

June 17, 2008



# **ProLogis Announces Build-to-Suit Agreement With Bay Valley Foods Near Chicago**

## **- New Development Will Comprise 600,000 Square Feet of Sustainable Distribution Space -**

DENVER, June 17 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), the world's largest owner, manager and developer of distribution facilities, announced today that it has recently signed a new build-to-suit agreement with Bay Valley Foods, a leading provider of private label food products.

ProLogis will develop a 600,000-square-foot distribution center for the company at ProLogis Park Rochelle in Rochelle, Illinois, approximately 75 miles west of Chicago. Bay Valley Foods will use the building primarily as a warehouse and distribution center for a wide assortment of the company's products. In addition, the facility will be used for packaging and labeling canned soup products. Construction is expected to begin mid-summer.

"We continue to see solid customer demand for build-to-suit development in the Chicago area," said Doug Kiersey, senior vice president and Midwest regional director for ProLogis. "In a competitive market, our attention to customer service and focus on building valuable relationships is key to our success. We are extremely pleased to provide strategic, sustainable distribution space for Bay Valley Foods in the growing I-39 submarket of Chicago."

The new distribution center will be built according to guidelines established by the United States Green Building Council (USGBC) for LEED Certification, the national standard for environmentally responsible construction. It will incorporate a number of sustainable design and construction techniques including extensive use of recycled and locally sourced construction materials and the installation of an energy-efficient fluorescent lighting system.

ProLogis Park Rochelle is a 300-acre business park located at the intersection of Interstate 88 and Interstate 39. The Bay Valley Foods facility will be the second building at the park. At full build out, the park will comprise approximately four million square feet and 10 distribution facilities. Other customers at ProLogis Park Rochelle include Del Monte and Clark Steel.

Based in Westchester, Illinois, Bay Valley Foods LLC is a wholly owned subsidiary of TreeHouse Foods, Inc., a food manufacturer servicing primarily grocery and foodservice channels. Bay Valley Foods is a leading provider of private label food products, including an extensive line of pickles, salad dressing, non-dairy creamer, cheese sauce, pudding, soups and salsas. The company is one of the nation's largest manufacturers of pickles and non-dairy powdered creamer.

ProLogis is one of the largest providers of industrial space in the Chicago metro area, with a platform of more than 113 facilities and 26 million square feet owned, managed or under development. ProLogis customers in this market include APL Logistics, Anixter, Clorox, Kuehne + Nagel and UPS Supply Chain Services.

#### About ProLogis

ProLogis is the world's largest owner, manager and developer of distribution facilities, with operations in 121 markets across North America, Europe and Asia. The company has \$38.8 billion of assets owned, managed and under development, comprising 526.3 million square feet (48.9 million square meters) in 2,817 properties as of March 31, 2008. ProLogis' customers include manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. Headquartered in Denver, Colorado, ProLogis employs over 1,500 people worldwide. For additional information about the company, go to <http://www.prologis.com>.

SOURCE ProLogis