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Astrana Health

Suresh Nihalani Joins Apollo Medical Holdings Board of Directors

GLENDALE, Calif.--(BUSINESS WIRE)--

Apollo Medical Holdings, Inc. (OTCBB:AMEH), a leading provider of management services to medical groups that provide comprehensive hospital-based medical services, today announced the appointment of Suresh Nihalani to its Board of Directors.

Mr. Nihalani is an experienced entrepreneur with 25 years of experience in the networking and telecommunications equipment industries. In 1987, he co-founded ACT Networks and grew it to become the fourth largest provider of integrated frame relay access solutions behind Motorola, Cisco and Nortel. In 1996, he founded Accelerated Networks and built it into the market leader in multi-service broadband access products that enable telecommunications service providers to bundle voice and data services over a single broadband access network. Mr. Nihalani led the company to a successful IPO on the NASDAQ in 2000. Most recently, he was the President and CEO of Omnilux, an Idealab company and leading provider of wireless broadband access solutions.

Mr. Nihalani has a Bachelor's in Electrical Engineering from the Indian Institute of Technology (Bombay) as well as a Master's in Electrical Engineering and MBA from the Florida Institute of Technology.

"We are pleased to welcome Suresh to our Board," stated Warren Hosseinion, M.D., Chief Executive Officer of Apollo Medical Holdings. "His addition ensures the company will benefit from a diversity of knowledge and opinions. Suresh has strong leadership skills, extensive management experience and a proven track record."

"The medical industry is going through a transformation and there is tremendous concern on how to provide quality medical treatments cost effectively and efficiently. I feel strongly that information technology is going to play a crucial role in this process. Apollo has recognized this early in the game and made it a primary focus to couple excellent physicians with state of the art technology systems," stated Suresh Nihalani. "I am very excited to join Apollo's Board."

About Apollo Medical Holdings, Inc.

Apollo is a leading provider of management services to medical groups that provide comprehensive hospital-based medical services. The company intends to capitalize on the growing market for hospital-based physicians, such as hospitalists, or physicians with expertise in hospital medicine. There are 4900 acute care hospitals in the U.S., with over 35 million annual admissions. Total U.S. spending on hospital care is over $650 billion, and is expected to increase to $1.3 trillion by 2016. There are tremendous inefficiencies in the delivery of inpatient care and a high rate of hospital errors. Both of these are drivers for the growth of hospital-based medicine. Apollo and its affiliated medical groups have proven expertise in providing excellent and efficient care to hospitalized patients.

Source: Apollo Medical Holdings, Inc.