

March 27, 2008



ProLogis to Host First Quarter 2008 Financial Results Webcast and Conference Call

DENVER, March 27 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), the world's largest owner, manager and developer of distribution facilities, will host its First Quarter 2008 Financial Results Webcast and Conference Call with senior management to discuss results and future outlook on Thursday, April 24, 2008, at 10:00 am Eastern Time.

Earnings Release

ProLogis' first quarter 2008 financial results will be released on Thursday, April 24, 2008, before market opening and will be available on the ProLogis website, <http://ir.prologis.com>, in the "Annual & Supplemental Reports" section.

Earnings Conference Call

Interested parties are encouraged to access the live webcast by clicking the microphone icon located near the top of the opening page on the ProLogis website, <http://ir.prologis.com>. Interested parties can also participate in the conference call domestically by dialing (888) 271-8602 or internationally by dialing (913) 312-1402.

Replay Information

A replay of the conference call and webcast will be available after 1:00 pm Eastern Time on Thursday, April 24, 2008, through midnight Eastern Time on Thursday, May 8, 2008. For the replay, please dial (888) 203-1112 domestically or (719) 457-0820 internationally and enter the passcode 9616247. The webcast replay will be available in the "Presentations & Webcasts" section on the ProLogis website. A transcript of the call will also be available until the end of the second quarter 2008 in the "Presentations & Webcasts" section on the ProLogis website.

About ProLogis

ProLogis is the world's largest owner, manager and developer of distribution facilities, with operations in 118 markets across North America, Europe and Asia. The company has \$36.3 billion of assets owned, managed and under development, comprising 510.2 million square feet (47.4 million square meters) in 2,773 properties as of December 31, 2007. ProLogis' customers include manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. Headquartered in Denver, Colorado, ProLogis employs more than 1,500 people worldwide.

SOURCE ProLogis