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ProLogis Announces Taxability Components of 2006 Dividends

DENVER, Jan. 26 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), a leading global provider of distribution facilities and services, announced today the taxability components of its dividends on all its equity securities for the year 2006.

Please visit the "Dividend History/Taxability" page on the company's website at <http://ir.prologis.com> and click "PLD 2006 Dividend Taxability."

About ProLogis

ProLogis is the world's largest owner, manager and developer of distribution facilities, with operations in 81 markets across North America, Europe and Asia. The company has \$25.3 billion of assets owned, managed and under development, comprising 406.9 million square feet (37.8 million square meters) in 2,406 properties as of September 30, 2006. ProLogis' customers include manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. Headquartered in Denver, Colorado, ProLogis employs more than 1,200 people worldwide.

SOURCE ProLogis