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ProLogis to Participate in the Deutsche Bank 2007 Real Estate Outlook Conference

DENVER, Jan. 17 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), the world's largest owner, manager and developer of distribution facilities, announced today that it is participating in Deutsche Bank's 2007 Real Estate Outlook Conference being held at The New York Palace Hotel in New York City on January 18, 2007. Walter C. Rakowich, president and chief operating officer for ProLogis, will participate in an industrial panel at 2:00 pm Eastern Time.

A webcast of the presentation will be available in the "Presentations & Webcasts" section of the ProLogis website at <http://ir.prologis.com>. A replay of the webcast will be available on the site until February 14, 2007. The presentation used in one-on-one meetings may be accessed in the "Presentations & Webcasts" section.

About ProLogis

ProLogis is the world's largest owner, manager and developer of distribution facilities, with operations in 81 markets across North America, Europe and Asia. The company has \$25.3 billion of assets owned, managed and under development, comprising 406.9 million square feet (37.8 million square meters) in 2,406 properties as of September 30, 2006. ProLogis' customers include manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. Headquartered in Denver, Colorado, ProLogis employs more than 1,200 people worldwide.

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