

January 7, 2008



ProLogis to Host Fourth Quarter 2007 Financial Results Webcast and Conference Call

DENVER, Jan. 7 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), the world's largest owner, manager and developer of distribution facilities, will host its Fourth Quarter 2007 Financial Results Webcast and Conference Call with senior management to discuss results and future outlook on Thursday, February 7, 2008, at 10:00 am Eastern Time.

Earnings Release

ProLogis' fourth quarter 2007 financial results will be released on Thursday, February 7, 2008, before market opening and will be available on the ProLogis website, <http://ir.prologis.com>, in the "Annual & Supplemental Reports" section.

Earnings Conference Call

Interested parties are encouraged to access the live webcast by clicking the microphone icon located near the top of the opening page on the ProLogis website, <http://ir.prologis.com>. Interested parties can also participate in the conference call domestically by dialing (888) 677-8769 or internationally by dialing (913) 312-1381.

Replay Information

A replay of the conference call and webcast will be available after 1:00 pm Eastern Time on Thursday, February 7, 2008, through midnight Eastern Time on Thursday, February 21, 2008. For the replay, please dial (888) 203-1112 domestically or (719) 457-0820 internationally and enter the passcode 3312224. The webcast replay will be available in the "Presentations & Webcasts" section on the ProLogis website. A transcript of the call will also be available until the end of the first quarter 2008 in the "Presentations & Webcasts" section on the ProLogis website.

About ProLogis

ProLogis is the world's largest owner, manager and developer of distribution facilities, with operations in 20 countries across North America, Europe and Asia. The company has \$34.4 billion of assets owned, managed and under development, comprising 483.0 million square feet (44.9 million square meters) in 2,669 properties as of September 30, 2007. ProLogis' customers include manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. Headquartered in Denver, Colorado, ProLogis employs more than 1,300 people worldwide.

SOURCE ProLogis