89 million square feet (362,000 square meters), as of March 31, 2008.

About ProLogis

ProLogis is the world's largest owner, manager and developer of distribution facilities, with operations in 121 markets across North America, Europe and Asia. The company has \$38.8 billion of assets owned, managed and under development, comprising 526.3 million square feet (48.9 million square meters) in 2,817 properties as of March 31, 2008. ProLogis'

customers include manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. Headquartered in Denver, Colorado, ProLogis employs over 1,500 people worldwide. For additional information about the company, go to <http://www.prologis.com>.

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