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ProLogis Participates in REITWeek: 2008 NAREIT Investor Forum

DENVER, June 3 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), the world's largest owner, manager and developer of distribution facilities, announced today that it is participating in the REITWeek: 2008 NAREIT Investor Forum being held at the Waldorf=Astoria Hotel in New York, June 4 through 6, 2008. At 2:45pm EDT on Wednesday, June 4, members of ProLogis' management team will participate in a webcast company presentation where they will discuss future outlook and the business drivers that support 2008 guidance of \$4.65 to \$4.85 in FFO per share.

A webcast of the company presentation will be available in the "Presentations & Webcasts" section of the ProLogis website at <http://ir.prologis.com>. In addition, the presentation to be used in one-on-one meetings with investors can be accessed in the "Presentations & Webcasts" section of the website beginning at 8:00 am ET on June 4, 2008 until July 18, 2008.

About ProLogis

ProLogis is the world's largest owner, manager and developer of distribution facilities, with operations in 121 markets across North America, Europe and Asia. The company has \$38.8 billion of assets owned, managed and under development, comprising 526.3 million square feet (48.9 million square meters) in 2,817 properties as of March 31, 2008. ProLogis' customers include manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. Headquartered in Denver, Colorado, ProLogis employs over 1,500 people worldwide. For additional information about the company, go to <http://www.prologis.com>.

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