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ProLogis to Participate in the Bank of America 2007 'Out of the Box' REIT Summit

DENVER, Jan. 25 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), the world's largest owner, manager and developer of distribution facilities, announced today that it is participating in Bank of America's 2007 "Out of the Box" REIT Summit being held at Le Parker Meridien in New York City today. Mike Peters, first vice president of global solutions, will be participating in an industrial panel starting at 11:50 am Eastern Time. Additionally, Mr. Peters and Melissa Marsden, senior vice president of investor relations and corporate communications, will be giving a company presentation at 4:00 pm Eastern Time.

A webcast of both presentations, as well as the slides used in the company presentation, will be available in the "Presentations & Webcasts" section of the ProLogis website at <http://ir.prologis.com>. A replay of the webcast will be available on the site until February 22, 2007.

About ProLogis

ProLogis is the world's largest owner, manager and developer of distribution facilities, with operations in 81 markets across North America, Europe and Asia. The company has \$25.3 billion of assets owned, managed and under development, comprising 406.9 million square feet (37.8 million square meters) in 2,406 properties as of September 30, 2006. ProLogis' customers include manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. Headquartered in Denver, Colorado, ProLogis employs more than 1,200 people worldwide.

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